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| **MEETING DATE: October 01, 2024 ITEM NUMBER: 6.{{item.number}}**  **SECOND READING: {{customfields.ResoOrdNumber}} TYPE OF ITEM:   PRESENTED BY: Harold Dominguez, City Manager's Office, Harold.Dominguez@longmontcolorado.gov Jim Golden, Finance Administration, Jim.Golden@longmontcolorado.gov Teresa Molloy, Budget, Teresa.Molloy@longmontcolorado.gov Sandra Sifuentes, Budget, Sandra.Sifuentes@longmontcolorado.gov** |

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| **SUBJECT/AGENDA TITLE:**  2nd Public Hearing on the 2025 Budget and Final Council Direction |

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| **EXECUTIVE SUMMARY:**  The Proposed 2025 Budget presentation will highlight an overview of all changes since the budget was first presented to Council on August 27. Council will need to hold the second public hearing and then staff will then need final direction so the associated ordinances and resolutions can be prepared. This information is consecutively numbered and will be available on the City’s website.  Link to all the budget documents: [2025 Budget Documents](https://longmontcolorado.gov/finance/budget-office/2025-budget-documents/) |

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| **COUNCIL OPTIONS:** |

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| **RECOMMENDED OPTIONS:** |

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| **FISCAL IMPACT & FUND SOURCE FOR RECOMMENDED ACTION:** |

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| **BACKGROUND AND ISSUE ANALYSIS:**  Citizens wishing to view the 2025 Proposed Budget, the 2025-2029 Proposed Capital Improvement Program, or the 2025 Proposed Pay Plan can access these documents on the City’s website at the following location: [2025 Budget Documents](https://longmontcolorado.gov/finance/budget-office/2025-budget-documents/)  **OVERVIEW OF CHANGES SINCE THE PROPOSED BUDGET WAS FIRST PRESENTED TO COUNCIL**  As indicated previously there are a few changes that are needed to the 2025 Proposed Budget. Overall, the changes impacted 3 funds and resulted in an increase in revenues of $2,970,874 and an increase in expense of $3,906,390. These changes have been laid out in ***Attachment Q***. The 2025 budget now totals $473,577,597.  **SECOND PUBLIC HEARING**  The Municipal Charter of the City of Longmont requires that the City Council hold a public hearing on the proposed operating budget for the next fiscal year on or before October 1 and advertise the hearing five days prior to the meeting date. The City has historically also included in this public hearing the proposed Capital Improvement Program (CIP).  The first public hearing was held on September 24 in accordance with the charter requirements. The City has historically advertised and held two public hearings during the budget process. The second public hearing has been advertised for this evening.  **FINAL DIRECTION**  In order to bring back the ordinances and resolutions associated with the 2025 Budget staff will need final direction on the following:   * 2025 Budget, including all changes as highlighted above and in ***Attachment Q*** * 2025-2029 Capital Improvement Plan * 2025 Pay Plan * 2025 Financial Policies |

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| **ATTACHMENTS:**  Attachment Q - Changes to 2025 Proposed Budget |