

2024 Budget by Fund

Changes since Proposed Budget first presented August 29, 2023

	Projected Beginning Working Working	Proposed			Revised			Contribution to/(from) Fund Balance	Projected Ending Working Capital
		Revenues	Changes	Revenues	Expenditures	Changes	Expenditures		
General Fund	26,512,332	117,059,078	(661,425) (1)(2)	116,397,653	121,388,418	(661,425) (1)(2)	120,726,993	(4,329,340)	22,182,992
Electric and Broadband Fund	14,274,259	114,991,208		114,991,208	121,018,913	81,153 (1)	121,100,066	(6,108,858)	8,165,401
Water Fund	25,601,275	32,425,039		32,425,039	35,138,865	2,718 (1)	35,141,583	(2,716,544)	22,884,731
Sewer Fund	4,604,478	20,144,933		20,144,933	19,268,903	1,674 (1)	19,270,577	874,356	5,478,834
Street Fund	3,803,130	29,807,163		29,807,163	31,192,272	2,732 (1)	31,195,004	(1,387,841)	2,415,289
Sanitation Fund	6,503,905	9,425,209		9,425,209	12,858,550	830 (1)	12,859,380	(3,434,171)	3,069,734
Golf Fund	1,295,949	3,183,592		3,183,592	4,051,308		4,051,308	(867,716)	428,233
Storm Drainage Fund	7,119,657	11,761,900		11,761,900	11,143,580	1,674 (1)	11,145,254	616,646	7,736,303
Fleet Fund	5,158,328	13,511,352		13,511,352	16,014,648		16,014,648	(2,503,296)	2,655,032
Airport Fund	721,964	1,303,718		1,303,718	1,527,900		1,527,900	(224,182)	497,782
Public Improvement Fund	3,559,195	9,571,645		9,571,645	10,189,499		10,189,499	(617,854)	2,941,341
CDBG/HOME Fund	27,962	1,273,475		1,273,475	1,273,475		1,273,475	-	27,962
Park Improvement Fund	6,637,356	2,765,787		2,765,787	451,665		451,665	2,314,122	8,951,478
Parks Grants and Donations Fund	79,814	3,600		3,600	3,600		3,600	-	79,814
Conservation Trust Fund	327	1,100,000		1,100,000	832,487		832,487	267,513	267,840
Electric CIF Fund	1,330,087	978,910		978,910	2,168,594		2,168,594	(1,189,684)	140,403
Transportation CIF Fund	2,439,712	922,946		922,946	400,000		400,000	522,946	2,962,658
Art in Public Places Fund	800,946	267,640		267,640	605,821		605,821	(338,181)	462,765
Sewer Construction Fund	2,780,780	1,336,200		1,336,200	776,703		776,703	559,497	3,340,277
Water Construction Fund	2,931,360	1,445,000		1,445,000	2,441,643		2,441,643	(996,643)	1,934,717
Water Acquisition Fund	2,835,580	17,500		17,500	2,375,000		2,375,000	(2,357,500)	478,080
Callahan House Fund	66,660	156,754		156,754	159,321		159,321	(2,567)	64,093
DDA Fund	5,418,289	3,478,603	- (4)	3,478,603	2,985,752	(6,576) (1)(5)	2,979,176	499,427	5,917,716
GID #1 Fund	285,089	198,416	(22,625) (3)	175,791	189,020	290 (1)	189,310	(13,519)	271,570
Downtown Parking Fund	198,740	80,000		80,000	128,770	579 (1)	129,349	(49,349)	149,391
Affordable Housing Fund	1,422,167	2,836,543		2,836,543	2,836,543		2,836,543	-	1,422,167
Attainable Housing Fund	-	1,000,000		1,000,000	1,000,000		1,000,000	-	-
Open Space Fund	5,630,379	5,993,807		5,993,807	9,940,275		9,940,275	(3,946,468)	1,683,911
Youth Services Fund	364,286	3,500		3,500	7,800		7,800	(4,300)	359,986
Senior Services Fund	11,382	223,850		223,850	148,591		148,591	75,259	86,641
Public Safety Fund	8,254,762	18,520,717		18,520,717	19,643,156	3,051 (1)	19,646,207	(1,125,490)	7,129,272
Library Services Fund	89,708	33,300		33,300	69,000		69,000	(35,700)	54,008
Museum Grants, Donations, and Services Fund	302,955	1,029,615		1,029,615	1,165,483		1,165,483	(135,868)	167,087
Museum Trust Fund	150,447	38,000		38,000	73,587		73,587	(35,587)	114,860
Probation Services Fund	85,855	44,000		44,000	106,844		106,844	(62,844)	23,011
Judicial Wedding Fee Fund	23,065	1,500		1,500	2,000		2,000	(500)	22,565
Park and Greenway Mtce Fund	1,750,928	1,097,698		1,097,698	1,891,809		1,891,809	(794,111)	956,817
Lodgers Tax Fund	96,594	570,000		570,000	570,000		570,000	-	96,594
Sustainability Fund	185,253	1,357,863		1,357,863	1,431,677		1,431,677	(73,814)	111,439
Special Retail Marijuana Tax Fund	107,670	550,000		550,000	550,000		550,000	-	107,670
Traffic Safety Fund	6,828	8,000		8,000	14,828		14,828	(6,828)	-
Harvest Junction East Fund	3,118,893	1,250,000		1,250,000	1,250,000		1,250,000	-	3,118,893
Village at the Peaks Fund	713,770	1,980,812		1,980,812	2,051,631		2,051,631	(70,819)	642,951
Longmont Urban Renewal Fund	22,037	2,403,000		2,403,000	2,403,000		2,403,000	-	22,037
Utility Billing CIS Fund	787,037	-		-	787,037		787,037	(787,037)	-
<b>Total</b>	<b>148,111,190</b>	<b>416,151,873</b>	<b>(684,050)</b>	<b>415,467,823</b>	<b>444,527,968</b>	<b>(573,300)</b>	<b>443,954,668</b>	<b>(28,486,845)</b>	<b>119,624,345</b>

Notes:

- (1) Pay plan corrections, offset by increase in interest earnings for the General Fund
- (2) General Fund reduction of \$700,000 in one time property tax revenue and unallocated one time expenses due to SB22-238
- (3) GID Fund reduction of \$22,625 in property tax revenue due to SB22-238
- (4) DDA A&E Fund - increase in intergovernmental for holiday lights by \$11,500, decrease in proceeds from advance by same amount
- (5) DDA Debt Service Fund - decrease in debt service amount to the A&E Fund