

## PARK IMPROVEMENT FUND

The revenue in this fund comes from the payment of park fees when building permits for new homes are issued. Fee revenue estimates are based on projections or residential dwelling units provided by the Planning Division. Park improvement funds are designated for the purchase of land and development of neighborhood and community parks. These funds cannot be used for maintenance or improvements to existing parks (Longmont Municipal Code, Chapter 14.36).

### Fund Statement

	2024	2025	2026	2027	2028
<b>BEGINNING WORKING CAPITAL</b>	498,356	2,812,478	3,046,275	291,211	1,612,036
<b>REVENUES</b>					
Park Improvement Fee	2,727,325	2,387,230	1,877,087	1,707,040	1,877,087
Interest	38,462	43,908	22,111	3,497	11,652
<b>TOTAL AVAILABLE FUNDS</b>	3,264,143	5,243,616	4,945,473	2,001,748	3,500,775
<b>EXPENDITURES</b>					
Operating Expenses	356,642	367,341	378,361	389,712	401,404
PRO44B, Sandstone Ranch Community Park			3,344,900		
PRO049, Dry Creek Community Park	70,000	1,830,000	931,000		
PRO200, Public Education and Interpretive Signage	25,023				
<b>TOTAL EXPENDITURES</b>	451,665	2,197,341	4,654,261	389,712	401,404
<b>ENDING WORKING CAPITAL</b>	2,812,478	3,046,275	291,211	1,612,036	3,099,371

<b>UNFUNDED PROJECTS</b>	<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>	<b>Year 4</b>	<b>Year 5</b>
PBF231, Range Classroom and Office Space	25,000				
PRO010, Union Reservoir Master Planned Improvements	1,771,611	13,194,767	3,771,628	926,879	
PRO44B, Sandstone Ranch Community Park			5,050,000		
PRO049, Dry Creek Community Park			6,139,000	6,060,000	
PRO077, McIntosh Lake District Park		155,359	1,544,373		
PRO149, Bohn Farm Pocket Park					438,500
PRO150, Quail Campus Master Planned Improvements	6,321,000				
PRO200, Public Education and Interpretive Signage			25,023		25,023