

CITY OF LONGMONT

FINANCIAL STATEMENTS

Month Ending

June 30, 2024

(UNAUDITED)

**CITY OF LONGMONT
GENERAL FUND
SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES
COMPARED TO BUDGET
YTD as of June 30, 2024**

	Budget	2024 YTD Actual	Variance from Final Budget	2023 YTD Actual	% Increase (Decrease) From Prior Year	2024 as a % of Budget
TAXES						
General property taxes:						
Current	29,974,158	22,206,739	(7,767,419)	16,648,992	33.4%	74.1%
Prior years	-	9,347	9,347	24,113	-61.2%	0.0%
General sales and use tax	50,385,983	19,963,295	(30,422,688)	18,444,375	8.2%	39.6%
Selected sales and use tax -						
Cigarette	130,000	31,758	(98,242)	47,527	-33.2%	24.4%
Franchise taxes:						
Gas	1,300,000	574,885	(725,115)	807,138	-28.8%	44.2%
Cable Television	600,000	139,691	(460,309)	151,975	0.0%	23.3%
Telephone	126,593	67,114	(59,479)	57,729	16.3%	53.0%
Electric	7,114,850	2,896,342	(4,218,508)	3,208,548	-9.7%	40.7%
Telecommunications	6,307	8,025	1,718	6,846	17.2%	127.2%
Water	613,181	306,588	(306,593)	286,824	6.9%	50.0%
Wastewater	817,124	408,564	(408,560)	314,190	30.0%	50.0%
	91,068,196	46,612,349	(44,455,847)	39,998,257	16.5%	51.2%
LICENSES AND PERMITS						
Business licenses and permits:						
Liquor	10,000	5,145	(4,855)	5,476	-6.0%	51.5%
Marijuana	60,000	64,200	4,200	67,500	-4.9%	0.0%
Business	5,000	4,539	(461)	4,348	4.4%	90.8%
Sales Tax	20,000	10,400	(9,600)	11,200	-7.1%	52.0%
Non-Business licenses and permits:						
Building	2,146,558	1,691,147	(455,411)	1,450,355	16.6%	78.8%
Wood burning	-	-	-	5	0.0%	0.0%
Contractor	124,925	71,775	(53,150)	77,275	-7.1%	57.5%
Parade / use of public places	8,400	4,850	(3,550)	3,946	22.9%	57.7%
	2,374,883	1,852,056	(522,826)	1,620,104	14.3%	78.0%
INTERGOVERNMENTAL REVENUE						
Federal revenue	228,785	(58,943)	(287,728)	16,895	0.0%	-25.8%
State shared revenue:						
Severance tax	30,000	-	(30,000)	-	0.0%	0.0%
Grants	3,304	7,336	4,032	97,224	-92.5%	0.0%
Non-grant state revenue	250,000	96,724	(153,276)	122,581	-21.1%	0.0%
Local government shared revenue:						
Shared Fines	60,000	32,556	(27,444)	31,403	3.7%	54.3%
Hazmat Authority	32,000	23,927	(8,073)	8,910	0.0%	74.8%
Longmont Housing Authority	714,422	400,109	(314,313)	311,649	28.4%	56.0%
Grants / School Resource Officer	653,058	145,463	(507,595)	160,691	-9.5%	22.3%
	1,971,569	647,172	(1,324,397)	749,351	-13.6%	32.8%

**CITY OF LONGMONT
GENERAL FUND
SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES
COMPARED TO BUDGET
YTD as of June 30, 2024**

(continued)

	Budget	2024 YTD Actual	Variance from Final Budget	2023 YTD Actual	% Increase (Decrease) From Prior Year	2024 as a % of Budget
CHARGES FOR SERVICE						
General government:						
Zoning and hearing	80,000	32,155	(47,845)	32,125	0.1%	40.2%
Disconnect Tag Fees	520,000	294,884	(225,116)	282,688	4.3%	56.7%
Credit Card Convenience Fee	100,000	-	(100,000)	-	0.0%	0.0%
Maps and publications	275	60	(215)	123	-51.2%	21.8%
Rebates	155,000	183,141	28,141	155,790	17.6%	118.2%
Payroll Fee	700	382	(318)	362	5.6%	54.6%
Sales tax commission	75,000	47,784	(27,216)	48,876	-2.2%	63.7%
Liquor Application Fee	35,000	22,780	(12,220)	23,198	-1.8%	65.1%
Marijuana Modification Fee	10,000	-	(10,000)	-	0.0%	0.0%
Public safety:						
Criminal justice records	38,000	25,930	(12,070)	21,244	22.1%	68.2%
Extra duty officer reimbursement	-	59,958	59,958	1,123	5239.0%	0.0%
Fire inspection & fireworks fees	111,400	97,775	(13,625)	55,863	75.0%	87.8%
Offender registration/impound fees	11,000	5,088	(5,912)	5,440	-6.5%	46.3%
Emergency dispatch reimbursement	-	91,813	91,813	21,963	0.0%	0.0%
Elevator inspection	55,200	24,915	(30,285)	25,935	-3.9%	45.1%
Highways and streets:						
Work in right of way permit	3,000	1,075	(1,925)	-	#DIV/0!	35.8%
Plan check fees	522,194	295,456	(226,738)	207,078	42.7%	56.6%
Variance/Appeals board	-	-	-	-	0.0%	0.0%
Right-of-way maintenance	282,423	141,210	(141,213)	135,084	4.5%	50.0%
Culture and Recreation:						
Recreation center - all fees	1,918,372	1,156,314	(762,058)	1,057,353	9.4%	60.3%
Pool fees	514,457	285,668	(228,789)	220,177	29.7%	55.5%
Arbor Day Tree Sales	-	11,400	11,400	10,170	12.1%	0.0%
Reservoir fees	607,433	456,641	(150,792)	333,987	36.7%	75.2%
Activity fees	1,513,413	726,582	(786,831)	764,099	-4.9%	48.0%
Facility use fees	402,720	215,529	(187,191)	219,616	-1.9%	53.5%
Concessions	49,321	29,241	(20,080)	11,343	157.8%	59.3%
Senior citizens:						
Activity fees	250	118	(132)	119	-0.8%	47.2%
Facility fees	2,200	1,430	(770)	763	87.5%	65.0%
Administrative reimbursements:						
Sanitation	949,663	474,834	(474,829)	345,450	37.5%	50.0%
Golf	191,150	95,574	(95,576)	122,790	-22.2%	50.0%
Electric	2,536,491	1,268,244	(1,268,247)	1,153,050	10.0%	50.0%
Telecommunications	616,936	308,466	(308,470)	282,366	9.2%	50.0%
Water	2,286,987	1,143,498	(1,143,489)	950,244	20.3%	50.0%
Sewer	1,193,882	596,940	(596,942)	636,864	-6.3%	50.0%
Storm Drainage	886,521	443,262	(443,259)	385,866	14.9%	50.0%
Airport	99,917	49,956	(49,961)	41,400	20.7%	50.0%
Streets	1,142,780	571,392	(571,388)	543,546	5.1%	50.0%
Museum	291,445	145,728	(145,717)	120,744	20.7%	50.0%
Oil and Gas	1,806	906	(900)	3,540	0.0%	50.2%
Open Space	254,941	127,470	(127,471)	148,800	-14.3%	50.0%
Fleet	423,107	211,554	(211,553)	184,542	14.6%	50.0%
General Improvement District	27,656	13,830	(13,826)	7,548	83.2%	50.0%
	17,913,652	9,658,982	(8,254,668)	8,561,268	12.8%	53.9%
FINES AND FORFEITS						
Court:						
Parking	106,000	78,239	(27,761)	56,051	39.6%	73.8%
Other court fines	290,000	101,511	(188,489)	150,889	-32.7%	35.0%
Court fine surcharge	30,000	9,650	(20,350)	15,585	-38.1%	32.2%
Bond forfeitures	6,200	1,620	(4,580)	3,120	-48.1%	26.1%
Court education fees	10,000	3,205	(6,795)	5,240	-38.8%	32.1%
Court costs reimbursements	46,000	15,659	(30,341)	23,630	-33.7%	34.0%
Probation & home detention monitoring fees	15,750	6,295	(9,455)	8,023	-21.5%	40.0%
Code Enforcement Penalty	600	200	(400)	352	-43.1%	33.3%
Tree Mitigation Fine	196,987	211,972	14,985	145,380	45.8%	107.6%
Outstanding judgments/warrants	1,600	644	(956)	940	-31.5%	40.3%
Library fines						
False alarm fines	4,000	1,200	(2,800)	500	140.0%	30.0%
Weed cutting fines	15,000	9,150	(5,850)	-	0.0%	61.0%
Civil Penalty & Nuisance fines	24,000	24,589	589	12,824	91.7%	102.5%
Other fines	350	185	(165)	210	-11.9%	52.9%
	746,487	471,038	(275,449)	433,164	8.7%	63.1%

**CITY OF LONGMONT
GENERAL FUND
SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES
COMPARED TO BUDGET
YTD as of June 30, 2024**

(continued)

					%	
					<i>Increase</i>	
	2024	Variance		2023	(Decrease)	2024
	YTD	from Final		YTD	From	as a % of
	Actual	Budget		Actual	Prior Year	Budget
	Budget					
INVESTMENT INCOME AND MISCELLANEOUS REVENUE						
Investment income	788,575	673,847	(114,728)	491,397	37.1%	85.5%
Miscellaneous	65,932	407,226	341,294	43,223	842.2%	617.6%
Private grants/donations	-	11,330	11,330	10,840	4.5%	0.0%
Oil and gas royalties	948,300	33,035	(915,265)	20,093	0.0%	3.5%
	1,802,807	1,125,438	(677,368)	565,553	99.0%	62.4%
OTHER FINANCING SOURCES						
Transfers in:						
Electric Fund	108,527	108,734	207	19,015	471.8%	100.2%
Library Services Fund	20,500	20,500	-	20,500	0.0%	100.0%
Tree Planting	23,000	23,000	-	23,000	0.0%	100.0%
Rec Sponsorship	-	11,400	11,400	4,000	185.0%	0.0%
Sanitation Fund	4,673	7,162	2,489	22,001	-67.4%	153.3%
Golf Fund	-	6,543	6,543	7,587	-13.8%	0.0%
Telecommunications Fund	24,592	24,592	-	5,618	337.7%	100.0%
Water Fund	121,725	129,349	7,624	27,009	378.9%	106.3%
Sewer Fund	27,483	29,339	1,856	9,592	205.9%	106.8%
Storm Drainage Fund	14,929	15,759	830	3,232	387.6%	105.6%
Airport Fund	183	183	-	134	36.6%	100.0%
Workers Comp	137,996	51,768	(86,228)	-	0.0%	37.5%
Streets Fund	45,081	50,058	4,977	188,699	-73.5%	111.0%
Open Space Fund	-	-	-	4,318	-100.0%	0.0%
Marijuana Tax Fund	-	-	-	290,000	-100.0%	0.0%
Public Safety Fund	63,269	63,269	-	5,592	1031.4%	100.0%
Sustainability Fund	917	917	-	-	0.0%	100.0%
DDA Fund	1,833	-	(1,833)	1,203	-100.0%	0.0%
Affordable Housing Fund	-	-	-	1,084	-100.0%	0.0%
Fleet Fund	21,618	26,775	5,157	8,233	225.2%	123.9%
Proceeds from Advance	-	-	-	-	-	-
Total other financing sources	891,326	844,348	(46,978)	640,817	31.8%	94.7%
Total revenues and other sources (legal basis)	116,768,920	61,211,381	(55,557,539)	52,568,516	16.4%	52.4%

(continued)

**CITY OF LONGMONT
GENERAL FUND
SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES
COMPARED TO BUDGET
YTD as of June 30, 2024**

**EXPENDITURE
NORM=43.7%**

	Budget	2024 YTD Actual	Variance from Final Budget	2023 YTD Actual	% Increase (Decrease) From Prior Year	2024 as a % of Budget
NON-DEPARTMENTAL						
City Council	790,086	318,660	471,426	314,260	1.4%	40.3%
City Attorney	2,037,324	916,936	1,120,388	802,688	14.2%	45.0%
Municipal Court						
Courts	752,270	351,726	400,544	328,613	7.0%	46.8%
Probation	385,197	186,112	199,085	187,214	-0.6%	48.3%
City Manager						
City Manager	1,798,838	744,478	1,054,360	698,808	6.5%	41.4%
General Fund Transfers	4,065,488	3,919,765	145,723	(279,256)	-1503.6%	96.4%
Non Departmental	4,290,406	483,037	3,807,369	630,882	-23.4%	11.3%
Economic Development Contracts	1,767,056	137,708	1,629,348	147,708	-6.8%	7.8%
LHA General	103,228	85,242	17,986	51,121	66.7%	82.6%
Total Non-Departmental	15,989,893	7,143,663	8,846,230	2,882,038	147.9%	44.7%
SHARED SERVICES						
Communications	1,332,250	500,959	831,291	395,885	26.5%	37.6%
Human Resources						
Human Resources	2,013,369	961,115	1,052,254	827,375	16.2%	47.7%
Strategic Integration						
Strategic Integration Admin	116,159	24,513	91,646	20,394	20.2%	21.1%
Oil and Gas	1,113,977	453,667	660,310	337,279	34.5%	40.7%
Geospatial Data and Analysis	153,735	68,969	84,766	54,854	25.7%	44.9%
Data and Analytics	186,173	60,821	125,352	23,969	153.8%	32.7%
Business Enablement	27,695	7,588	20,107	2,736	177.4%	27.4%
Technical Services	98,533	43,219	55,314	33,891	27.5%	43.9%
Customer Service and Admin	33,551	15,467	18,084	13,323	16.1%	46.1%
Community Neighborhood and Equity Resol	901,942	377,617	524,325	330,905	14.1%	41.9%
Lgmt Multicultural Action Comm	25,000	3,997	21,003	13,068	-69.4%	16.0%
Purchasing	1,211,982	546,519	665,463	480,067	13.8%	45.1%
Enterprise Technology Services						
PC Replacements	417,865	1,767	416,098	44,046	-96.0%	0.4%
ETS Operations	4,394,019	2,090,081	2,303,938	1,881,611	11.1%	47.6%
LHA ETS Operations	48,213	25,512	22,701	43,034	-40.7%	52.9%
ETS Applications	1,628,935	587,139	1,041,796	511,198	14.9%	36.0%
ETS CIS Support	305,251	148,500	156,751	130,359	13.9%	48.6%
ETS Telephone	155,263	83,052	72,211	79,243	4.8%	0.0%
CJ System Replacement	137,819	-	137,819	5,325	-100.0%	0.0%
City Clerk						
City Clerk	813,558	356,332	457,226	280,538	27.0%	43.8%
Election Voter Registration	129,013	16,539	112,474	15,794	4.7%	12.8%
Recovery Office	211,825	27,977	183,848	60,593	-53.8%	13.2%
Total Shared Services	15,706,444	6,608,523	9,097,922	5,655,317	16.9%	42.1%
FINANCE						
Finance Administration	519,338	266,546	252,792	217,448	22.6%	51.3%
Sales Tax	689,001	274,542	414,459	240,785	14.0%	39.8%
Accounting	1,430,016	812,264	617,752	759,050	7.0%	56.8%
Treasury	401,567.00	162,138.55	239,428.45	146,509.86	10.7%	40.4%
Information Desk	82,401	39,453	42,948	37,075	6.4%	47.9%
LHA Accounting	352,929	165,114	187,815	155,556	6.1%	46.8%
Budget	770,979	350,309	420,670	318,013	10.2%	45.4%
HATS Project	1,097,801	350	1,097,451	8,777	-96.0%	0.0%
Risk	756,374	278,360	478,014	234,059	18.9%	36.8%
Wellness	116,706	48,990	67,716	51,562	-5.0%	42.0%
Safety	197,356	92,533	104,823	86,158	7.4%	46.9%
Utility Billing	2,802,733	912,770	1,889,963	965,924	-5.5%	32.6%
Mail Delivery	91,126	49,959	41,167	58,998	-15.3%	54.8%
Total Finance	9,308,327	3,453,328	5,854,999	3,279,914	5.3%	37.1%

(continued)

**CITY OF LONGMONT, COLORADO
GENERAL FUND
SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES
COMPARED TO BUDGET
YTD as of June 30, 2024**

**EXPENDITURE
NORM=43.7%**

	Budget	2024 YTD Actual	Variance from Final Budget	2023 YTD Actual	% Increase (Decrease) From Prior Year	2024 as a % of Budget
PUBLIC SAFETY						
Public Safety Chief	\$ 1,137,812	\$ 535,170	602,642	\$ 433,425	23.5%	47.0%
Neighborhood Resources	439,076	120,366	318,710	137,732	-12.6%	27.4%
Emergency Communication Center	2,956,836	1,445,527	1,511,309	1,069,223	35.2%	48.9%
Public Safety Radio Replacemnt	5,600	3,723	1,877	-	0.0%	66.5%
Police Services	477,009	196,922	280,087	187,123	5.2%	41.3%
SWAT	456,268	227,539	228,729	278,609	-18.3%	49.9%
Police Training	507,098	256,142	250,956	232,657	10.1%	50.5%
Extra Duty	9,000	66,040	(57,040)	33,759	95.6%	733.8%
Detectives	3,914,616	1,935,717	1,978,899	2,043,334	-5.3%	49.4%
Special Investigation Unit	174,234	108,576	65,658	136,471	-20.4%	62.3%
RV Tow and Disposal	20,040	-	20,040	916	-100.0%	0.0%
School Resource Unit	906,635	418,677	487,958	391,066	7.1%	46.2%
Animal Control	1,205,895	638,138	567,757	378,474	68.6%	52.9%
Traffic	1,425,051	600,113	824,938	618,433	-3.0%	42.1%
Special Operations	2,847	36,971	(34,124)	72,051	-48.7%	0.0%
Patrol	15,777,429	6,702,992	9,074,437	6,005,018	11.6%	42.5%
Fire Suppression	13,386,728	6,529,204	6,857,524	6,377,969	2.4%	48.8%
Hazmat Team	172,812	144,700	28,112	135,488	6.8%	83.7%
Technical Rescue Team	251,829	187,611	64,218	26,852	598.7%	74.5%
Wildland Team	132,153	73,919	58,234	120,671	-38.7%	55.9%
Fire Codes and Planning	601,903	277,592	324,311	271,653	2.2%	46.1%
Fire Investigations	42,719	30,555	12,164	19,285	58.4%	71.5%
Fire Outreach and Prevention	8,946	782	8,164	5,114	-84.7%	8.7%
Fire Services	705,801	503,915	201,886	251,259	100.6%	71.4%
Fire Training	395,441	599,987	(204,546)	428,266	40.1%	151.7%
Click it or Ticket	7,000	1,634	5,366	2,190	0.0%	0.0%
DUI Grant	3,304	3,321	(17)	3,671	-9.5%	0.0%
Collaborative Services	1,079,133	351,228	727,905	443,280	-20.8%	32.5%
CORE	315,816	109,727	206,089	72,815	50.7%	34.7%
Case Management	140,514	71,835	68,680	58,959	21.8%	51.1%
Outreach and Volunteers	38,943	11,128	27,815	72,814	-84.7%	28.6%
Peer Support	37,543	15,754	21,789	11,642	35.3%	42.0%
Training and Personnel	545,773	256,974	288,799	276,494	-7.1%	47.1%
Information Technology	1,024,566	575,080	449,486	594,616	-3.3%	56.1%
Records Unit	779,187	398,917	380,271	314,226	27.0%	51.2%
Emergency Management	65,318	28,262	37,056	28,292	-0.1%	43.3%
Public Safety Outreach	-	-	-	578	-100.0%	0.0%
Total Public Safety	49,150,875	23,464,736	25,686,139	21,534,424	9.0%	47.7%

(continued)

**CITY OF LONGMONT, COLORADO
GENERAL FUND
SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES
COMPARED TO BUDGET
YTD as of June 30, 2024**

**EXPENDITURE
NORM=43.7%**

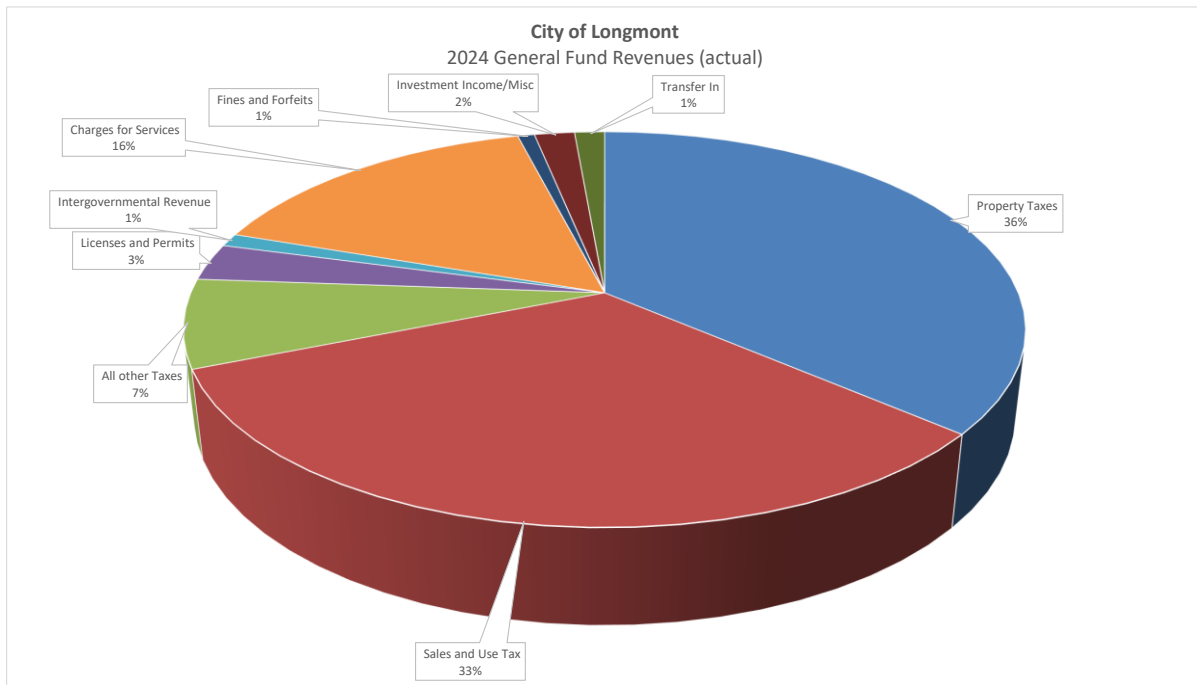
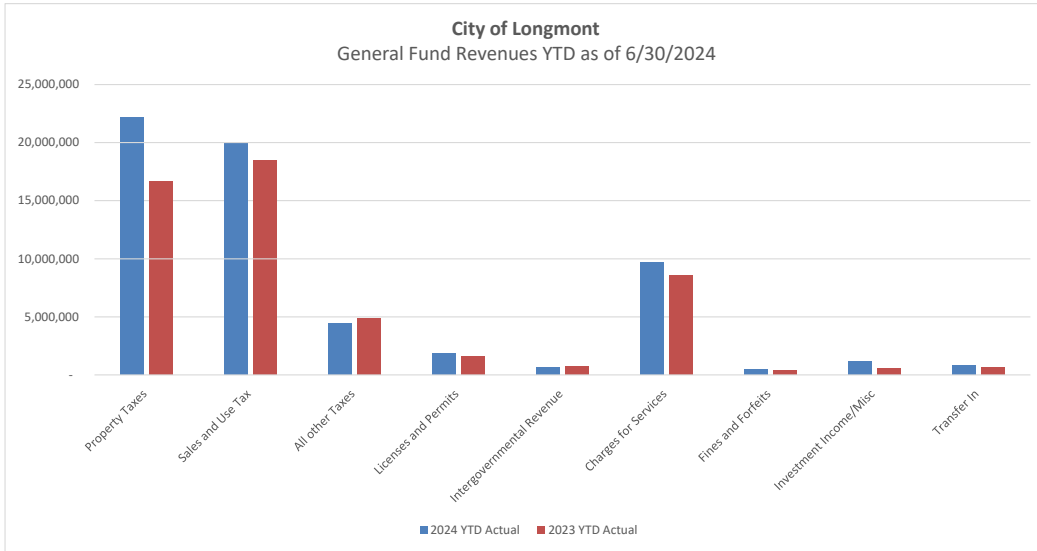
	Budget	2024 YTD Actual	Variance from Final Budget	2023 YTD Actual	% Increase (Decrease) From Prior Year	2024 as a % of Budget
EXTERNAL SERVICES						
Development Services						
Development Services	2,378,183	919,297	1,458,886	860,458	6.8%	38.7%
Accela Implementation Project	92,203	875	91,328	36,630	-97.6%	0.0%
Code Enforcement	1,100,833	448,573	652,260	338,310	32.6%	40.7%
Parking Enforcement	160,572	108,588	51,984	73,640	47.5%	67.6%
Redevelopment	877,357	142,727	734,630	101,843	40.1%	16.3%
Facilities Project Management	441,526	181,783	259,743	137,602	32.1%	41.2%
Facilities Operations	2,440,764	967,762	1,473,002	915,163	5.7%	39.6%
Facilities Maintenance	2,363,474	925,680	1,437,794	967,048	-4.3%	39.2%
Transportation Planning	459,125	176,091	283,034	172,422	2.1%	38.4%
Building Services	1,902,434	770,742	1,131,692	736,872	4.6%	40.5%
Natural Resources Admin	679,402	348,657	330,745	313,237	11.3%	51.3%
Parks Maintenance	2,830,368	1,184,427	1,645,941	1,063,452	11.4%	41.8%
Parks Resource Management	234,880	91,709	143,171	78,150	17.4%	39.0%
Muni Grounds Maintenance	387,148	194,517	192,631	166,983	16.5%	50.2%
ROW Maintenance	602,080	260,204	341,876	238,879	8.9%	43.2%
Graffiti Removal	202,709	39,391	163,318	35,806	10.0%	0.0%
Parks Development	279,798	134,715	145,083	97,823	37.7%	48.1%
Forestry Maintenance	994,856	506,730	488,126	436,203	16.2%	50.9%
Forestry EAB	352,615	82,097	270,518	83,847	-2.1%	23.3%
Union Reservoir	499,857	243,669	256,188	194,366	25.4%	48.7%
Total External Services	19,280,184	7,728,234	11,551,950	7,048,734	9.6%	40.1%
HUMAN SERVICES						
Human Services Admin	730,303	200,715	529,588	182,315	10.1%	27.5%
Human Service Agencies	3,864,132	1,242,681	2,621,451	1,145,669	8.5%	32.2%
Children, Youth and Families	1,441,484	549,282	892,202	524,845	4.7%	38.1%
Stadium Funding	980,481	785,082	195,399	-	0.0%	80.1%
Senior Services	1,451,909	642,529	809,380	544,201	18.1%	44.3%
Senior Svcs Short Term Asstnce	79,610	31,479	48,131	14,996	109.9%	0.0%
Total Human Services	8,547,919	3,451,768	5,096,151	2,412,025	43.1%	40.4%
RECREATION, GOLF, LIBRARY AND CULTURE						
Rec Golf Library and Cult Adm	313,388	117,457	195,931	728,628	-83.9%	37.5%
Outside Agencies	-	-	-	34,202	-100.0%	0.0%
Recreation Administration	406,281	218,749	187,532	224,481	-2.6%	53.8%
Callahan House Transfer	99,854	42,738	57,116	47,988	-10.9%	42.8%
Recreation Aquatics	1,311,499	569,074	742,425	507,416	12.2%	43.4%
Recreation Athletics	591,103	239,300	351,803	226,467	5.7%	40.5%
Recreation Concessions	69,890	21,773	48,117	25,347	-14.1%	31.2%
Recreation Community Events	166,477	26,305	140,172	29,045	-9.4%	15.8%
Recreation General Programs	945,327	481,532	463,795	417,584	15.3%	50.9%
Childcare Stabilization Grant	-	-	-	15,423	-100.0%	0.0%
Recreation Special Needs	45,484	5,345	40,139	6,311	-15.3%	11.8%
Recreation Outdoor Programs	31,934	1,794	30,140	4,016	-55.3%	5.6%
Recreation Ice Rink	410,624	126,135	284,489	101,755	24.0%	30.7%
Recreation Sport Fields Mtce	363,048	180,836	182,212	175,662	2.9%	49.8%
Recreation Youth Programs	38,368	17,076	21,292	22,167	-23.0%	44.5%
Recreation Union Reservoir	234,894	113,516	121,378	-	0.0%	0.0%
Recreation Center	1,945,361	1,022,760	922,601	942,880	8.5%	52.6%
Library Administration	684,003	354,387	329,616	508,270	-30.3%	51.8%
Library Adult Services	1,175,675	536,959	638,716	556,770	-3.6%	45.7%
Library Childrens and Teens	762,259	336,480	425,779	951,542	-64.6%	44.1%
Library Tech Services	1,183,112	582,556	600,556	454,068	28.3%	49.2%
Library Circulation	1,007,648	501,556	506,092	471,978	6.3%	49.8%
Museum Administration	1,155,320	553,599	601,721	501,308	10.4%	47.9%
Museum Auditorium	320,179	161,612	158,567	153,352	5.4%	50.5%
Senior Services Administration	-	-	-	3,987	-100.0%	0.0%
HCI Administration	48,741	20,931	27,810	-	0.0%	42.9%
LHA Housing	122,370	108,465	13,905	56,059	93.5%	88.6%
Total Recreation, Golf, Library and Culture	13,432,839	6,340,936	7,091,903	7,166,706	-11.5%	47.2%

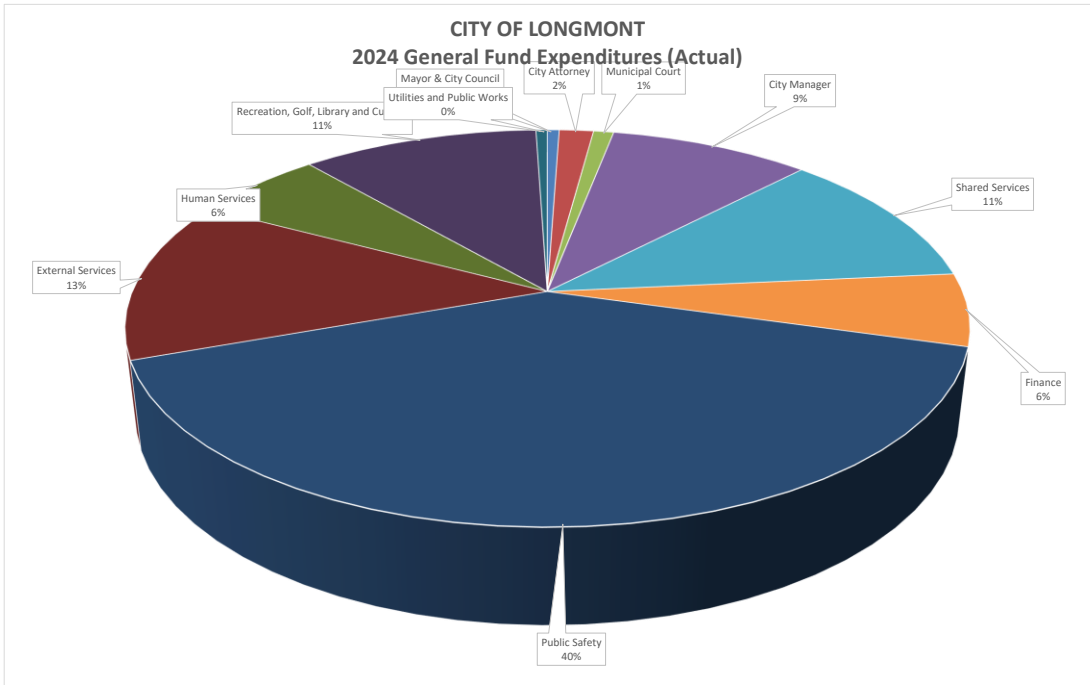
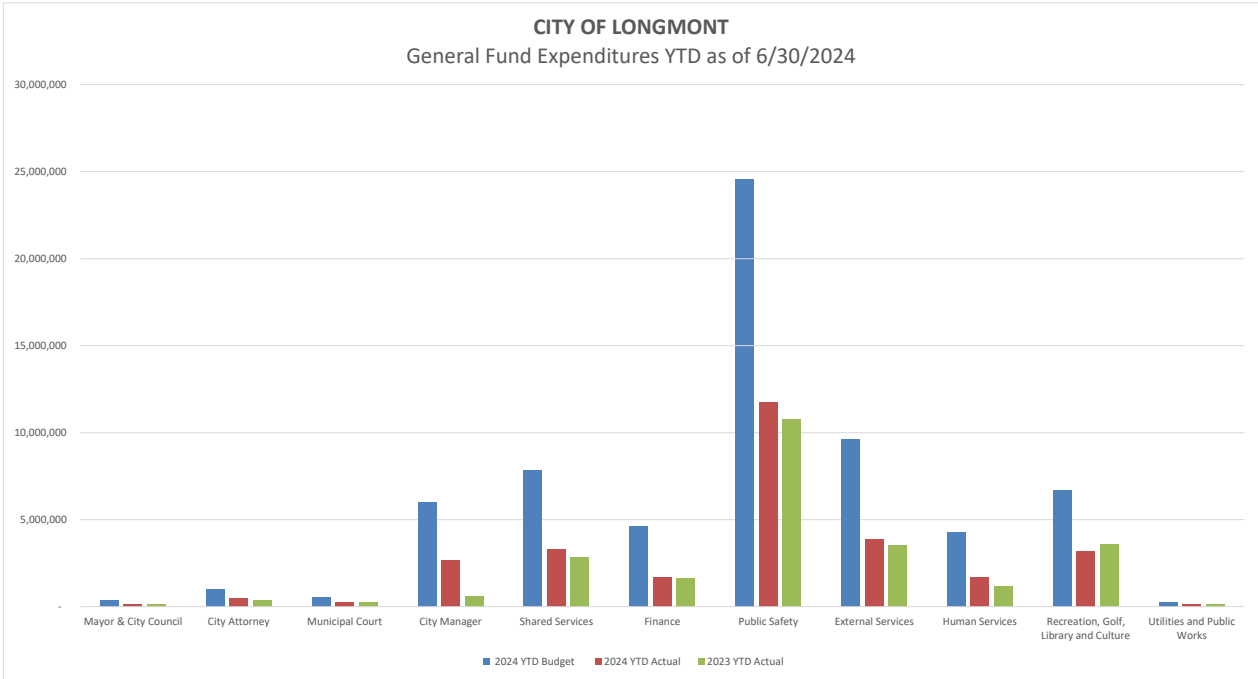
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CITY OF LONGMONT, COLORADO
GENERAL FUND
SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES
COMPARED TO BUDGET
YTD as of June 30, 2024

EXPENDITURE
NORM=43.7%

	Budget	2024 YTD Actual	Variance from Final Budget	2023 YTD Actual	% Increase (Decrease) From Prior Year	2024 as a % of Budget
UTILITIES AND PUBLIC WORKS						
PWNR Business Services	3,048	5,487	(2,439)	12,408	-55.8%	0.0%
Energy Lease	285,439	164,039	121,400	164,039	0.0%	57.5%
PWNR Engineering and Tech Svcs	-	-	-	7,090	-100.0%	0.0%
Oil and Gas Investigations	8,162	434	7,728	679	-36.1%	0.0%
Survey and Engineering Support	79,686	37,788	41,898	25,897	45.9%	47.4%
Oil and Gas Monitoring	-	-	-	10,786	-100.0%	0.0%
PWNR Regulatory Compliance	120,240	95,236	25,004	70,236	35.6%	79.2%
Total Utilities and Public Works	496,575	302,984	193,591	291,136	4.1%	61.0%
Total Expenditures	131,913,056	58,494,171	73,418,885	50,270,294	16.4%	44.3%
Net Change in Fund Balance	(15,144,136)	2,717,211		2,298,222		
FUND BALANCE, January 1	31,273,640	52,091,808		46,609,982		
FUND BALANCE, June 30	16,129,504	54,809,019		48,908,204		





PUBLIC IMPROVEMENT CAPITAL PROJECTS FUND
 PROJECT-LENGTH SCHEDULE OF CONSTRUCTION PROJECTS
 BEGINNING PROJECTS THROUGH June 2024

Schedule C-1

		Appropriations							
Project Number	Project	Budget Carryforward	Current Year				Expenditures Prior	Unexpended Balance	
			2024	Allocations to Other Projects	Fund Balance	2024			
INCENTIVES AND DEBT PAYMENTS									
	DDA Building Permits	\$ 94,740	\$ 7,000	\$ -	\$ 334,647	\$ 429,387	\$ 2,142	\$ 4,858	
	Neighborhood Improvement Program	1,320,000	50,000	-	(38,654)	1,049,934	-	281,412	
	Economic Development Incentives	721,249	187,500	-	6,300	652,983	187,500	74,566	
	Culture and Rec Enhancements	250,000	-	-	-	-	-	250,000	
	Facilities Project Mgt	-	500,000	-	-	-	-	500,000	
	Bond issuance expense	608,922	-	-	(306,863)	302,962	-	(903)	
	Debt Service - Principal	40,625,240	1,145,000	-	14,990	40,640,230	-	1,145,000	
	Debt Service - Interest	30,320,604	896,300	-	(912,241)	29,408,364	448,150	448,150	
	Fiscal Charges	75,196	1,000	-	(3,166)	71,280	-	1,750	
	SUBTOTAL	74,015,951	2,786,800	-	(904,987)	72,555,140	637,792	2,704,833	
PUBLIC IMPROVEMENTS CAPITAL PROJECTS- (Including AIPP)									
DTR035	Downtown/City Center Lighting Improvements	155,000	225,000	-	-	100,177	-	279,823	
PBF001	Municipal Building Roof Improvements	6,171,949	48,070	-	(1,764,991)	4,353,663	11,299	90,066	
PBF002	ADA Facility Improvements	2,983,321	203,314	-	(134,647)	2,383,733	43,766	624,488	
PBF02B	Municipal Facilities ADA Improvements - Parks	607,577	156,151	-	-	301,304	-	462,424	
PBF037	Fire Stations-Heat & Exhaust	1,515,489	40,000	-	(83,426)	1,390,567	13,865	67,631	
PBF073	Fire Station #2 & #6 Replacement/Renovation	11,230,843	-	-	72,000	11,195,820	-	107,023	
PBF080	Municipal Building Boilers	2,106,712	837,795	(12,000)	(394,881)	1,567,014	113,542	857,070	
PBF082	Municipal Buildings HVAC	7,973,398	840,674	(15,000)	(387,194)	6,844,959	465,934	1,100,985	
PBF091	Callahan House Improvements	238,096	-	-	(26,262)	211,834	-	-	
PBF109	Parking Lot Rehabilitation	1,769,278	209,070	-	(255,011)	1,479,526	-	243,811	
PBF119	Municipal Buildings Carpet	2,872,294	330,270	-	(410,730)	2,398,797	169,362	223,675	
PBF145	Specialized Equipment Replacement	3,967,569	488,840	-	(231,381)	2,818,920	115,200	1,290,907	
PBF153	Museum Auditorium	5,557,269	-	-	(1,627,882)	3,929,387	-	-	
PBF160	Municipal Buildings Auto Door Gate	150,000	15,000	-	(25,885)	71,658	-	67,457	
PBF163	Municipal Buildings Keyless Entry	78,000	15,000	-	(10,220)	26,020	6,352	50,408	
PBF165	Municipal Buildings Emergency Generator	1,398,687	-	-	(32,086)	229,165	383	1,137,054	
PBF171	Memorial Building Facility Renovation	40,900	-	-	-	40,900	-	-	
PBF178	Council Chambers Remodel	534,826	-	-	(58)	534,768	-	0	
PBF181	UPS Repair/Replacement	384,814	15,000	-	(96,868)	217,940	-	85,006	
PBF185	Rec Center Facility Imprvmt	253,365	-	-	(3,469)	249,896	-	-	
PBF186	Rec Center Fitness Imprvmt	416,988	-	-	-	-	-	416,988	
PBF189	Municipal Buildings Exterior Maintenance	219,300	65,650	-	(36,114)	143,186	-	105,650	
PBF190	Municipal Buildings Interior Maintenance	294,324	18,000	-	(48,090)	180,529	14,225	69,481	
PBF200	Civic Center Rehabilitation	8,976,848	-	-	2,793,658	11,135,188	-	635,318	
PBF201	Safety and Justice Rehabilitation	7,312,556	-	-	-	3,226,880	1,273,490	2,812,186	

PUBLIC IMPROVEMENT CAPITAL PROJECTS FUND
PROJECT-LENGTH SCHEDULE OF CONSTRUCTION PROJECTS
BEGINNING PROJECTS THROUGH June 2024

Schedule C-1

Project Number	Project	Appropriations		Current Year		Expenditures Prior	2024	Unexpended Balance
		Budget Carryforward	2024	Allocations to Other Projects	Fund Balance			
PBF202	Library Rehabilitation	54,584	-	-	-	54,584	-	(0)
PBF204	Sunset Campus Expansion	255,000	-	27,000	(25,709)	216,986	-	39,305
PBF205	Facilities Condition Assessments and Rehab	2,455,000	-	-	-	19,634	1,748	2,433,619
PBF207	Museum Collection Storage Facility	898,738	-	-	(849,041)	49,697	-	(0)
PBF211	Courtroom A&B Sound and Entryway Improvem	44,854	-	-	-	-	29,660	15,194
PBF216	Firehouse Arts Center Facility Improvements	197,455	-	-	-	-	-	197,455
PBF218	Public Building Efficiency Improvements	94,852	-	-	-	-	-	94,852
PBF224	Museum Entry Concrete Replacement	-	-	-	-	-	-	-
PBF227	Longmont Museum Building Expansion	1,012,589	-	-	-	1,255	496,874	514,460
PBF229	Emergency Operations Center Conversion	50,000	-	-	-	6,349	-	43,651
PRO024	Ute Creek Maintenance Facility	1,478,600	-	-	-	711,129	761,760	5,711
PRO027	Twin Peaks Irrigation System	3,100,400	-	-	-	2,811,122	267,383	21,895
PRO056	Park Bldg Rehab Replace	484,459	-	-	5,488	489,947	-	-
PRO083	Primary and Secondary Greenway Connection	361,200	322,900	-	-	181,965	-	502,135
PRO090	Sunset Irrigation System	854,800	-	-	-	200,814	159,847	494,139
PRO102	Swimming and Wading Pool Improvements	8,107,292	482,174	-	(526,208)	6,843,584	24,405	1,195,269
PRO113	Park Irrigation Pumps	1,839,026	350,000	-	38,390	1,851,693	113,084	262,639
PRO121	Parks Ponds Dredging	264,345	-	-	(131)	154,414	56,065	53,736
PRO134	Centennial Pool Renovation	941,428	-	-	(941,428)	-	-	-
PRO136	Parks Bridge Replacement	763,671	-	-	(461,761)	300,067	-	1,843
PRO143	Garden Acres Park Renewal	-	-	-	193,255	193,255	-	0
PRO146	Roosevelt Park Improvements	-	238,150	-	-	-	-	238,150
PRO147	Kensington Park Rehab	632,389	-	-	-	83,312	233,880	315,197
PRO149	Bohn Farm Pocket Park	240,000	-	-	-	-	-	240,000
PRO186	Sport Court Reconstruction	2,836,707	1,394,141	-	(453,500)	2,266,725	-	1,510,623
PRO192	Park Greenway Misc Asset Renewal	-	-	-	87,160	87,160	-	-
PRO197	Golf Irrigation Rehabilitation & Replacement	1,890,400	-	-	-	558,643	1,156,444	175,313
PRO203	Roosevelt Pavilion Concrete Replacement	269,278	-	-	-	-	-	269,278
PRO204	Pollinator Gardens	123,974	47,500	-	-	123,974	-	47,500
PRO208	Wayfinding Signage Project	100,000	50,000	-	-	-	-	150,000
PRO211	Prairie Dog Barrier Replacements	226,240	-	-	-	179,998	-	46,242
TRP128	County Rd 26 Imp - County Line to Union	110,000	-	-	(673)	109,327	-	-
TRP131	1st & Main Transit Station Area Imp	7,105,000	1,010,000	-	857,121	5,888,051	905,354	2,178,716
WTR173	Raw Water Irrigation Planning and Construction	120,998	-	-	(46,084)	74,914	-	-
	Public Safety Radios	6,102,446	-	-	(2,856,626)	3,245,820	-	-
	Capital expenses not allocated to projects	513,810	-	-	(513,810)	-	-	-
	Salary expenses not allocated to projects	389,402	-	-	(40,205)	349,197	-	-
	SUBTOTAL	111,128,340	7,402,699	-	(8,237,299)	82,085,446	6,433,922	21,774,373
CAPITAL PROJECTS FUND TOTAL		\$ 185,144,291	\$ 10,189,499	\$ -	\$ (9,142,286)	\$ 154,640,586	\$ 7,071,714	\$ 24,479,208

City of Longmont
Balance Sheet
Public Improvement Bond Fund 501

	2024	2023
ASSETS		
Equity in pooled cash & cash equivalents	37,997	(12,035)
Cash and cash equivalents	-	-
Receivables (net of allowance for uncollectibles):		
Accounts	-	-
Taxes	-	-
Miscellaneous	-	-
Grants	-	-
Loans	-	-
Accrued interest	-	-
Prepaid items	-	-
Restricted assets:		
2019 Sales and Use Tax Bond Cash	9,198,080	16,259,312
Total assets	9,236,077	16,247,278
LIABILITIES		
Accounts payable	1,027,381	385,253
Construction contracts payable	-	-
Accrued liabilities	-	-
Total liabilities	1,027,381	385,253
DEFERRED INFLOWS OF RESOURCES		
Unavailable revenue-other	-	-
Total deferred inflows of resources	-	-
FUND BALANCES		
Nonspendable	-	-
Restricted	-	-
Committed	-	-
Assigned	8,208,696	15,862,025
Unassigned	-	-
Total fund balances	8,208,696	15,862,025
Total liabilities, deferred inflows of resources and fund balances (deficits)	9,236,077	16,247,278

City of Longmont
Public Improvement Bond Fund
Statement of Revenues and Expenses
Budget to Actual

	2024 Final Budget	2024 Actual	2024 Variance from Final Budget	2023 Final Budget	2023 Actual	2023 Variance from Final Budget
REVENUES						
Investment income	-	292,167	292,167	-	481,323	481,323
Bond Proceeds	-	-	-	-	-	-
Premium on Bond	-	-	-	-	-	-
Underwriter Discount	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Total revenues	-	292,167	292,167	-	481,323	481,323
EXPENDITURES						
Issuance Expense	-	-	-	1,847	-	1,847
Project Manager Expenses	-	-	-	-	3,020	(3,020)
Economic Development Incentives	-	-	-	-	-	-
PBF073, Fire Station #2 Replacement/Renovation	-	-	-	2,342,150	1,389,692	952,458
PBF200, Civic Center Rehab	-	-	-	635,318	-	635,318
PBF201, Safety and Justice Rehab	-	1,273,490	(1,273,490)	6,271,176	882,775	5,388,401
PBF202, Library Rehab	-	-	-	-	-	-
PBF205, Facilities Condition Assessments and Rehab	-	1,748	(1,748)	2,455,000	-	2,455,000
PRO024, Ute Creek Maintenance Facility	-	761,760	(761,760)	1,222,402	17,840	1,204,562
PRO027, Twin Peaks Irrigation System	-	267,383	(267,383)	3,091,482	6,911	3,084,571
PRO090, Sunset Irrigation System	-	159,847	(159,847)	848,124	5,174	842,950
PRO197, Golf Irrigation Rehabilitation & Replacement	-	-	-	290,400	253,072	37,328
Total Expenditures	-	2,464,227	(2,464,227)	17,157,899	2,558,483	14,599,416
Excess of revenues over (under) expenditures	-	(2,172,060)	(2,172,060)	(17,157,899)	(2,077,161)	15,080,738
Net changes in fund balance	-	(2,172,060)	(2,172,060)	(17,157,899)	(2,077,161)	15,080,738
FUND BALANCE, January 1	10,380,756	10,380,756	-	17,939,186	17,939,186	-
FUND BALANCE, June 30	10,380,756	8,208,696	(2,172,060)	781,287	15,862,025	15,080,738

**CITY OF LONGMONT
STREETS SYSTEMS FUND
STATEMENT OF REVENUES AND EXPENSES
BUDGET AND ACTUAL
YTD as of June 30, 2024**

	Original Budget	Final Budget	2024 Actual	Variance From Final Budget	2023 YTD Actual	% Increase (Decrease)	2024 Actual as a % of Budget
REVENUES							
Taxes	23,789,274	23,789,274	9,459,586	(14,329,688)	8,754,586	8.1%	39.8%
Licenses and permits	50,000	50,000	750,356	700,356	32,661	2197.4%	1500.7%
Developer/owner participation	-	-	86,519	86,519	1,509,888	-94.3%	0.0%
Intergovernmental	5,946,102	17,013,396	1,557,665	(15,455,731)	1,954,891	-20.3%	9.2%
Investment income	11,787	11,787	558,176	546,389	336,709	65.8%	4735.5%
Miscellaneous	10,000	10,000	6,801	(3,199)	14,704	-53.7%	68.0%
Total revenues	29,807,163	40,874,457	12,419,103	(28,455,354)	12,603,439	-1.5%	30.4%
EXPENDITURES							
Highways and streets	15,149,888	16,785,715	5,632,536	11,153,179	5,244,360	7.4%	33.6%
Capital Outlay	15,814,258	48,963,723	7,313,490	41,650,233	2,658,431	175.1%	14.9%
Total Expenditures	30,964,146	65,749,438	12,946,026	52,803,412	7,902,791	63.8%	19.7%
Excess of revenues over (under) expenditures	(1,156,983)	(24,874,981)	(526,923)	24,348,058	4,700,648		
OTHER FINANCING USES							
Transfers in							
Transfers out							
General fund	(230,858)	(230,858)	(140,460)	90,398	(258,827)	0.0%	60.8%
Total other financing sources (uses)	(230,858)	(230,858)	(140,460)	90,398	(258,827)	0.0%	60.8%
Net changes in fund balance	(1,387,841)	(25,105,839)	(667,383)	24,438,456	4,441,821		
FUND BALANCE, January 1	32,714,868	32,714,868	32,714,868	-	28,370,121		
FUND BALANCE, June 30	31,327,027	7,609,029	32,047,485	24,438,456	32,811,942		

**CITY OF LONGMONT
PUBLIC SAFETY FUND
SCHEDULE OF REVENUES AND EXPENSES
BUDGET AND ACTUAL
YTD as of June 30, 2024**

	Final Budget	2024 YTD Actual	Variance From Final Budget	2023 YTD Actual	% Increase (Decrease)	2024 Actual as a % of Budget
REVENUES						
Taxes	17,237,039	6,831,412	(10,405,627)	6,333,404	7.9%	39.6%
Intergovernmental	1,925,602	938,761	(986,841)	904,914	3.7%	48.8%
Charges for service	39,423	14,608	(24,815)	18,288	-20.1%	37.1%
Investment income	178,135	223,823	45,688	134,486	66.4%	125.6%
Miscellaneous	4,657	13,647	8,990	20,548	0.0%	0.0%
Total revenues	19,384,856	8,022,251	(11,362,605)	7,411,640	8.2%	41.4%
EXPENDITURES						
Current:						
Public Safety	20,300,078	9,439,082	10,860,996	8,086,942	16.7%	46.5%
Capital Outlay	4,386,213	342,577	4,043,636	527,964	-35.1%	7.8%
Total expenditures	24,686,291	9,781,659	14,904,632	8,614,906	13.5%	39.6%
Excess of revenues over (under) expenditures	(5,301,435)	(1,759,408)	3,542,027	(1,203,266)		
OTHER FINANCING (USES)						
Transfers in						
General Fund	-	-	-	-		
Transfers out						
Art in Public Places fund	(32,000)	-	32,000	(3,968)	-	
Other funds	(63,269)	(63,269)	-	(5,592)	-	
Total other financing (uses)	(95,269)	(63,269)	32,000	(9,560)		
Net changes in fund balance	(5,396,704)	(1,822,677)	3,574,027	(1,212,826)		
FUND BALANCE, January 1	15,098,826	15,098,826	-	13,186,646		
FUND BALANCE, June 30	9,702,122	13,276,149	3,574,027	11,973,820		

CITY OF LONGMONT
PARK IMPROVEMENT FUND
SCHEDULE OF REVENUES AND EXPENSES
BUDGET AND ACTUAL
YTD as of June 30, 2024

	Final Budget	2024 YTD Actual	Variance From Final Budget	2023 YTD Actual	% Increase (Decrease)	2024 Actual as a % of Budget
REVENUES						
Licenses and permits	2,727,325	1,534,625	(1,192,700)	581,519	163.9%	56.3%
Investment income	38,462	407,822	369,360	261,662	55.9%	1060.3%
Total revenues	2,814,327	1,990,987	(823,340)	843,181	136.1%	70.7%
EXPENDITURES						
Culture and recreation	356,642	152,733	203,909	15,026	0.0%	0.0%
Capital Outlay	23,492,973	3,286,546	20,206,427	92,806	0.0%	14.0%
Total Expenditures	23,849,615	3,439,279	20,410,336	107,832	0.0%	14.4%
Excess of revenues over (under) expenditures	(21,035,288)	(1,448,292)	19,586,996	735,349	-297.0%	6.9%
OTHER FINANCING (USES)						
Transfer out	(288,695)	-	288,695	(905)	0.0%	0.0%
Total other financing (uses)	(288,695)	-	288,695	(905)	0.0%	0.0%
Net change in fund balance	(21,323,983)	(1,448,292)	19,875,691	734,444		
FUND BALANCE, January 1	24,715,311	24,715,311	-	23,821,621	3.8%	
FUND BALANCE, June 30	3,391,328	23,267,019	19,875,691	24,556,065	-5.2%	

**CITY OF LONGMONT
 CONSERVATION TRUST FUND
 SCHEDULE OF REVENUES AND EXPENSES
 BUDGET AND ACTUAL
 YTD as of June 30, 2024**

	Final Budget	2024 YTD Actual	Variance From Final Budget	2023 YTD Actual	% Increase (Decrease)	2024 Actual as a % of Budget
REVENUES						
Intergovernmental	1,000,000	667,557	(332,443)	732,623	-8.9%	66.8%
Investment income	100,000	129,225	29,225	82,460	56.7%	129.2%
Total revenues	1,100,000	796,782	(303,218)	815,083	-2.2%	72.4%
EXPENDITURES						
Culture and recreation	316,347	159,551	156,796	168,123	-5.1%	50.4%
Capital Outlay	7,749,441	814,061	6,935,380	109,580	642.9%	10.5%
Total Expenditures	8,065,788	973,613	7,092,175	277,702	250.6%	12.1%
Net change in fund balance	(6,965,788)	(176,831)	6,788,957	537,381	-132.9%	2.5%
FUND BALANCE, January 1	7,874,754	7,874,754	-	7,401,992		
FUND BALANCE, June 30	908,966	7,697,923	6,788,957	7,939,374		

**CITY OF LONGMONT
OPEN SPACE FUND
SCHEDULE OF REVENUES AND EXPENSES
BUDGET AND ACTUAL
YTD as of June 30, 2024**

	Final Budget	2024 YTD Actual	Variance From Final Budget	2023 YTD Actual	% Increase (Decrease)	2024 Actual as a % of Budget
REVENUES						
Taxes	5,943,807	2,355,649	(3,588,158)	2,183,921	7.9%	39.6%
Investment income	-	220,157	220,157	140,446	56.8%	0.0%
Miscellaneous	50,000	471,905	421,905	2,950,387	-84.0%	943.8%
Total revenues	5,993,807	3,047,710	(2,946,097)	5,274,754	-42.2%	50.8%
EXPENDITURES						
Current:						
Culture and Recreation	2,172,174	751,381	1,420,793	588,833	27.6%	34.6%
Capital Outlay	10,746,415	4,881,435	5,864,980	118,028	4035.8%	45.4%
Debt Service:						
Bond principal retired	1,570,000	-	1,570,000	-	0.0%	0.0%
Interest and fiscal charges	802,813	401,406	401,407	432,900	0.0%	50.0%
Total expenditures	15,291,402	6,034,222	9,257,180	1,139,761	429.4%	39.5%
Excess of revenues (under) expenditures	(9,297,595)	(2,986,513)	6,311,082	4,134,993	-172.2%	32.1%
OTHER FINANCING SOURCES (USES)						
Transfers out						
Art in public places fund	(10,004)	-	10,004	(312)	0.0%	0.0%
General Fund	(65,189)	(32,592)	32,597	(25,894)	0.0%	0.0%
Total other financing sources (uses)	(75,193)	(32,592)	42,601	(26,206)	0.0%	43.3%
Net changes in fund balance	(9,372,788)	(3,019,105)	6,353,683	4,108,788		
FUND BALANCE, January 1	15,063,307	15,063,307	-	9,710,390		
FUND BALANCE, June 30	5,690,519	12,044,203	6,353,683	13,819,177		

**CITY OF LONGMONT
 LODGERS TAX FUND
 SCHEDULE OF REVENUES AND EXPENSES
 BUDGET AND ACTUAL
 YTD as of June 30, 2024**

	Final Budget	2024 YTD Actual	Variance From Final Budget	2023 YTD Actual	% Increase (Decrease)	2024 Actual as a % of Budget
REVENUES						
Taxes	570,000	177,577	(392,423)	197,284	-10.0%	31.2%
Investment income	-	305	305	329	-7.5%	
Total revenues	570,000	177,882	(392,118)	197,613	-10.0%	31.2%
EXPENDITURES						
Culture and recreation	570,000	332,500	237,500	297,500	0.0%	58.3%
Capital Outlay	-	-	-	-	0.0%	0.0%
Total Expenditures	570,000	332,500	237,500	297,500		58.3%
Excess of revenues over (under) expenditures	-	(154,618)	(154,618)	(99,887)	54.8%	0.0%
OTHER FINANCING (USES)						
Transfers out						
Art in Public Places fund	-	-	-	-	0.0%	0.0%
Net changes in fund balance	-	(154,618)	(154,618)	(99,887)		
FUND BALANCE, January 1	93,321	93,321	-	96,594	-3.4%	
FUND BALANCE, June 30	93,321	(61,297)	(154,618)	(3,293)	1761.4%	

CITY OF LONGMONT
COMBINING STATEMENT OF NET POSITION
NON MAJOR ENTERPRISE FUNDS
YTD as of June 30, 2024

	Sanitation	Golf	Airport	TOTALS
ASSETS				
Current assets:				
Equity in pooled cash & cash equivalents	\$ 11,071,385	\$ 5,845,849	\$ 1,191,122	\$ 18,108,356
Cash and cash equivalents	-	-	-	-
Accounts receivable (net of allowance for doubtful accounts)	718,969	71	31,199	750,239
Grants receivable	3,153	-	-	3,153
Loans receivable	-	-	-	-
Accrued interest receivable	-	-	-	-
Prepaid expenses	1,636	-	-	1,636
Total current assets	11,795,143	5,845,920	1,222,321	18,863,384
Property, plant and equipment:				
Land and water rights	555,234	1,122,462	148,739	1,826,435
Construction in progress	3,525,211	4,328,398	530,356	8,383,965
Buildings	7,739,314	1,931,139	257,376	9,927,829
Improvements (other than buildings)	958,866	8,517,983	8,238,949	17,715,798
Equipment	3,220,544	550,791	103,519	3,874,854
Total property and equipment	15,999,169	16,450,773	9,278,939	41,728,881
Less - accumulated depreciation	4,564,541	9,260,796	6,175,343	20,000,680
Net property and equipment	11,434,628	7,189,977	3,103,596	21,728,201
Total assets	23,229,771	13,035,897	4,325,917	40,591,585
DEFERRED OUTFLOW OF RESOURCES				
Related to OPEB	127,095	38,832	8,179	174,106
City Contributions Subsequent to the Measurement Date	1,236,825	377,947	79,534	1,694,306
Investment Earnings less than Expected	-	-	-	-
Actual experience less than expected experience	-	-	-	-
Total deferred outflows of resources	\$ 1,363,920	\$ 416,779	\$ 87,713	\$ 1,868,412
Total assets and deferred outflows of resources	24,593,691	13,452,676	4,413,630	42,459,997

CITY OF LONGMONT
COMBINING STATEMENT OF NET POSITION
NONMAJOR ENTERPRISE FUNDS
YTD as of June 30, 2024

	Sanitation	Golf	Airport	TOTALS
LIABILITIES AND NET POSITION				
Current liabilities:				
Payable from current assets:				
Accounts payable	\$ 3,082	\$ 54	\$ 524	\$ 3,660
Construction contracts payable	6,428	101,472	-	107,900
Accrued liabilities	-	-	-	-
Due to other funds	-	-	-	-
Accrued sick and vacation - current portion	44,339	15,261	1,038	60,638
Total unrestricted liabilities	-	-	-	-
Advances from other funds - current portion	-	-	-	-
Total current liabilities	53,849	116,787	1,562	172,198
Long-term liabilities:				
Advances from other funds	-	-	-	-
Bonds payable	-	-	-	-
Less portion due in one year	-	-	-	-
Loan payable	-	-	-	-
Long-term construction liability	-	-	-	-
Net other post employment benefit obligation	340,110	105,561	21,985	467,656
Net Pension Liability	1,739,950	531,606	111,972	2,383,528
Accrued sick and vacation	251,256	86,478	5,883	343,617
Advances from other funds	-	1,549,137	-	1,549,137
Net long-term liabilities	2,331,316	2,272,781	139,840	4,743,937
Total liabilities	2,385,165	2,389,568	141,402	4,916,136
Deferred inflows of resources:				
Related to pension	41,304	12,620	2,658	56,582
Related to OPEB	102,150	31,210	6,574	139,934
Total deferred inflows of resources	143,455	43,829	9,232	196,516
Net position:				
Net investment in capital assets	11,428,200	7,189,977	3,103,596	21,721,773
Unrestricted	10,636,871	3,829,301	1,159,400	15,625,572
Total net position	22,065,071	11,019,278	4,262,996	37,347,345
Total liabilities and net position	\$ 24,593,691	\$ 13,452,676	\$ 4,413,630	\$ 42,459,996

**CITY OF LONGMONT
ELECTRIC ENTERPRISE FUND
SCHEDULE OF REVENUES AND EXPENSES -
BUDGET AND ACTUAL
YTD as of June 30, 2024**

	Budget	2024 YTD Actual	Variance From Budget	2023 YTD Actual	% Increase (Decrease)	2024 Actual as a % of Budget
REVENUES						
Charges for services	90,574,443	36,679,962	(53,894,481)	40,667,686	-9.8%	40.5%
Intergovernmental	148,550	-	(148,550)	-	0.0%	0.0%
Investment income	80,000	278,341	198,341	202,390	37.5%	347.9%
Miscellaneous	65,500	119,929	54,429	14,949	702.3%	183.1%
Aid to underground installation	3,621,316	1,296,294	(2,325,022)	928,357	39.6%	35.8%
Other sales	77,000	65,794	(11,206)	93,401	-29.6%	85.4%
Transfers in	-	-	-	-	0.0%	0.0%
Total revenues	94,566,809	38,440,320	(56,126,489)	41,906,784	-8.27%	40.6%
EXPENSES						
Administration	9,611,916	4,192,460	5,419,456	3,020,932	38.8%	43.6%
Power purchased	63,537,884	29,087,570	34,450,314	27,937,158	4.1%	45.8%
Distribution	11,724,870	5,510,188	6,214,682	4,792,751	15.0%	47.0%
Franchise fee	7,114,850	2,896,342	4,218,508	3,208,548	-9.7%	40.7%
Transfers out	590,974	291,166	299,808	163,317	0.0%	49.3%
Total operations	92,580,494	41,977,726	50,602,768	39,122,705	7.3%	45.3%
Capital outlay	17,077,784	1,494,284	15,583,500	6,140,047	-75.7%	8.7%
Total expenses	109,658,278	43,472,010	66,186,268	45,262,752	-4.0%	39.6%
Excess of revenues over expenses	(15,091,469)	(5,031,690)	10,059,779	(3,355,969)		

RECONCILIATION TO NET INCOME (GAAP BASIS)

Add: Additions to plant and equipment	
Capital outlay	1,494,284
Capitalized salaries and expenses	-
Capitalized interest	-
Capital contributions	-
	1,494,284
Less: Depreciation	-
Vehicle transfers	-
	-
Net income (GAAP basis)	(3,537,406)

**CITY OF LONGMONT
BROADBAND ENTERPRISE FUND
SCHEDULE OF REVENUES AND EXPENSES -
BUDGET AND ACTUAL
YTD as of June 30, 2024**

	Budget	2024 YTD Actual	Variance From Budget	2023 YTD Actual	% Increase (Decrease)	2024 Actual as a % of Budget
REVENUES						
Charges for services	21,009,265	10,228,382	(10,780,883)	9,813,148	4.2%	48.7%
Intergovernmental	-	109,530	109,530	248,965	0.0%	0.0%
Investment income	5,000	107,860	102,860	67,659	59.4%	2157.2%
Miscellaneous	15,000	133,809	118,809	43,631	206.7%	892.1%
Aid to underground installation	70,000	0	(70,000)	3,968	0.0%	0.0%
Total revenues	21,099,265	10,579,581	(10,519,684)	10,177,371	4.0%	50.1%
EXPENSES						
Administration	8,012,340	3,118,178	4,894,162	2,663,414	17.1%	38.9%
Distribution	5,970,077	2,615,130	3,354,947	2,920,739	-10.5%	43.8%
Franchise fee	0	0	-	6,846	-100.0%	0.0%
Transfers out	60,232	36,147	24,085	9,618	0.0%	0.0%
Total operations	14,042,649	5,769,455	8,273,194	5,600,617	3.0%	41.1%
Debt service	4,575,658	400,050	4,175,608	456,100	0.0%	8.7%
Capital outlay	2,493,855	1,002,318	1,491,537	1,129,355	-11.2%	40.2%
Total expenses	21,112,162	7,171,823	13,940,339	7,186,071	-0.2%	34.0%
Excess of revenues (under) expenses	(12,897)	3,407,758	3,420,655	2,991,300		

RECONCILIATION TO NET (LOSS) (GAAP BASIS)

Add: Additions to plant and equipment	
Capital outlay	1,002,318
Capitalized salaries and expenses	-
	1,002,318
Less: Depreciation	-
Proceeds from issuance of bonds	-
Capital contributions:	
Loss on asset disposal	-
Aid to underground installation	-
Vehicle transfers	-
	-
Net (loss) (GAAP basis)	4,410,076

**CITY OF LONGMONT
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
YTD as of June 30, 2024**

	Electric and Broadband		Water	Sewer	Storm Drainage	Other Enterprise Funds	TOTALS	Internal Service Funds						
ASSETS														
Current assets:														
Equity in pooled cash & cash equivalents	\$	21,005,586	\$	43,607,418	\$	15,763,894	\$	13,837,928	\$	18,108,356	\$	112,323,182	\$	46,097,088
Cash and cash equivalents		-		-		-		-		-		-		-
Accounts receivable (net of allowance for uncollectibles)		8,025,178		1,344,912		844,436		(7,269)		750,239		10,957,496		228,385
Intergovernmental receivable		-		1,431,367		549,427		1,667,927		3,153		3,651,874		-
Loans receivable		1,472		48,199		-		-		-		49,671		-
Interest receivable		-		(7,480,000)		-		-		-		(7,480,000)		-
Inventory of materials and supplies		-		-		-		-		-		-		13,561,481
Advance to other funds, current portion		-		-		-		-		-		-		14,207,789
Prepaid expenses		7,958,847		8,180		4,908		4,908		1,636		7,978,479		5,919
Total unrestricted current assets		36,991,083		38,960,076		17,162,665		15,503,494		18,863,384		127,480,702		74,100,662
Restricted assets:														
Bond debt service:														
Equity in pooled cash & cash equivalents		4,627,930		44,598,660		4,814,765		2,550,701		-		56,592,056		-
Interest receivable		-		-		-		-		-		-		-
Workers' Compensation														
Equity in pooled cash & cash equivalents		-		-		-		-		-		-		-
Electric/Storm drainage/Sewer construction/Water:														
Equity in pooled cash & cash equivalents		-		424,052		(1,998)		1		-		422,055		-
Cash and cash equivalents		-		-		567,350		754,609		-		1,321,959		-
Interest receivable		-		-		-		-		-		-		-
Total restricted current assets		4,627,930		45,022,712		5,380,117		3,305,311		-		58,336,070		-
Total current assets		41,619,013		83,982,788		22,542,782		18,808,805		18,863,384		185,816,772		74,100,662
Noncurrent assets:														
Loan receivable-component unit		-		-		-		-		-		-		146,000
Capital assets:														
Land and water rights		1,609,104		223,199,207		2,012,093		16,312,941		1,826,435		244,959,780		333,200
Buildings		4,898,609		32,525,133		49,100,974		881,507		9,927,829		97,334,052		1,793,465
Improvements (other than buildings)		204,215,135		248,338,444		165,826,633		102,875,698		17,715,798		738,971,708		3,087,845
Equipment		9,496,918		2,819,346		4,459,876		304,547		3,874,854		20,955,541		58,841,902
Construction in progress		3,777,034		83,136,468		5,969,791		21,583,487		8,383,965		122,850,745		3,015,844
Total capital assets		223,996,800		590,018,598		227,369,367		141,958,180		41,728,881		1,225,071,826		67,072,256
Less - accumulated depreciation		90,410,892		99,101,637		84,296,238		33,982,880		20,000,680		327,792,327		47,328,633
Net capital assets		133,585,908		490,916,961		143,073,129		107,975,300		21,728,201		897,279,499		19,743,623
Total noncurrent assets		133,585,908		490,916,961		143,073,129		107,975,300		21,728,201		897,279,499		19,889,623
Total assets		175,204,921		574,899,749		165,615,911		126,784,105		40,591,585		1,083,096,271		93,990,285
DEFERRED OUTFLOW OF RESOURCES														
Related to OPEB		635,237		295,766		191,484		92,745		174,106		1,389,339		373,407
Related to Bond Refunding		-		-		137,883		-		-		137,883		-
City Contributions Subsequent to the Measurement Date		6,180,042		2,878,162		1,863,484		902,754		1,694,306		13,518,748		686,499
Actual experience less than expected experience		-		-		-		-		-		-		-
Total deferred outflows of resources		6,815,279		3,173,928		2,192,851		995,499		1,868,412		15,045,970		1,059,906
Total assets and deferred outflows of resources	\$	182,020,200	\$	578,073,678	\$	167,808,762	\$	127,779,604	\$	42,459,997	\$	1,098,142,241	\$	95,050,191

	Electric and					Other		Internal Service
	Broadband	Water	Sewer	Storm Drainage	Enterprise Funds	TOTALS		Funds
LIABILITIES AND NET POSITION								
Current liabilities:								
Payable from current assets:								
Accounts payable	\$ 5,939,613	\$ 8,490	\$ 7,190	\$ 5,259	\$ 3,660	\$ 5,964,212	\$	615,234
Construction contracts payable	2,500	434,478	167,466	38,790	107,900	751,134		3,478
Accrued liabilities	362,938	10,000	-	-	-	372,938		-
Due to other funds	-	-	-	-	-	-		11,024,627
Accrued sick and vacation - current portion	214,930	107,634	66,299	35,126	60,638	484,627		31,596
Unearned revenue	1,169,028	-	-	-	-	1,169,028		-
Advances from other funds - current portion	-	-	-	-	-	-		-
Loans payable - current portion	-	-	-	-	-	-		-
Claims payable - current portion	-	-	-	-	-	-		387,615
Customer deposits	913,476	34,160	-	8,590	-	956,226		-
Deferred inflow related to pension	-	-	-	-	-	-		-
Deferred inflow related to OPEB	-	-	-	-	-	-		-
Total current liabilities								
(payable from current assets)	8,602,485	594,762	240,955	87,765	172,198	9,698,165		12,062,550
Payable from restricted assets:								
Accounts payable	-	624,597	-	-	-	624,597		-
Construction contracts payable	188	-	-	-	-	188		-
Accrued liabilities	-	-	-	-	-	-		-
Accrued interest	66,675	400,306	210,188	48,624	-	725,793		-
Bonds payable - current portion	3,645,000	2,870,000	2,055,000	1,865,000	-	10,435,000		-
Total current liabilities								
(payable from restricted assets)	3,711,863	3,894,904	2,265,188	1,913,624	-	11,785,579		-
Total current liabilities	12,314,348	4,489,666	2,506,143	2,001,389	172,198	21,483,744		12,062,550
Long-term liabilities:								
Loan payable	-	-	-	-	-	-		-
Long-term construction liability	-	182,148	-	-	-	182,148		-
Claims payable	-	-	-	-	-	-		1,416,954
Accrued sick and vacation	1,215,930	609,926	375,692	199,048	343,617	2,744,213		179,046
Net other post employment benefit obligation	1,696,688	793,806	514,098	246,379	467,656	3,718,627		261,956
Net Pension Liability	8,696,587	4,049,128	2,621,481	1,269,705	2,383,528	19,020,429		1,352,689
Advances from other funds	-	-	-	132,751	1,549,137	1,681,888		-
Premium on bonds	-	10,146,373	2,291,257	-	-	12,437,630		-
Bonds payable	21,206,862	68,580,000	31,050,000	16,844,370	-	137,681,232		-
Net long-term liabilities	32,816,067	84,361,381	36,852,528	18,692,253	4,743,937	177,466,166		3,210,645
Total liabilities	45,130,415	88,851,047	39,358,670	20,693,642	4,916,136	198,949,910		15,273,195
Deferred inflows of resources:								
Related to Pension	206,446	96,121	62,231	30,141	56,582	451,521		32,111
Related to OPEB	510,573	237,720	153,905	74,543	139,934	1,116,674		79,415
Total Deferred inflows of resources	717,019	333,841	216,136	104,684	196,516	1,568,195		111,526
Net position:								
Net Investment in capital assets	108,731,358	421,720,335	110,366,015	89,981,750	21,721,773	752,521,231		19,743,623
Water acquisition/capital grants								
Subdividers								
System development								
Restricted for construction	-	-	-	-	-	-		-
Restricted for debt service	4,627,930	44,598,660	4,814,765	2,550,701	-	56,592,056		-
Restricted for workers' compensation	-	-	-	-	-	-		-
Restricted for long-term disability	-	-	-	-	-	-		-
Unrestricted	22,813,478	22,569,796	13,053,176	14,448,828	15,625,572	88,510,850		59,921,847
Total net position	136,172,766	488,888,791	128,233,956	106,981,279	37,347,345	897,624,137		79,665,470
Total liabilities and net position	\$ 182,020,200	\$ 578,073,679	\$ 167,808,762	\$ 127,779,605	\$ 42,459,996	1,098,142,242	\$	95,050,191

**CITY OF LONGMONT
WATER ENTERPRISE FUND
SCHEDULE OF REVENUES AND EXPENSES -
BUDGET AND ACTUAL
YTD as of June 30, 2024**

	Final Budget	2024 Actual	Variance From Budget	2023 YTD Actual	% Increase (Decrease)	2024 Actual as a % of Budget
REVENUES						
Charges for services	29,862,896	8,530,110	(21,332,786)	9,530,523	-10.5%	28.6%
Development fee surcharge	368,400	370,270	1,870	151,547	144.3%	100.5%
Intergovernmental	-	(78,024)	(78,024)	(115,595)	-32.5%	0.0%
Investment income - operating	152,600	(5,077,844)	(5,230,444)	8,791,289	-157.8%	-3327.6%
Miscellaneous	200,000	379,422	179,422	987,132	-61.6%	189.7%
Transfer in	1,841,143	1,841,143	-	2,457,826	0.0%	100.0%
Total revenues	32,425,039	5,965,077	(26,459,962)	21,802,722	-72.6%	18.4%
EXPENSES						
Administration	9,004,068	3,865,717	5,138,351	3,025,721	27.8%	42.9%
Water resources	4,275,397	2,466,869	1,808,528	2,478,721	-0.5%	57.7%
Transmission/distribution	3,683,651	1,519,219	2,164,432	1,291,547	17.6%	41.2%
Treatment plant	4,718,312	2,122,947	2,595,365	1,830,280	16.0%	45.0%
Transfer out	286,572	129,349	157,223	118,698	9.0%	45.1%
Total operations	21,968,000	10,104,101	11,863,899	8,744,967	15.5%	46.0%
Debt service	5,271,838	1,200,919	4,070,919	1,920,004	-37.5%	22.8%
Capital outlay	60,111,506	2,525,825	57,585,681	8,350,956	-69.8%	4.2%
Total expenses	87,351,344	13,830,845	73,520,499	19,015,927	-27.3%	15.8%
Excess of revenue (under) expenses	(54,926,305)	(7,865,768)	47,060,537	2,786,795		
RECONCILIATION TO NET (LOSS) (GAAP BASIS)						
Add: Additions to plant and equipment						
Capital outlay		2,525,825				
Capitalized salaries		-				
Capitalized interest		-				
Capital contributions		-				
Principal payments on loans		-				
Transfers in		-				
Gain on sale of assets		-				
		2,525,825				
Principal retired		-				
		2,525,825				
Less: Depreciation		-				
Impairment loss		-				
Transfers in decreasing operating expense		-				
Vehicle transfers		-				
		-				
Net (loss) (GAAP basis)		(5,339,943)				

**CITY OF LONGMONT
WATER SYSTEM CONSTRUCTION RESERVE FUND
SCHEDULE OF REVENUES AND EXPENSES
BUDGET AND ACTUAL
YTD as of June 30, 2024**

	Final Budget	2024 YTD Actual	Variance From Final Budget	2023 YTD Actual	% Increase (Decrease)	2024 Actual as a % of Budget
REVENUES						
Licenses and permits	1,429,700	1,572,471	142,771	545,666	188.2%	110.0%
Investment income	15,300	350,645	335,345	235,903	48.6%	2291.8%
Total revenues	1,445,000	1,923,116	478,116	781,569	146.1%	133.1%
EXPENDITURES						
Municipal utility systems	-	550	(550)	17,127	0.0%	0.0%
Capital Outlay	13,166,285	362,787	12,803,498	577,708	-37.2%	2.8%
Total Expenditures	13,166,285	363,337	12,802,948	594,835	-38.9%	2.8%
Excess of revenues over expenditures	(11,721,285)	1,559,779	13,281,064	186,734	735.3%	-13.3%
OTHER FINANCING (USES)						
Transfer out	(2,357,366)	(1,841,143)	516,223	(2,484,289)	0.0%	78.1%
Net change in fund balance	(14,078,651)	(281,364)	13,797,287	(2,297,555)		
FUND BALANCE, January 1	21,296,319	21,296,319	-	23,095,000		
FUND BALANCE, June 30	7,217,668	21,014,955	13,797,287	20,797,446		

**CITY OF LONGMONT
WATER ACQUISITION FUND
SCHEDULE OF REVENUES AND EXPENSES
BUDGET AND ACTUAL
YTD as of June 30, 2024**

	Final Budget	2024 YTD Actual	Variance From Final Budget	2023 YTD Actual	% Increase (Decrease)	2024 Actual as a % of Budget
REVENUES						
Charges for services	5,000	750	(4,250)	1,524,875	0.0%	15.0%
Investment income	12,500	83,952	71,452	46,231	81.6%	671.6%
Total revenues	17,500	84,702	67,202	1,571,106	-94.6%	484.0%
EXPENDITURES						
Municipal utility systems	2,375,000	416,667	1,958,333	140	0.0%	17.5%
Capital Outlay	816,630	-	816,630	3,307	0.0%	0.0%
Total Expenditures	3,191,630	416,667	2,774,963	3,447	11987.8%	13.1%
Net change in fund balance	(3,174,130)	(331,965)	2,842,165	1,567,659		
FUND BALANCE, January 1	5,456,028	5,456,028	-	3,719,288		
FUND BALANCE, June 30	2,281,898	5,124,063	2,842,165	5,286,947		

CITY OF LONGMONT
RAW WATER STORAGE RESERVE FUND
SCHEDULE OF REVENUES AND EXPENSES
BUDGET AND ACTUAL
YTD as of June 30, 2024

	Final Budget	2024 YTD Actual	Variance From Final Budget	2023 YTD Actual	% Increase (Decrease)	2024 Actual as a % of Budget
REVENUES						
Investment income	-	461	461	289	59.5%	0.0%
EXPENDITURES						
Municipal utility system	-	-	-	-	0.0%	0.0%
Capital Outlay	-	-	-	-	0.0%	0.0%
Total Expenditures	-	-	-	-	0.0%	0.0%
Net change in fund balance	-	461	461	289		
FUND BALANCE, January 1	27,902	27,902	-	26,684		
FUND BALANCE, June 30	27,902	28,363	461	26,973		

**CITY OF LONGMONT
SEWER ENTERPRISE FUND
SCHEDULE OF REVENUES AND EXPENSES -
BUDGET AND ACTUAL
YTD as of June 30, 2024**

	Budget	2024 Actual	Variance From Budget	2023 YTD Actual	% Increase (Decrease)	2024 Actual as a % of Budget
REVENUES						
Charges for services	19,639,400	8,504,530	(11,134,870)	8,309,624	2.3%	43.3%
Intergovernmental	0	48,326	48,326	(38,975)	0.0%	0.0%
Investment income	35,900	324,102	288,202	205,596	57.6%	902.8%
Miscellaneous	3,000	110,084	107,084	58,763	87.3%	3669.5%
Transfers in	466,633	466,633	0	464,423	0.0%	100.0%
Total revenues	20,144,933	9,453,675	(10,691,258)	8,999,431	5.0%	46.9%
EXPENSES						
Administration	5,337,748	2,206,573	3,131,175	1,988,921	10.9%	41.3%
Sewer collection system	1,740,831	757,635	983,196	759,954	-0.3%	43.5%
Sewer disposal plant	5,605,877	2,165,587	3,440,290	2,283,836	-5.2%	38.6%
Transfers out	138,586	53,081	85,505	38,796	0.0%	38.3%
Total operations	12,823,042	5,182,876	7,640,166	5,071,507	2.2%	40.4%
Debt service	3,316,125	630,563	2,685,562	677,588	0.0%	19.0%
Capital outlay	8,547,329	1,610,965	6,936,364	1,750,037	-7.9%	18.8%
Total expenses	24,686,496	7,424,404	17,262,092	7,499,132	-1.0%	30.1%
Excess of revenues over (under) expenses	(4,541,563)	2,029,271	6,570,834	1,500,299		

RECONCILIATION TO NET (LOSS) (GAAP BASIS)

Add: Additions to plant and equipment	
Capital outlay	1,610,965
Capitalized salaries	0
Capital contributions	0
Gain on asset disposal	-
Capitalized interest	0
	1,610,965
Principal retired	-
	1,610,965
Less: Depreciation	0
Vehicle transfers	-
	0
Net (loss) (GAAP basis)	3,640,236

**CITY OF LONGMONT
STORM DRAINAGE ENTERPRISE FUND
SCHEDULE OF REVENUES AND EXPENSES -
BUDGET AND ACTUAL
YTD as of June 30, 2024**

	Final Budget	2024 Actual	Variance From Budget	2023 YTD Actual	% Increase (Decrease)	2024 Actual as a % of Budget
REVENUES						
Charges for services	11,253,200	4,880,354	(6,372,846)	4,726,609	3.3%	43.4%
Plant investment fee	436,600	238,565	(198,035)	128,148	86.2%	54.6%
Intergovernmental	-	-	-	(122,857)	-100.0%	0.0%
Investment income	44,700	268,827	224,127	181,382	48.2%	0.0%
Miscellaneous	27,400	90,222	62,822	2,999,267	-97.0%	329.3%
Developer Capital Contribution	-	-	-	-	#DIV/0!	#DIV/0!
Total revenues	11,761,900	5,477,968	(6,283,932)	7,912,549	-30.8%	46.6%
EXPENSES						
Administration	3,049,788	1,241,585	1,808,203	1,096,515	13.2%	40.7%
Engineering	3,239,188	1,015,831	2,223,357	693,508	46.5%	31.4%
Maintenance	3,053	149,497	(146,444)	256,214	-41.7%	4896.7%
Transfers out	206,291	15,759	190,532	832	1794.1%	7.6%
Total operations	6,498,320	2,422,672	4,075,648	2,047,070	18.3%	37.3%
Debt service	2,539,488	291,744	2,247,744	361,470	0.0%	11.5%
Capital outlay	5,665,295	544,271	5,121,024	1,947,117	-72.0%	9.6%
Total expenses	14,703,103	3,258,687	11,444,416	4,355,655	-25.2%	22.2%
Excess of revenues (under) expenses	(2,941,203)	2,219,281	5,160,484	3,556,893		
RECONCILIATION TO NET (LOSS) (GAAP BASIS)						
Add: Additions to plant and equipment						
Capital outlay		544,271				
Capitalized salaries		-				
Capitalized interest		-				
Capital contributions		63,720				
			607,991			
Principal retired		-				
			607,991			
Less: Depreciation		-				
Vehicle transfers		-				
			-			
Net (loss) (GAAP basis)		2,827,272				

CITY OF LONGMONT
ELECTRIC COMMUNITY INVESTMENT FEE FUND
SCHEDULE OF REVENUES AND EXPENSES
BUDGET AND ACTUAL
YTD as of June 30, 2024

	Final Budget	2024 YTD Actual	Variance From Final Budget	2023 YTD Actual	% Increase (Decrease)	2024 Actual as a % of Budget
REVENUES						
Licenses and permits	953,910	552,990	(400,920)	158,228	249.5%	58.0%
Investment income	25,000	26,516	1,516	43,068	-38.4%	106.1%
Total revenues	978,910	579,506	(399,404)	201,296	187.9%	59.2%
EXPENDITURES						
Municipal utility systems	236,839	134,275	102,564	1,010	13194.6%	56.7%
Capital Outlay	2,828,983	1,196,385	1,632,598	2,545,487	-53.0%	42.3%
Total Expenditures	3,065,822	1,330,660	1,735,162	2,546,497	-47.7%	43.4%
Excess of revenues over expenditures	(2,086,912)	(751,154)	1,335,758	(2,345,201)	-68.0%	36.0%
OTHER FINANCING (USES)						
Transfer out						
Electric fund	-	-	-	-	-	-
Total other financing (uses)	-	-	-	-	-	-
Net change in fund balance	(2,086,912)	(751,154)	1,335,758	(2,345,201)		
FUND BALANCE, January 1	2,060,262	2,060,262	-	4,803,496		
FUND BALANCE, June 30	(26,650)	1,309,108	1,335,758	2,458,295		

**CITY OF LONGMONT
SEWER CONSTRUCTION FUND
SCHEDULE OF REVENUES AND EXPENSES
BUDGET AND ACTUAL
YTD as of June 30, 2024**

	Final Budget	2024 YTD Actual	Variance From Final Budget	2023 YTD Actual	% Increase (Decrease)	2024 Actual as a % of Budget
REVENUES						
Licenses and permits	1,290,000	1,026,233	(263,767)	447,328	129.4%	79.6%
Developer participation	-	10,503	10,503	-	0.0%	0.0%
Intergovernmental	-	-	-	-	0.0%	0.0%
Investment income	46,200	157,263	111,063	132,509	18.7%	340.4%
Miscellaneous	-	-	-	-	0.0%	0.0%
Total revenues	1,336,200	1,193,999	(142,201)	579,837	105.9%	89.4%
EXPENDITURES						
Municipal utility systems	-	-	-	-	0.0%	0.0%
Capital Outlay	5,807,760	2,640,197	3,167,563	12,413	0.0%	0.0%
Total Expenditures	5,807,760	2,640,197	3,167,563	12,413	0.0%	45.5%
Excess of revenues over expenditures	(4,471,560)	(1,446,198)	3,025,362	567,424	-354.9%	32.3%
OTHER FINANCING (USES)						
Transfer out						
Sewer Fund	(466,633)	(466,633)	-	(464,423)	0.0%	100.0%
Art in public places fund	(36,006)	-	36,006	(161)	0.0%	0.0%
Total other financing (uses)	(502,639)	(466,633)	36,006	(464,584)	0.0%	92.8%
Net change in fund balance	(4,974,199)	(1,912,831)	3,061,368	102,840		
FUND BALANCE, January 1	9,574,062	9,574,062	-	12,238,629		
FUND BALANCE, June 30	4,599,863	7,661,231	3,061,368	12,341,469		

CITY OF LONGMONT
SANITATION ENTERPRISE FUND
SCHEDULE OF REVENUES AND EXPENSES -
BUDGET AND ACTUAL
YTD as of June 30, 2024

	2024 YTD	2023 YTD	%	2024
	Budget	Actual	Increase (Decrease)	Actual as a % of Budget
REVENUES				
Charges for services	9,424,362	4,356,106	(5,068,256)	46.2%
Intergovernmental	-	0	0	0.0%
Investment income	26,809	185,463	158,654	691.8%
Miscellaneous	1,000	170,383	169,383	17038.3%
Total revenues	9,452,171	4,711,952	(4,740,219)	-7.7%
EXPENSES				
Administration	2,054,964	821,052	1,233,912	40.0%
Landfill operations	34,950	-	34,950	0.0%
Trash removal	6,338,990	3,094,249	3,244,741	48.8%
Special trash pickup	1,183,785	448,055	735,730	37.8%
Curbside recycling	2,363,301	978,871	1,384,430	41.4%
Transfers out	17,053	7,162	9,891	42.0%
Total operations	11,993,043	5,349,389	6,643,654	44.6%
Capital outlay	2,202,906	111,243	2,091,663	5.0%
Total expenses	14,195,949	5,460,632	8,735,317	38.5%
Excess of revenues over (under) expenses	(4,743,778)	(748,680)	3,995,098	453,256
RECONCILIATION TO NET INCOME (GAAP BASIS)				
Add: Additions to plant and equipment				
Capital outlay		111,243		
Less: Depreciation		0		
Net Income (GAAP basis)		(637,437)		

**CITY OF LONGMONT
GOLF ENTERPRISE FUND
SCHEDULE OF REVENUES AND EXPENSES -
BUDGET AND ACTUAL
YTD as of June 30, 2024**

	Budget	2024 YTD Actual	Variance From Budget	2023 YTD Actual	% Increase (Decrease)	2024 Actual as a % of Budget
REVENUES						
Charges for services	3,177,577	2,353,040	(824,537)	1,971,925	19.3%	74.1%
Investment income	6,015	107,132	101,117	44,229	142.2%	1781.1%
Total revenues	3,183,592	2,459,641	(723,951)	2,016,704	22.0%	77.3%
EXPENSES						
Administration	413,594	186,141	227,453	199,999	-6.9%	45.0%
Course maintenance/development	2,994,278	1,305,926	1,688,352	1,263,392	3.4%	43.6%
Transfers out	25,815	6,543	19,272	7,587	0.0%	25.3%
Total operations	3,433,687	1,498,610	1,935,077	1,470,978	1.9%	43.6%
Debt service	400,000	-	400,000	-	0.0%	0.0%
Capital outlay	4,367,567	2,109,051	2,258,516	4,501	46757.4%	48.3%
Total expenses	8,201,254	3,607,661	4,593,593	1,475,479	144.5%	44.0%
Excess of revenues over expenses	(5,017,662)	(1,148,020)	3,869,642	541,225	-312.1%	

RECONCILIATION TO NET INCOME (GAAP BASIS)

Add: Additions to plant and equipment	
Capital outlay	2,109,051
Principal payments capital leases	-
Gain on sale of assets	-
	<u>2,109,051</u>
Less: Depreciation	-
Net income (GAAP basis)	<u>961,031</u>

CITY OF LONGMONT
AIRPORT ENTERPRISE FUND
SCHEDULE OF REVENUES AND EXPENSES -
BUDGET AND ACTUAL
YTD as of June 30, 2024

	Budget	2024 Actual	Variance From Budget	2023 YTD Actual	% Increase (Decrease)	2024 Actual as a % of Budget
REVENUES						
Charges for services	627,350	435,738	(191,612)	437,619	0%	69.5%
Intergovernmental	668,668	5,169	(663,499)	66,647	0%	0.0%
Developer participation	-	-	-	-	0.0%	0.0%
Investment income (loss)	-	18,466	18,466	10,474	76%	0.0%
Miscellaneous	7,700	4,520	(3,180)	11,473	-61%	58.7%
Total revenues	1,303,718	463,893	(839,825)	526,213	-12%	35.6%
EXPENSES						
Administration	458,868	199,036	259,832	174,033	14%	43.4%
Maintenance	262,653	82,554	180,099	60,034	38%	31.4%
Transfers out	183	183	-	134	-	0.0%
Total operations	721,704	281,773	439,931	234,201	0	39.0%
Capital outlay	1,068,004	35,116	1,032,888	81,243	0%	0.0%
Total expenses	1,789,708	316,889	1,472,819	315,444	0%	17.7%
Excess of revenue over (under) expenses	(485,990)	147,004	632,994	210,769		

RECONCILIATION TO NET INCOME (GAAP BASIS)

Add: Capital outlay	35,116
	35,116
Less: Depreciation	-
Vehicle Transfers to Fleet	-
Capital grant	-
Loss on asset disposal	-
	-
Net income (GAAP basis)	182,120

**CITY OF LONGMONT
FLEET INTERNAL SERVICE FUND
SCHEDULE OF REVENUES AND EXPENSES -
BUDGET AND ACTUAL
YTD as of June 30, 2024**

	Budget	2024 Actual	Variance From Final Budget	2023 YTD Actual	% Increase (Decrease)
REVENUES					
Investment income	152,678	353,200	200,522	192,430	83.5%
Miscellaneous	13,358,674	6,780,248	(6,578,426)	6,352,861	6.7%
Total revenues	13,715,352	7,133,448	(6,581,904)	6,545,291	9.0%
EXPENSES					
Operations:					
Personal services	2,236,778	1,098,725	1,138,053	911,115	20.6%
Operating & maintenance	3,771,298	1,986,093	1,785,205	1,881,777	5.5%
Transfers out	44,340	26,775	17,565	8,205	0.0%
Total operations	6,052,416	3,111,593	2,940,823	2,801,097	11.1%
Capital outlay	21,818,373	4,196,903	17,621,470	1,506,699	178.5%
Total expenses	27,870,789	7,308,496	20,562,293	4,307,796	69.7%
Excess of revenues (under) expenses	(14,155,437)	(175,048)	13,980,389	2,237,495	

RECONCILIATION TO NET INCOME (GAAP BASIS)

Add: Additions to plant and equipment	
Capital outlay	4,196,903
Property and equipment transferred from other funds	-
Principal payments on capital leases	-
Gain on disposal of assets	-
	4,196,903
Less: Depreciation	-
Loss on the disposal of assets	-
	-
Net income (GAAP basis)	4,021,855