

**Health Benefits Fund Operating Statement**

**Attachment D**

	<b>Actual 2022</b>	<b>Projected 2023</b>	<b>Projected 2024</b>
<b>OPERATING REVENUES</b>			
City Contributions	\$ 14,168,940	14,594,252	15,092,951
Employee Contributions:			
Survivors Life Insurance	362,315	358,032	375,934
Health Insurance	1,990,210	2,096,207	2,201,017
Dental Insurance	493,760	511,644	511,644
Vision Insurance	146,230	156,381	156,381
LHA Contributions	132,320	221,894	232,989
Retirees Contributions	655,710	655,726	688,512
COBRA Contributions	45,743	44,660	44,660
<b>Total operating revenues</b>	<b>17,995,228</b>	<b>18,638,796</b>	<b>19,304,088</b>
<b>OPERATING EXPENSES</b>			
Administration Costs (TPA, Case Mgmt, EAP)	139,619	139,160	143,660
Premiums:			
Medical Insurance	14,796,669	14,677,930	15,905,005
Dental Insurance	909,692	942,975	973,151
Vision Services Plan	186,556	198,247	204,591
Long Term Disability Insurance	527,617	579,699	598,250
Life & Survivors' Life Insurance	185,909	197,285	203,598
Wellness Incentive	29,041	32,000	32,000
Firefighter heart & circulatory trust	12,249	13,505	13,505
Health Care Reform PCORI Fee	4,104	4,104	4,104
Police & Fire Physicals	37,018	40,000	40,000
Police & Fire Counseling	20,004	22,980	30,000
Peer Support Training	4,990	-	-
<b>Total operating expenses</b>	<b>16,853,468</b>	<b>16,847,885</b>	<b>18,147,864</b>
<b>Operating income (loss)</b>	<b>1,141,760</b>	<b>1,790,911</b>	<b>1,156,224</b>
<b>NON-OPERATING REVENUES</b>			
Investment Income	(178,658)	100,000	100,000
Miscellaneous	572		
State reimbursement for fire coverage	-	9,000	9,000
Kaiser reimbursement - prior years	10,795	23,743	10,000
		-	-
<b>Net non-operating revenues</b>	<b>(167,291)</b>	<b>132,743</b>	<b>119,000</b>
<b>Income (loss) before transfers</b>	<b>974,469</b>	<b>1,923,654</b>	<b>1,275,224</b>
<b>TRANSFERS</b>			
Transfer from General Fund for physicals	-	-	-
Transfer to GERP		(700,000)	(200,000)
Transfer of Old Hire Police Plan	-	(20,000)	-
Net transfers	-	(720,000)	(200,000)
<b>Change in net position</b>	<b>974,469</b>	<b>1,203,654</b>	<b>1,075,224</b>
<b>TOTAL NET POSITION-January 1</b>	<b>9,327,588</b>	<b>10,302,057</b>	<b>11,505,711</b>
<b>TOTAL NET POSITION-December 31</b>	<b>\$ 10,302,057</b>	<b>11,505,711</b>	<b>12,580,935</b>