

2020 CDBG Action Plan

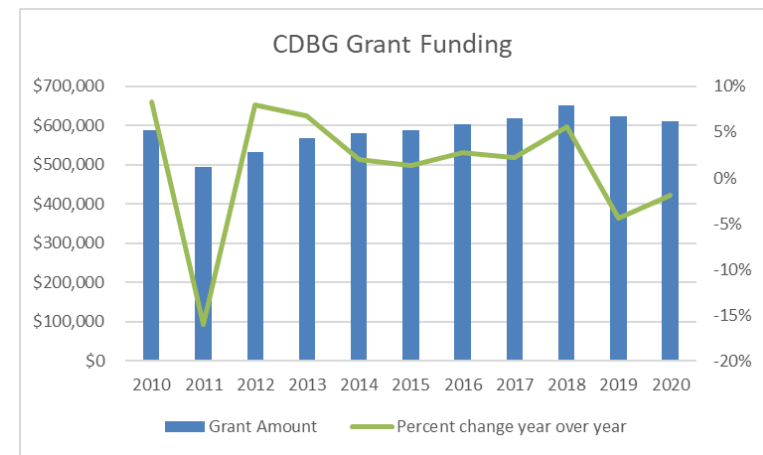
February 25, 2020



CDBG Funding Available

- \$610,926 for 2020
 - Reduction of \$12,027 (2%) from 2019
 - Reduction of \$40,414 (6.2%) from 2018
- \$360,4170.87 reallocation from prior year funding
 - \$387,200 received in program income at end of 2019
- \$20,000 in estimated 2020 program income

Total = \$991,343.87



Availability and Transparency



- Applications available – October 10; due November 4
- 5 applications received; 2 referred for CDBG
 - Inn Between – property acquisition - \$154,170
 - LHA – Aspen Meadows refinance/rehab - \$300,000
- City fund request of \$56,600 for HSBC
- Rehab program funding (operated by City)
- Housing Counseling - \$50,000

Availability and Transparency

- 2020 Action Plan due to HUD by mid April
 - First year of new 5 year Consolidated Plan (2020-2024)
- Public Hearing required (tonight)
- 30 day public notice required (January 29 - March 2)

CDBG Funding Recommendations

- Housing Rehab Programs (grants and loans)

Rehab	Est HH Assisted	Funding
Single Family Rehab	5	115,000.00
Architectural Barrier Removal	12	60,000.00
Emergency Grant	4	10,000.00
Mobile Home Repair	8	75,000.00
Rehab Program Delivery		44,388.87
Rehab Total	29	304,388.87

- Addresses CWP Goal A3.2 – assisting those in need in our community and providing housing stability to seniors.

CDBG Funding Recommendations

Addresses CWP Goal
A3.2 –assisting those
in need in our
community

- Boulder County Housing Counseling/Personal Finance Program
 - \$50,000 – grant
 - Required by DPA & Rehab Programs
 - 240 lower income residents expected to be assisted.

CDBG Funding Recommendations

Addresses CWP Goal A2 – provide housing and support services that end the risk of homelessness in our community; and A3 – assisting those in need in our community.

- **Homeless Solutions for Boulder County (HSBC) Supports**
 - **\$56,600 – grants as security/utility deposits**
 - **Assists ~ 23 households**

CDBG Funding Recommendations

Addresses CWP Goal A2 – ending risk of homelessness in our community; and A3 – assisting those in need in our community and providing resources to seniors

- Inn Between – Property Acquisition
 - \$154,170 grant
 - loan from AHF (\$100,000)
 - 6-12 housing units to be created
- LHA – Aspen Meadows Refinance/Rehab
 - \$300,000 grant; with \$175,000 form 2019
 - 50 housing units preserved

CDBG Funding Recommendations



- **Program Administration**
 - Set aside 20% - \$126,185
 - Maximum allowed; if not used, gets reallocated for projects
- **350 households to be served**
 - 29 homes rehabilitated
 - 23 homeless housed
 - 8 new affordable rental homes created
 - 50 rental homes for seniors preserved
 - 240 households helped to remain stable
- **\$2,832.41 investment/household assisted**
- **\$11.6 million leverage brought into community (\$11.7 to \$1)**

CDBG Funding Recommendations

2020 CDBG/HOME/AHF - HHSAB Recommendations for Funding

Attachment #1

2020 Actual Funding						
		CDBG	Home Consortium	AH Fund	Totals	% of Totals
Actual Grant Amount		610,926.00	-	1,243,543.00	1,854,469.00	55.80%
Funds Reallocated from prior year		360,417.87	-	858,800.00	1,219,217.87	36.68%
Budgeted/Anticipated Prog. Income		20,000.00	-	230,000.00	250,000.00	7.52%
TOTAL AVAILABLE		991,343.87	-	2,332,343.00	3,323,686.87	100.00%
			NOTE 1			
BUDGET CATEGORIES:						
HOUSING	% of CDBG \$					
Rehab						
Single Family Rehab		115,000.00	-	-	115,000.00	
Architectural Barrier Removal		60,000.00	-	-	60,000.00	
Emergency Grant		10,000.00	-	-	10,000.00	
Mobile Home Repair		75,000.00	-	-	75,000.00	
Rehab Program Delivery		44,388.87	-	-	44,388.87	14.58%
Rehab Total	31%	304,388.87	-	-	304,388.87	9.16%
Public Service						
Housing Counseling		50,000.00			50,000.00	
HSBC - Security/Utility Deposits		56,600.00			56,600.00	
Public Service Total *	11%	106,600.00			106,600.00	3.21%
HOUSING TOTAL		410,988.87	-	2,225,800.00	410,988.87	12.37%
Competitive Funds Available	46%	454,170.00		2,225,800.00	2,679,970.00	80.63%
Element Properties - pre-development costs				100,000.00	100,000.00	
Inn Between - possible property acquisition		154,170.00		100,000.00	254,170.00	
LHA - AMA refinancing and rehab		300,000.00			300,000.00	
Prospect - Longmont Family Apartments				500,000.00	500,000.00	
Senior Housing Options - Cinnamon Park				250,000.00	250,000.00	
Estimated Fee Offsets				475,000.00	475,000.00	
Competitive Funds Remaining		\$0.00		800,800.00	800,800.00	
CONTINGENCY						
ADMINISTRATION	13%	126,185.00	-	106,543.00	232,728.20	7.00%
GRAND TOTAL		991,343.87	-	2,332,343.00	3,323,686.87	100.00%

* Cap is 15% of grant so cannot exceed -

106,668.01 Balance currently at:

68.01

Highlight indicates line items that were reduced due to reduced grant amount.

NOTE 1 - small program income estimated, not allocated at this time. Next year to receive HOME funds is 2021. Recommended that all 2021 go to BCHA - Coffman St. New Construction project.



CDBG 2020 Action Plan Public Hearing

- Questions about proposed program?
- Hold Public Hearing
- Take action on approval of 2020 Action Plan