



ECONOMIC INDICATORS FOR LONGMONT

Through September 2024



C. Nathan Pulley Photography

The Callahan House

Prepared by the
CITY OF LONGMONT FINANCE DEPARTMENT

SUMMARY

This report includes data that is tracked on a regular basis to monitor the financial outlook for the City of Longmont. Each of these indicators may have some bearing on the revenues for the City. This report is for the month of September 2024. The report includes historical data to which the current data can be compared. Throughout the year we monitor the indicators to compare to budgeted projections and to determine if the local economic condition has improved compared to previous years. It also helps us make annual revenue projections for our budget.

Each year our most important revenue indicator is our sales and use tax revenue collections. It is the largest source of revenue for five primary funds of the City. When sales and use taxes are doing well it typically is reflective of a strong local economy. On the other hand, when either sales tax or use tax is down or not meeting growth projections it can put a strain on City budgets, particularly in those five primary funds: the General Fund, the Public Improvement Fund, the Street Fund, the Open Space Sales Tax Fund, and the Public Safety Sales Tax Fund.

The City sales and use tax rate is currently 3.53%. Of that amount, 1.53% is earmarked by voter direction as follows: 0.75% to the Street Fund, 0.20% to the Open Space Fund, and 0.58% to the Public Safety Fund. The remaining non-earmarked 2.0% is allocated by the City Council through a financial policy. The current financial policy allocates the 2.0% sales and use tax in a split of 85% General Fund and 15% Public Improvement Fund.

The performance of the sales and use tax in 2023 was 4.2% above 2022 levels. This followed overall growth of 9.4% in 2022; 12.4% in 2021; 4.62% in 2020; 1.65% in 2019; 11.45% in 2018, 10.06% in 2017, 6.74% in 2016, 3.0% in 2015, 7.5% in 2014, 6.1% in 2013, 4.5% in 2012 and 5.9% in 2011. The sales tax for 2023 finished the full year 6.6% above 2022 while the use tax revenue was 8.4% less than in 2022. It is important to note that there was a tax rate increase of 7.79% in 2018, which influenced the overall results for that year.

Our 2024 budget for sales tax is a 2.10% increase from 2023 collections while the 2024 budget for use tax is a 1.86% decrease from 2023 collections. General Fund revenue from sales and use tax was budgeted 1.81% above actual 2023 collections. This is because when our 2024 budget projections were made, we were expecting 2023 sales and use tax revenue to be lower than what it ultimately was. Our actual projection for growth in 2024 was 3.49%.

August transactions were received by the City in September. Through August 2024, our sales and use tax revenue increased 5.7% compared to collections through August 2023. While the sales tax increased 5.4%, the use tax increased 7.7%. Use tax performance was driven by three major areas: primary employers (28.3% decrease), lumber (29% increase), and auto sales outside the city (4.9% increase).

Building permit activity is the other indicator that has a significant effect on revenues in the General Fund as well as in some other funds that rely on community investment fees as a funding source. A history of that activity follows. After very limited building activity from 2008 through 2011, the subsequent years showed progressive growth that peaked in 2018.

Building Permits

Year	Single Family Detached Permits/DU's	Multifamily & SF Attached DU's	Total DU's
2001	793	848	1,641
2002	675	308	983
2003	579	287	866
2004	536	307	843
2005	361	141	502
2006	186	96	282
2007	103	127	230
2008	38	120	158
2009	24	39	63
2010	34	77	111
2011	28	91	119
2012	104	274	378
2013	127	121	248
2014	150	292	442
2015	199	211	410
2016	243	729	972
2017	290	719	1,009
2018	373	987	1,360
2019	357	590	947
2020	262	677	939
2021	70	561	631
2022	60	777	837
2023	77	751	828

Projections used in the 2024 budget are 50 single-family dwellings and 700 multifamily units. Through September 2024, there were 61 single-family detached permits, 58 single family attached permits, and 16 multifamily permits issued. This amounts to 322 new dwelling units being permitted. This compares to 63 single-family detached, 203 single-family attached, 19 multifamily permits issued, and 758 total dwelling units through September of 2023. That's a 3.2% decrease in the number of single-family dwelling unit permits, an 71.4% decrease in the number of single family attached permits, and a 57.5% decrease in total dwelling units permitted. There were 5 new commercial construction permits through September 2024 compared to 6 new commercial construction permits through September of 2023. Building permit valuations through September of 2024 are 14.3% less than the valuations through September of 2023. The number of overall building permits for all purposes through September of 2024 is 28% less than the number of overall building permits through September of 2023.

Sales and Use Tax Activity by Industry

Activity through August 2024 produced 5.7% more sales and use tax revenue than through August 2023. The category of Food is our largest revenue generator, and it increased 7.5% over activity through August 2023. The General category is our second largest revenue generator, and it grew 12.3% over 2023. Other categories that increased over 2023 are Apparel (0.9%), Automotive (0.5%), Lumber (17.2%), and Professional (14.8%). The categories that decreased through August compared to 2023 were Home Furnishings (-5.6%), Lodging (-5.6%), Public Utility (-3.1%), Unclassified (-7.9%), Home Occupations (-12.7%), and Manufacturing (-19.8%). Use tax from new vehicle registrations is up 4.9% from 2023.

Sales and Use Tax Activity by Location

Sales and use tax revenue activity through August 2024 experienced increases over August 2023 in the geographic areas of Central Main (2.5%), South Main (2.1%), Ken Pratt Blvd (6.6%), Village at the Peaks (5.2%), Francis Street (28.4%), Out of Town (6%), and Harvest Junction (31.2%). There also was an increase of (15.5%) in the area of City, Boulder Co, which is from the use tax on building permits and out-of-town vehicle purchases. The geographic areas that declined are North Main (-0.4%), Downtown (-0.5%), Lashley (-7.5%), North Hover (-0.7%), SW Business Area (-36.4%), Airport Road (-110.8%), Pace (-3.1%), and Airport (-17.2%). Twin Peaks Square extended, which includes the Hobby Lobby area and all of the stores on the west side of Hover from Hwy. 119 to Home Depot, showed a 2.1% increase from August 2023. Miscellaneous, which represents non-licensed and temporary businesses, was up 92.1%.

Revenue Growth Per Fund / Current Year to Previous Year August 2024

Fund	2023 YTD Sales Tax	2023 YTD Use Tax	2023 YTD Total	2024 YTD Sales Tax2	2024 YTD Use Tax2	2024 YTD Total2	ST % ▲	UT % ▲	Total % ▲	% ▲ needed to reach Budget
General Fund	\$ 26,936,884	\$ 4,833,185	\$ 31,770,069	\$ 28,490,631	\$ 5,203,798	\$ 33,694,429	5.8%	7.7%	6.06%	1.81%
PIF Fund	\$ 4,753,572	\$ 852,911	\$ 5,606,483	\$ 5,027,756	\$ 918,318	\$ 5,946,074	5.8%	7.7%	6.06%	1.81%
Streets Fund	\$ 11,968,470	\$ 2,132,289	\$ 14,100,758	\$ 12,612,753	\$ 2,295,796	\$ 14,908,549	5.4%	7.7%	5.73%	1.53%
Open Space	\$ 3,191,575	\$ 568,610	\$ 3,760,185	\$ 3,363,385	\$ 612,211	\$ 3,975,596	5.4%	7.7%	5.73%	1.53%
Public Safety	\$ 9,255,613	\$ 1,648,975	\$ 10,904,588	\$ 9,753,869	\$ 1,775,414	\$ 11,529,283	5.4%	7.7%	5.73%	1.53%
LURA	\$ 225,379	\$ -	\$ 225,379	\$ 115,531	\$ -	\$ 115,531	-48.7%	N/A	-48.7%	-49.11%
All Funds Total	\$ 56,331,492	\$ 10,035,971	\$ 66,367,462	\$ 59,363,925	\$ 10,805,537	\$ 70,169,462	5.4%	7.7%	5.7%	1.53%

Budget Increase	2.10%	-1.86%	1.53%
-----------------	-------	--------	-------

▲ = Change

General Fund The allocation of both the sales tax and the use tax to the General Fund is 85% of the 2% non-earmarked sales and use tax. The result after eight months is that the General Fund sales and use tax is up by 6.06%. The 2024 budget only relies on a 1.81% increase in sales and use tax revenue.

Public Improvement Fund The allocation of both the sales tax and the use tax to the Public Improvement Fund is 15.0% of the 2% non-earmarked sales and use tax. After eight months, The PIF sales and use tax revenue increased by 6.06%. The 2024 budget only relies on a 1.81% increase in sales and use tax revenue.

Streets Fund The Street Fund portion of the total 3.53% sales and use tax rate is 0.75%. After eight months, the Street Fund sales and use tax revenue increased by 5.73%. The 2024 budget only relies on a 1.53% increase in sales and use tax revenue.

Open Space The Open Space Fund portion of the total 3.53% sales and use tax rates is 0.20%. After eight months, the Open Space Fund sales and use tax revenue increased by 5.73%. The 2024 budget only relies on a 1.53% increase in sales and use tax revenue.

Public Safety The Public Safety Fund portion of the total 3.53% sales and use tax is 0.58%. After eight months, Public Safety sales and use tax revenue increased by 5.73%. The 2024 budget only relies on a 1.53% increase in sales and use tax revenue.

LURA For 2024, an amount of \$160,437 was originally budgeted. Revenue to LURA is tax increment revenue from the Twin Peaks Urban Renewal Authority. Tax increment revenue is only on the 2.0% non-earmarked portion of sales tax from the URA district and does not begin until after the base sales tax amount of \$441,770 has been generated within the URA district. The URA year begins at November 1st. The base was met in December of 2023. In 2024, .10% of the 2.0 non-earmarked sales tax from the URA district goes to the Village at the Peaks debt service fund to accumulate monies toward repayment of the COP's.

Summary Of Sales & Use Tax Activity By Industry

August 2024

Account Group/	Account Number	Active Accounts	NTS / Total Rev.	August 2024	August 2023	INCR/(DECR)	YTD 2024	YTD 2023	INCR/ (DECR)
Apparel			Net Taxable Sales	\$3,811,637	\$3,756,723	1.5%	\$27,652,396	\$26,957,430	2.6%
1000	87		Total Revenue	\$134,139	\$132,845	1.0%	\$974,335	\$965,411	0.9%
Automotive			Net Taxable Sales	\$15,347,358	\$15,771,211	-2.7%	\$119,299,917	\$118,147,775	1.0%
2000	385		Total Revenue	\$545,109	\$558,995	-2.5%	\$4,221,362	\$4,198,296	0.5%
Food			Net Taxable Sales	\$77,390,073	\$71,049,145	8.9%	\$573,965,305	\$533,990,473	7.5%
3000	708		Total Revenue	\$2,754,833	\$2,535,053	8.7%	\$20,415,101	\$18,996,972	7.5%
Home Furnishings			Net Taxable Sales	\$5,045,816	\$4,854,414	3.9%	\$35,597,673	\$37,219,076	-4.4%
4000	383		Total Revenue	\$168,767	\$171,045	-1.3%	\$1,246,819	\$1,320,691	-5.6%
General			Net Taxable Sales	\$65,851,369	\$51,984,572	26.7%	\$439,794,720	\$394,040,483	11.6%
5000	2030		Total Revenue	\$2,445,521	\$1,839,506	32.9%	\$15,685,394	\$13,964,395	12.3%
Lodging			Net Taxable Sales	\$3,331,814	\$3,009,507	10.7%	\$19,852,397	\$21,009,733	-5.5%
6000	210		Total Revenue	\$117,278	\$106,195	10.4%	\$698,437	\$739,660	-5.6%
Lumber			Net Taxable Sales	\$14,736,431	\$18,045,015	-18.3%	\$131,638,202	\$124,568,365	5.7%
7000	1063		Total Revenue	\$1,816,747	\$1,190,376	52.6%	\$9,621,092	\$8,208,912	17.2%
Professional			Net Taxable Sales	\$4,434,754	\$6,410,320	-30.8%	\$34,957,340	\$29,575,650	18.2%
8000	2120		Total Revenue	\$165,242	\$245,331	-32.6%	\$1,352,977	\$1,178,379	14.8%
Public Utility			Net Taxable Sales	\$13,836,196	\$13,045,594	6.1%	\$108,582,938	\$118,340,518	-8.2%
9000	394		Total Revenue	\$558,715	\$464,798	20.2%	\$4,080,309	\$4,208,802	-3.1%
Unclassified			Net Taxable Sales	\$21,615,521	\$15,735,251	37.4%	\$168,750,192	\$172,679,555	-2.3%
10000	2971		Total Revenue	\$766,641	\$589,493	30.1%	\$6,181,657	\$6,713,424	-7.9%
Home Occupations			Net Taxable Sales	\$432,286	\$422,539	2.3%	\$4,177,047	\$4,769,868	-12.4%
11000	145		Total Revenue	\$14,923	\$14,570	2.4%	\$144,290	\$165,336	-12.7%
Manufacturing			Net Taxable Sales	\$2,162,150	\$2,356,554	-8.2%	\$18,560,660	\$16,778,921	10.6%
12000	189		Total Revenue	\$244,194	\$205,729	18.7%	\$1,430,806	\$1,784,294	-19.8%
Boulder/Weld County Vehicles			Net Taxable Sales	\$0	\$0	0.0%	\$0	\$0	0.0%
0000	2		Total Revenue	\$501,224	\$563,613	-11.1%	\$4,116,884	\$3,922,890	4.9%
GRAND TOTALS	10687		Net Taxable Sales	\$227,995,405	\$206,440,845	10.4%	\$1,682,828,787	\$1,598,077,847	5.3%
			Total Revenue	\$10,233,333	\$8,617,549	18.7%	\$70,169,463	\$66,367,462	5.7%

Summary of Sales & Use Tax Activity By Geographical Location August 2024

LOCATION	NTS / Total Rev.	% Of Total	August-24	August-23	INCR/ (DECR)	% Of Total YTD	YTD 2024	YTD 2023	INCR/ (DECR)
North Main	Net Taxable Sales	9.4%	\$21,507,491	\$21,382,237	0.6%	9.9%	\$166,431,789	\$167,272,282	-0.5%
	Total Revenue	7.7%	\$787,323	\$763,314	3.1%	0.4%	\$5,931,183	\$5,952,709	-0.4%
Central Main	Net Taxable Sales	2.3%	\$5,273,152	\$4,883,800	8.0%	2.3%	\$38,240,539	\$37,140,219	3.0%
	Total Revenue	1.8%	\$186,806	\$173,639	7.6%	0.1%	\$1,356,682	\$1,324,235	2.5%
Downtown	Net Taxable Sales	4.2%	\$9,584,017	\$11,078,758	-13.5%	4.1%	\$68,344,935	\$68,324,568	0.0%
	Total Revenue	3.3%	\$336,729	\$403,941	-16.6%	0.1%	\$2,418,110	\$2,429,536	-0.5%
South Main	Net Taxable Sales	2.3%	\$5,260,581	\$5,276,156	-0.3%	2.3%	\$39,280,693	\$38,599,574	1.8%
	Total Revenue	1.8%	\$186,650	\$186,816	-0.1%	0.1%	\$1,396,578	\$1,368,134	2.1%
Ken Pratt Boulevard	Net Taxable Sales	5.7%	\$12,983,983	\$11,703,937	10.9%	5.8%	\$97,523,590	\$91,639,661	6.4%
	Total Revenue	4.4%	\$449,265	\$414,411	8.4%	0.2%	\$3,443,264	\$3,230,756	6.6%
Village At The Peaks	Net Taxable Sales	6.7%	\$15,348,642	\$14,190,095	8.2%	6.9%	\$115,693,836	\$112,846,476	2.5%
	Total Revenue	5.4%	\$555,525	\$516,373	7.6%	0.3%	\$4,284,750	\$4,073,907	5.2%
Twin Peaks Square Ext.	Net Taxable Sales	11.0%	\$25,190,775	\$26,187,971	-3.8%	12.8%	\$214,789,184	\$210,741,578	1.9%
	Total Revenue	8.7%	\$891,790	\$926,750	-3.8%	0.5%	\$7,628,979	\$7,474,467	2.1%
Lashley	Net Taxable Sales	1.9%	\$4,335,847	\$3,980,329	8.9%	1.6%	\$27,153,358	\$29,473,132	-7.9%
	Total Revenue	1.5%	\$154,064	\$141,117	9.2%	0.1%	\$967,600	\$1,046,290	-7.5%
North Hover	Net Taxable Sales	1.9%	\$4,228,040	\$4,504,954	-6.1%	2.0%	\$33,287,562	\$33,805,784	-1.5%
	Total Revenue	1.5%	\$151,027	\$159,459	-5.3%	0.1%	\$1,188,581	\$1,196,952	-0.7%
Francis	Net Taxable Sales	0.4%	\$988,502	\$838,454	17.9%	0.4%	\$6,943,234	\$6,293,025	10.3%
	Total Revenue	0.3%	\$35,372	\$39,336	-10.1%	0.0%	\$310,672	\$241,961	28.4%
All Others	Net Taxable Sales	4.9%	\$11,182,290	\$8,335,927	34.1%	4.1%	\$69,421,229	\$63,018,180	10.2%
	Total Revenue	4.6%	\$465,857	\$343,919	35.5%	0.2%	\$3,003,148	\$2,707,066	10.9%
Out of Town	Net Taxable Sales	28.0%	\$63,840,769	\$46,947,134	36.0%	26.5%	\$446,683,200	\$423,693,445	5.4%
	Total Revenue	23.9%	\$2,447,767	\$1,679,521	45.7%	1.0%	\$16,027,481	\$15,119,737	6.0%
Miscellaneous	Net Taxable Sales	0.2%	\$427,677	\$268,405	59.3%	0.2%	\$2,889,833	\$1,568,702	84.2%
	Total Revenue	0.1%	\$14,988	\$9,833	52.4%	0.0%	\$106,572	\$55,475	92.1%
City, Boulder Co/ Weld Co	Net Taxable Sales	3.6%	\$8,297,046	\$7,972,950	4.1%	3.1%	\$51,358,408	\$50,043,793	2.6%
	Total Revenue	20.1%	\$2,060,827	\$1,384,421	48.9%	0.6%	\$10,898,503	\$9,433,426	15.5%
SW Business	Net Taxable Sales	1.3%	\$2,933,304	\$2,823,369	3.9%	1.1%	\$18,392,498	\$22,688,987	-18.9%
	Total Revenue	1.7%	\$170,777	\$161,143	6.0%	0.1%	\$1,112,598	\$1,749,279	-36.4%
Airport Road	Net Taxable Sales	0.2%	\$420,968	\$596,245	-29.4%	0.2%	\$3,053,763	\$4,645,766	-34.3%
	Total Revenue	0.2%	\$22,033	\$31,991	-31.1%	0.0%	-\$35,516	\$328,661	-110.8%
Pace	Net Taxable Sales	5.2%	\$11,837,332	\$11,866,625	-0.2%	5.6%	\$94,015,750	\$92,218,621	1.9%
	Total Revenue	4.4%	\$452,662	\$436,202	3.8%	0.2%	\$3,355,767	\$3,464,226	-3.1%
Harvest Junct & E. Harvest Junc	Net Taxable Sales	10.7%	\$24,305,210	\$23,582,646	3.1%	11.2%	\$189,113,461	\$143,749,985	31.6%
	Total Revenue	8.4%	\$860,265	\$844,038	1.9%	0.4%	\$6,759,492	\$5,152,498	31.2%
Airport	Net Taxable Sales	0.0%	\$49,779	\$20,853	138.7%	0.0%	\$211,926	\$314,069	-32.5%
	Total Revenue	0.0%	\$3,606	\$1,325	172.2%	0.0%	\$15,019	\$18,147	-17.2%
Grand Total	Net Taxable Sales	100%	\$227,995,405	\$206,440,845	10.4%		\$1,682,828,788	\$1,598,077,847	5.3%
Grand Total	Total Revenue	100%	\$10,233,333	\$8,617,549	18.7%		\$70,169,463	\$66,367,462	5.7%

Property Tax Collections

We usually experience that our annual collections are at least 98.5% of assessed revenue. Property tax collections through September of 2024 are at 102.2% to 97.6% through September of 2023.

	2019 Assessed Value for 2020 Revenues	2020 Assessed Value for 2021 Revenues	2021 Assessed Value for 2022 Revenues	2022 Assessed Value for 2023 Revenues	2023 Assessed Value for 2024 Revenues
Assessed Value Mill	1,638,031,462	1,671,985,279	1,814,872,176	1,790,959,632	2,227,248,731
Levy Assessed	13.42	13.42	13.42	13.42	13.42
Revenue	21,982,382	22,438,042	24,335,585	24,034,678	29,974,158

	2020		2021		2022		2023		2024	
	Property Tax Collections	Monthly Collections as % of Assessed Revenue	Property Tax Collections	Monthly Collections as % of Assessed Revenue	Property Tax Collections	Monthly Collections as % of Assessed Revenue	Property Tax Collections	Monthly Collections as % of Assessed Revenue	Property Tax Collections	Monthly Collection s as % of Assessed Revenue
January										
February	518,915	2.4%	501,337	2.2%	560,790	2.3%	921,394	3.8%	408,051	1.4%
March	6,842,818	31.1%	6,774,030	30.2%	8,064,186	33.1%	7,772,677	32.3%	8,917,004	29.7%
April	2,091,832	9.5%	2,541,850	11.3%	1,976,839	8.1%	1,451,747	6.0%	3,021,113	10.1%
May	3,435,921	15.6%	4,285,385	19.1%	4,000,862	16.4%	4,450,345	18.5%	8,010,908	26.7%
June	2,445,723	11.1%	2,051,842	9.1%	2,317,472	9.5%	2,052,829	8.5%	1,849,663	6.2%
July	5,666,903	25.8%	5,436,455	24.2%	6,425,868	26.4%	6,548,620	27.2%	8,002,173	26.7%
August	149,260	0.7%	178,449	0.8%	374,638	1.5%	208,100	0.9%	337,869	1.1%
September	197,347	0.9%	186,792	0.8%	124,028	0.5%	57,225	0.2%	89,621	0.3%
October	68,398	0.3%	20,459	0.1%	16,263	0.1%	43,111	0.2%		0.0%
November	89,137	0.4%	31,964	0.1%	25,969	0.1%	38,385	0.2%		0.0%
December	119,334	0.5%	79,315	0.4%	118,335	0.5%	102,512	0.4%		0.0%
Total	21,625,588	98.4%	22,087,877	98.4%	24,005,251	98.6%	23,646,945	98.4%	30,636,403	102.2%

Franchise Revenues

Franchise revenues in 2023, from Xcel Energy, were within 1% of 2022. The budget for 2024 is \$400,000 greater than the 2023 budget and is a 5% increase from actual 2023 collections. Through September of 2024, franchise revenues from Xcel Energy are 25.2% less than through September of 2023.

Cable franchise revenues are received quarterly. In 2023 they totaled \$594,017, a 3.8% decrease from 2022. The budget for cable franchise revenues for 2024 is \$600,000. Through the second quarter of 2024 cable franchise revenues are down 8% from 2023. Cable franchise revenues declined for four years from 2018 through 2021. The decline was attributed to the multitude of options for video services available over the internet. The increase in 2022 is attributed to increased charges for service as the subscriber count dropped 7% in 2022.

Xcel Energy Franchise Fee

	Cumulative		Cumulative		Cumulative		Cumulative		Cumulative	
	2020	%	2021	%	2022	%	2023	%	2024	%
January	96,211	-11.3%	112,250	16.7%	157,302	40.1%	266,877	69.7%	183,773	-31.1%
February	83,732	-18.8%	107,762	22.3%	133,954	32.4%	221,716	67.8%	140,221	-33.7%
March	80,794	-23.6%	99,076	22.4%	151,064	38.6%	152,812	45.0%	105,699	-33.0%
April	61,605	-22.0%	79,591	23.7%	94,363	34.6%	104,555	39.0%	82,595	-31.3%
May	37,876	-22.2%	62,933	28.1%	55,911	28.4%	61,177	36.2%	62,596	-28.8%
June	29,805	-22.5%	40,693	28.8%	56,182	29.2%	43,622	31.1%	41,962	-27.5%
July	28,590	-21.5%	34,359	28.2%	41,674	28.7%	36,909	28.6%	37,492	-26.3%
August	27,998	-20.4%	33,467	27.7%	50,048	29.9%	37,002	24.9%	37,605	-25.2%
September	32,013	-19.4%	35,556	26.5%	52,585	30.9%	32,903	20.7%		
October	37,075	-18.6%	48,526	26.9%	73,088	32.4%	52,326	16.6%		
November	73,950	-16.3%	87,116	25.7%	151,750	37.3%	81,090	7.2%		
December	98,146	-13.8%	115,718	24.6%	213,456	43.7%	145,191	0.4%		
Total	687,793	-13.8%	857,047	24.6%	1,231,377	43.7%	1,236,181	0.4%	691,943	-25.2%
Budget	725,000		700,000		700,000		900,000		1,300,000	
% of Budget	94.9%		122.4%		175.9%		137.4%		53.2%	

Cable Franchise Fee Collections

	2020	%	2021	%	2022	%	2023	%	2024	%
	1st Quarter	152,745	-4.5%	147,680	-3.3%	154,304	4.5%	151,975	-1.5%	139,691
2nd Quarter	152,329	-3.2%	148,716	-2.8%	158,058	5.4%	152,522	-2.5%	140,336	-8.0%
3rd Quarter	151,824	-3.2%	155,534	-1.1%	154,282	3.3%	145,854	-3.5%		
4th Quarter	153,414	-3.0%	154,933	-0.6%	150,766	1.7%	143,666	-3.8%		
Total	610,312	-3.0%	606,862	-0.6%	617,410	1.7%	594,017	-3.8%	280,027	-8.0%
Budget	620,000		580,000		560,000		610,000		600,000	
% Budget	98.4%		104.6%		110.3%		97.4%		46.7%	

Recreation Revenues

In 2023 recreation revenues were 110.2% of the 2023 budgeted amount. Recreation Center revenue for 2023 was \$1,702,136, which was 104% of the 2023 budgeted amount. The 2024 budget projects revenue from the Recreation Center at \$1,703,687.

Through September of 2024, Recreation Center revenue was \$1,422,691 which is 109.7% of the revenue through September of 2023 and is 83.5% of the 2024 budgeted amount. Overall recreation revenues for 2024 through September are at 84.2% of the 2024 budget.

Recreation Revenue

Revenue Description	2021			2022			2023			9/30/2024		
	Actual	Budget	% Budget	Actual	Budget	% Budget	Actual	Budget	% Budget	Actual	Budget	% Budget
Rec Ctr Admiss & Passes	732,561	1,227,362	59.7%	1,032,568	1,227,362	84.1%	1,391,084	1,377,362	101.0%	1,170,001	1,377,362	84.9%
Rec Ctr Athletics	70	-		-	-		-	-		-	-	
Rec Ctr Aquatic Fees	73,876	90,000	82.1%	99,331	90,000	110.4%	111,015	100,000	111.0%	94,480	115,000	82.2%
Rec Ctr Gen Activity Fees	84,128	86,250	97.5%	129,278	86,250	149.9%	116,862	94,250	124.0%	102,135	139,250	73.3%
Rec Ctr Rentals	20,030	33,075	60.6%	42,353	33,075	128.1%	56,901	38,575	147.5%	39,080	44,575	87.7%
Rec Ctr Concessions	2,658	11,250	23.6%	7,159	11,250	63.6%	10,834	12,375	87.5%	4,951	12,375	40.0%
Rec Ctr Resale Merchdse	17,871	13,125	136.2%	12,484	13,125	95.1%	15,440	15,125	102.1%	12,044	15,125	79.6%
Silver Sneakers Program	101,620	112,500	90.3%	165,823	112,500	147.4%	248,663	127,500	195.0%	217,788	177,500	122.7%
Pool Fees/Passes/Lessons	422,529	427,457	98.8%	405,219	467,457	86.7%	470,760	512,457	91.9%	483,053	514,457	93.9%
Nonresident Fees	31,448	28,350	110.9%	35,714	28,350	126.0%	43,770	31,185	140.4%	34,953	37,185	94.0%
Community Events Revenue	26,837	53,585	50.1%	115,448	103,585	111.5%	81,273	108,764	74.7%	54,882	115,764	47.4%
Mobile Stage Setup	1,455	2,894	50.3%	2,955	2,894	102.1%	7,750	3,394	228.3%	6,125	3,394	180.5%
Athletic Programs	323,536	260,691	124.1%	349,402	260,691	134.0%	406,407	282,691	143.8%	304,742	352,691	86.4%
Activity Fees	283,832	491,803	57.7%	458,902	491,803	93.3%	532,286	526,803	101.0%	478,561	526,803	90.8%
Outdoor Activity Fee	39,535	58,265	67.9%	46,516	58,265	79.8%	49,290	62,765	78.5%	12,278	62,765	19.6%
Special Population	11,992	21,086	56.9%	12,736	21,086	60.4%	16,958	23,086	73.5%	10,913	23,086	47.3%
Ice Rink Program Fees	155,908	112,242	138.9%	170,532	142,242	119.9%	173,536	152,910	113.5%	39,463	154,910	25.5%
ConcessionsSandstone #2	260	-		270	-		90	-		50	-	
ConcessionsSandstone	400	-		75	-		550	-		240	-	
ConcessionsCentennial	203	750	27.0%	485	750	64.6%	680	825	82.4%	287	825	34.8%
ConcessionsClark Park	1,972	-		1,430	-		750	-		-	-	
ConcessionsRoosevelt	-	354	0.0%	-	354	0.0%	167	389	42.9%	6	389	1.5%
ConcessionsSunset	1,688	39,938	4.2%	6,288	39,938	15.7%	32,023	43,932	72.9%	61,935	43,932	141.0%
ConcessionsMemorial Bldg	1,866	1,275	146.4%	955	1,275	74.9%	930	1,403	66.3%	1,131	1,403	80.6%
ConcessionsGarden Acres	740	-		430	-		225	-		95	-	
ConcessionsUnion Res	-	-		-	-		-	-		-	-	
ConcessionsIce Rink	23	2,520	0.9%	34	2,520	1.3%	226	2,772	8.2%	-	2,772	0.0%
Ice Rink Rentals	21,716	31,835	68.2%	43,859	31,835	137.8%	55,892	34,835	160.4%	16,121	36,835	43.8%
Memorial Bldg Rental	32,279	39,277	82.2%	39,005	39,277	99.3%	51,948	43,777	118.7%	35,411	43,777	80.9%
Willow Barn Rental	30,684	18,750	163.6%	43,856	18,750	233.9%	49,121	21,250	231.2%	37,890	38,250	99.1%
Pool Rental	61,752	49,613	124.5%	61,131	49,613	123.2%	61,134	56,225	108.7%	76,395	64,225	118.9%
Other Facility Rentals	234,887	131,250	179.0%	160,533	131,250	122.3%	218,750	146,250	149.6%	127,762	167,250	76.4%
Batting Cage Licensing	1,000	1,500	66.7%	1,500	1,500	100.0%	4,500	3,000	150.0%	1,500	3,000	50.0%
Park Shelter Rentals	42,207	36,383	116.0%	48,562	36,383	133.5%	50,981	42,383	120.3%	48,896	49,383	99.0%
Recreation Passes	-	-		-	-		-	-		-	-	
Total	2,761,562	3,383,380	81.6%	3,494,831	3,503,380	99.8%	4,260,796	3,866,283	110.2%	3,473,168	4,124,283	84.2%

General Fund Expenditures

General Fund expenses through September were at 65% of budget compared to a norm of 63.9%. The 2025 budget will project some expenditure savings from 2024 to be used for one-time expenses.

**CITY OF LONGMONT
GENERAL FUND
SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES
COMPARED TO BUDGET
YTD as of September 30, 2024**

	Budget	2024 YTD Actual	Variance from Final Budget	2023 YTD Actual	% Increase (Decrease) From Prior Year	2024 as a % of Budget
TAXES						
General property taxes:						
Current	29,974,158	30,636,402	662,244	23,462,937	30.6%	102.2%
Prior years	-	11,197	11,197	34,623	-67.7%	0.0%
General sales and use tax	50,385,983	33,694,429	(16,691,554)	31,770,069	6.1%	66.9%
Selected sales and use tax -						
Cigarette	130,000	81,037	(48,963)	101,058	-19.8%	62.3%
Franchise taxes:						
Gas	1,300,000	691,944	(608,056)	924,671	-25.2%	53.2%
Cable Television	600,000	280,027	(319,973)	304,496	0.0%	46.7%
Telephone	126,593	99,477	(27,116)	78,980	26.0%	78.6%
Electric	7,114,850	5,162,555	(1,952,295)	5,212,930	-1.0%	72.6%
Telecommunications	6,307	8,836	2,529	5,892	50.0%	140.1%
Water	613,181	459,882	(153,299)	430,236	6.9%	75.0%
Wastewater	817,124	612,846	(204,278)	471,285	30.0%	75.0%
	91,068,196	71,738,633	(19,329,563)	62,797,177	14.2%	78.8%
LICENSES AND PERMITS						
Business licenses and permits:						
Liquor	10,000	6,899	(3,101)	6,998	-1.4%	69.0%
Marijuana	60,000	60,600	600	67,800	-10.6%	0.0%
Business	5,000	4,599	(401)	4,438	3.6%	92.0%
Sales Tax	20,000	14,925	(5,075)	16,100	-7.3%	74.6%
Non-Business licenses and permits:						
Building	2,146,558	2,576,361	429,803	2,722,995	-5.4%	120.0%
Wood burning	-	-	-	5	0.0%	0.0%
Contractor	124,925	108,200	(16,725)	118,925	-9.0%	86.6%
Parade / use of public places	8,400	7,961	(439)	6,585	20.9%	94.8%
	2,374,883	2,779,544	404,662	2,943,846	-5.6%	117.0%
INTERGOVERNMENTAL REVENUE						
Federal revenue	235,808	80,285	(155,523)	110,356	0.0%	34.0%
State shared revenue:						
Severance tax	30,000	179,842	149,842	314,340	0.0%	599.5%
Grants	16,304	19,093	2,789	607,707	-96.9%	0.0%
Non-grant state revenue	250,000	198,400	(51,600)	245,541	-19.2%	0.0%
Local government shared revenue:						
Shared Fines	60,000	41,394	(18,606)	40,955	1.1%	69.0%
Hazmat Authority	32,000	34,945	2,945	20,798	0.0%	109.2%
Longmont Housing Authority	716,763	630,774	(85,989)	465,400	35.5%	88.0%
Grants / School Resource Officer	663,324	272,723	(390,601)	220,254	23.8%	41.1%
	2,004,199	1,457,455	(546,744)	2,025,350	-28.0%	72.7%

**CITY OF LONGMONT
GENERAL FUND
SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES
COMPARED TO BUDGET
YTD as of September 30, 2024**

(continued)

	Budget	2024 YTD Actual	Variance from Final Budget	2023 YTD Actual	% Increase (Decrease) From Prior Year	2024 as a % of Budget
CHARGES FOR SERVICE						
General government:						
Zoning and hearing	80,000	46,678	(33,322)	52,370	-10.9%	58.3%
Disconnect Tag Fees	520,000	414,479	(105,521)	435,795	-4.9%	79.7%
Credit Card Convenience Fee	100,000	-	(100,000)	-	0.0%	0.0%
Maps and publications	275	270	(6)	313	-13.9%	98.0%
Rebates	169,512	183,141	13,629	155,790	17.6%	108.0%
Payroll Fee	700	570	(130)	552	3.2%	81.4%
Sales tax commission	75,000	91,151	16,151	88,675	2.8%	121.5%
Liquor Application Fee	35,000	27,635	(7,365)	28,848	-4.2%	79.0%
Marijuana Modification Fee	10,000	3,600	(6,400)	-	0.0%	36.0%
Public safety:						
Criminal justice records	38,000	35,576	(2,424)	31,039	14.6%	93.6%
Extra duty officer reimbursement	-	98,716	98,716	4,031	2348.7%	0.0%
Fire inspection & fireworks fees	111,400	177,857	66,457	82,949	114.4%	159.7%
Offender registration/impound fees	11,000	7,798	(3,202)	7,485	4.2%	70.9%
Emergency dispatch reimbursement	63,903	149,413	85,510	36,263	0.0%	0.0%
Elevator inspection	55,200	39,385	(15,815)	39,365	0.1%	71.3%
Highways and streets:						
Work in right of way permit	3,000	1,075	(1,925)	-	0.0%	35.8%
Plan check fees	522,194	607,673	85,479	622,406	-2.4%	116.4%
Variance/Appeals board	-	-	-	-	0.0%	0.0%
Right-of-way maintenance	282,423	211,815	(70,608)	202,626	4.5%	75.0%
Culture and Recreation:						
Recreation center - all fees	1,918,372	1,677,093	(241,279)	1,513,673	10.8%	87.4%
Pool fees	514,457	483,053	(31,404)	412,016	17.2%	93.9%
Arbor Day Tree Sales	-	11,400	11,400	10,170	12.1%	0.0%
Reservoir fees	607,433	823,817	216,384	677,075	21.7%	135.6%
Activity fees	1,513,413	1,107,529	(405,884)	1,164,936	-4.9%	73.2%
Facility use fees	402,720	343,975	(58,745)	328,067	4.8%	85.4%
Concessions	49,321	63,743	14,422	35,038	81.9%	129.2%
Senior citizens:						
Activity fees	250	148	(102)	143	3.5%	59.2%
Facility fees	2,200	1,430	(770)	1,403	2.0%	65.0%
Administrative reimbursements:						
Sanitation	949,663	712,251	(237,412)	518,175	37.5%	75.0%
Golf	191,150	143,361	(47,789)	184,185	-22.2%	75.0%
Electric	2,536,491	1,902,366	(634,125)	1,729,575	10.0%	75.0%
Telecommunications	616,936	462,699	(154,237)	423,549	9.2%	75.0%
Water	2,286,987	1,715,247	(571,740)	1,425,366	20.3%	75.0%
Sewer	1,193,882	895,410	(298,472)	955,296	-6.3%	75.0%
Storm Drainage	886,521	664,893	(221,628)	578,799	14.9%	75.0%
Airport	99,917	74,934	(24,983)	62,100	20.7%	75.0%
Streets	1,142,780	857,088	(285,692)	815,319	5.1%	75.0%
Museum	291,445	218,592	(72,853)	181,116	20.7%	75.0%
Oil and Gas	1,806	1,359	(447)	5,310	0.0%	75.2%
Open Space	254,941	191,205	(63,736)	223,200	-14.3%	75.0%
Fleet	423,107	317,331	(105,776)	276,813	14.6%	75.0%
General Improvement District	27,656	20,745	(6,911)	11,322	83.2%	75.0%
	17,992,067	14,786,499	(3,205,566)	13,321,151	11.0%	82.2%
FINES AND FORFEITS						
Court:						
Parking	106,000	119,177	13,177	87,245	36.6%	112.4%
Other court fines	290,000	160,208	(129,792)	201,273	-20.4%	55.2%
Court fine surcharge	30,000	15,095	(14,905)	20,975	-28.0%	50.3%
Bond forfeitures	6,200	2,250	(3,950)	3,540	-36.4%	36.3%
Court education fees	10,000	5,015	(4,985)	7,070	-29.1%	50.2%
Court costs reimbursements	46,000	23,934	(22,066)	32,685	-26.8%	52.0%
Probation & home detention monitoring fees	15,750	9,321	(6,429)	12,208	-23.6%	59.2%
Code Enforcement Penalty	600	550	(50)	552	-0.4%	91.7%
Tree Mitigation Fine	196,987	222,412	25,425	195,491	13.8%	112.9%
Outstanding judgments/warrants	1,600	884	(716)	1,255	-29.6%	55.3%
Library fines	-	11,414	11,414	18,210	-37.3%	0.0%
False alarm fines	4,000	2,100	(1,900)	3,200	-34.4%	52.5%
Weed cutting fines	15,000	15,689	689	6,062	0.0%	104.6%
Civil Penalty & Nuisance fines	24,000	31,110	7,110	22,389	39.0%	129.6%
Other fines	350	325	(25)	275	18.2%	92.9%
	746,487	619,483	(127,004)	612,430	1.2%	83.0%

CITY OF LONGMONT
GENERAL FUND
SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES
COMPARED TO BUDGET
YTD as of September 30, 2024

(continued)

					%	
					<i>Increase</i>	
	2024	Variance	2023	(Decrease)	2024	
	YTD	from Final	YTD	From	as a % of	
	Actual	Budget	Actual	Prior Year	Budget	
	Budget	Actual	Budget	Actual	Prior Year	Budget
INVESTMENT INCOME AND MISCELLANEOUS REVENUE						
Investment income	788,575	1,750,022	961,447	1,191,415	46.9%	221.9%
Miscellaneous	66,633	516,669	450,036	49,888	935.7%	775.4%
Private grants/donations	-	4,600	4,600	17,098	-73.1%	0.0%
Oil and gas royalties	948,300	59,374	(888,926)	56,056	0.0%	6.3%
	1,803,508	2,330,664	527,157	1,314,458	77.3%	129.2%
OTHER FINANCING SOURCES						
Transfers in:						
Electric Fund	108,527	108,734	207	19,015	471.8%	100.2%
Library Services Fund	20,500	20,500	-	20,500	0.0%	100.0%
Tree Planting	23,000	23,000	-	23,000	0.0%	100.0%
Rec Sponsorship	-	11,400	11,400	-	0.0%	0.0%
Sanitation Fund	4,673	7,162	2,489	22,001	-67.4%	153.3%
Golf Fund	-	6,543	6,543	7,587	-13.8%	0.0%
Telecommunications Fund	24,592	24,592	-	5,618	337.7%	100.0%
Water Fund	121,725	129,349	7,624	27,009	378.9%	106.3%
Sewer Fund	27,483	29,339	1,856	9,592	205.9%	106.8%
Storm Drainage Fund	14,929	15,759	830	3,232	387.6%	105.6%
Airport Fund	183	183	-	134	36.6%	100.0%
Workers Comp	137,996	90,594	(47,402)	-	0.0%	65.6%
Streets Fund	45,081	50,058	4,977	188,699	-73.5%	111.0%
Open Space Fund	-	-	-	4,318	-100.0%	0.0%
Marijuana Tax Fund	275,000	275,000	-	290,000	-5.2%	0.0%
Public Safety Fund	63,269	63,269	-	5,592	1031.4%	100.0%
Sustainability Fund	917	917	-	-	0.0%	100.0%
DDA Fund	1,833	-	(1,833)	1,203	-100.0%	0.0%
Affordable Housing Fund	-	-	-	1,084	-100.0%	0.0%
Fleet Fund	21,618	26,775	5,157	8,233	225.2%	123.9%
Proceeds from Advance	-	-	-	-	-	-
Total other financing sources	891,326	883,174	(8,152)	636,817	38.7%	99.1%
Total revenues and other sources (legal basis)	116,880,666	94,595,452	(22,285,214)	83,651,229	13.1%	80.9%

(continued)

**CITY OF LONGMONT
GENERAL FUND
SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES
COMPARED TO BUDGET
YTD as of September 30, 2024**

**EXPENDITURE
NORM=63.9%**

	Budget	2024 YTD Actual	Variance from Final Budget	2023 YTD Actual	% Increase (Decrease) From Prior Year	2024 as a % of Budget
NON-DEPARTMENTAL						
City Council	759,218	482,878	276,340	419,807	15.0%	63.6%
City Attorney	2,072,324	1,358,065	714,259	1,205,647	12.6%	65.5%
Municipal Court						
Courts	752,270	524,852	227,418	492,282	6.6%	69.8%
Probation	385,197	278,538	106,659	276,829	0.6%	72.3%
City Manager						
City Manager	1,837,362	1,147,013	690,349	1,005,326	14.1%	62.4%
General Fund Transfers	4,065,488	3,992,626	72,862	1,181,116	238.0%	98.2%
Non Departmental	4,014,499	620,866	3,393,633	900,624	-31.1%	15.5%
Economic Development Contracts	1,797,924	240,451	1,557,473	480,617	-50.0%	13.4%
LHA General	172,923	129,953	42,970	76,112	70.7%	75.2%
Total Non-Departmental	15,857,205	8,775,242	7,081,963	6,038,360	45.3%	55.3%
SHARED SERVICES						
Communications	1,332,250	779,503	552,747	573,496	35.9%	58.5%
Human Resources						
Human Resources	2,013,369	1,388,410	624,959	1,206,410	15.1%	69.0%
Strategic Integration						
Strategic Integration Admin	116,159	46,167	69,992	25,549	80.7%	39.7%
Oil and Gas	1,113,977	685,534	428,443	538,712	27.3%	61.5%
Geospatial Data and Analysis	153,735	95,267	58,468	93,672	1.7%	62.0%
Data and Analytics	186,173	85,516	100,657	25,318	237.8%	45.9%
Business Enablement	27,695	11,001	16,694	5,814	89.2%	39.7%
Technical Services	98,533	55,636	42,897	44,897	23.9%	56.5%
Customer Service and Admin	33,551	22,458	11,093	19,997	12.3%	66.9%
Community Neighborhood and Equity Resol	901,942	556,477	345,465	512,045	8.7%	61.7%
Lgmt Multicultural Action Comm	25,000	13,231	11,769	16,156	-18.1%	52.9%
Purchasing	1,211,982	799,919	412,063	706,796	13.2%	66.0%
Enterprise Technology Services						
PC Replacements	417,865	105,243	312,622	123,136	-14.5%	25.2%
ETS Operations	4,394,019	2,601,058	1,792,961	2,277,561	14.2%	59.2%
LHA ETS Operations	48,213	37,027	11,186	64,058	-42.2%	76.8%
ETS Applications	1,628,935	871,744	757,191	795,388	9.6%	53.5%
ETS CIS Support	305,251	217,501	87,750	192,385	13.1%	71.3%
ETS Telephone	155,263	57,569	97,694	79,243	-27.4%	0.0%
CJ System Replacement	137,819	29,178	108,641	5,325	448.0%	0.0%
City Clerk						
City Clerk	813,558	453,065	360,493	401,156	12.9%	55.7%
Election Voter Registration	129,013	24,474	104,539	23,450	4.4%	19.0%
Recovery Office	211,825	40,004	171,821	86,544	-53.8%	18.9%
Total Shared Services	15,706,444	9,163,722	6,542,722	7,914,575	15.8%	58.3%
FINANCE						
Finance Administration	695,344	433,551	261,793	337,357	28.5%	62.4%
Sales Tax	689,001	421,992	267,009	338,816	24.5%	61.2%
Accounting	1,432,357	1,049,925	382,432	985,618	6.5%	73.3%
Treasury	401,567.00	263,939.44	137,627.56	232,976.20	13.3%	65.7%
Information Desk	82,401	58,799	23,602	55,150	6.6%	71.4%
LHA Accounting	352,929	276,231	76,698	230,612	19.8%	78.3%
Budget	770,979	473,622	297,357	447,794	5.8%	61.4%
HATS Project	1,097,801	625	1,097,176	8,777	-92.9%	0.0%
Risk	756,374	372,772	383,602	317,285	17.5%	49.3%
Wellness	116,706	72,198	44,508	75,390	-4.2%	61.9%
Safety	197,356	136,644	60,712	121,159	12.8%	69.2%
Utility Billing	2,802,733	1,402,514	1,400,219	1,397,074	0.4%	50.0%
Mail Delivery	91,126	58,746	32,380	79,761	-26.3%	64.5%
Total Finance	9,486,674	5,021,559	4,465,115	4,627,771	8.5%	52.9%

(continued)

**CITY OF LONGMONT, COLORADO
GENERAL FUND
SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES
COMPARED TO BUDGET
YTD as of September 30, 2024**

**EXPENDITURE
NORM=63.9%**

	Budget	2024 YTD Actual	Variance from Final Budget	2023 YTD Actual	% Increase (Decrease) From Prior Year	2024 as a % of Budget
PUBLIC SAFETY						
Public Safety Chief	\$ 1,137,812	\$ 786,425	351,387	\$ 656,542	19.8%	69.1%
Neighborhood Resources	369,381	174,051	195,330	201,939	-13.8%	47.1%
Emergency Communication Center	2,956,836	2,036,721	920,115	1,560,083	30.6%	68.9%
Public Safety Radio Replacemnt	5,600	4,060	1,540	-	0.0%	72.5%
Police Services	477,009	285,305	191,704	285,898	-0.2%	59.8%
SWAT	456,268	341,762	114,506	738,513	-53.7%	74.9%
Police Training	507,231	341,411	165,820	402,269	-15.1%	67.3%
Extra Duty	9,000	121,641	(112,641)	78,548	54.9%	1351.6%
Detectives	3,914,616	2,839,727	1,074,889	3,075,638	-7.7%	72.5%
Special Investigation Unit	174,295	169,250	5,045	213,468	-20.7%	97.1%
RV Tow and Disposal	20,040	2,543	17,497	110,772	-97.7%	12.7%
School Resource Unit	906,635	615,199	291,436	577,620	6.5%	67.9%
Animal Control	1,205,895	939,054	266,841	714,597	31.4%	77.9%
Traffic	1,425,051	900,776	524,275	915,709	-1.6%	63.2%
Special Operations	2,847	53,807	(50,960)	100,737	-46.6%	0.0%
Patrol	15,777,861	10,891,535	4,886,326	8,978,633	21.3%	69.0%
Fire Suppression	13,450,631	9,525,780	3,924,851	9,346,093	1.9%	70.8%
Hazmat Team	172,812	153,059	19,753	146,017	4.8%	88.6%
Technical Rescue Team	251,829	196,134	55,695	56,068	249.8%	77.9%
Wildland Team	132,153	229,177	(97,024)	245,507	-6.7%	173.4%
Fire Codes and Planning	601,903	407,267	194,636	394,126	3.3%	67.7%
Fire Investigations	42,719	43,105	(386)	29,950	43.9%	100.9%
Fire Outreach and Prevention	8,946	2,226	6,720	6,761	-67.1%	24.9%
Fire Services	705,801	688,235	17,566	422,873	62.8%	97.5%
Fire Training	395,441	756,899	(361,458)	606,277	24.8%	191.4%
Click it or Ticket	7,000	2,026	4,974	3,219	0.0%	0.0%
DUI Grant	16,304	7,419	8,885	5,837	27.1%	0.0%
Collaborative Services	1,079,269	569,834	509,435	628,070	-9.3%	52.8%
CORE	315,816	161,802	154,014	125,654	28.8%	51.2%
Case Management	140,514	106,728	33,786	91,517	16.6%	76.0%
Outreach and Volunteers	38,943	19,316	19,627	111,118	-82.6%	49.6%
Peer Support	37,543	23,154	14,389	18,002	28.6%	61.7%
Training and Personnel	545,773	358,461	187,312	383,015	-6.4%	65.7%
Information Technology	1,024,566	701,022	323,544	770,485	-9.0%	68.4%
Records Unit	779,187	587,612	191,575	487,585	20.5%	75.4%
Emergency Management	65,318	38,252	27,066	35,455	7.9%	58.6%
Total Public Safety	49,158,845	35,080,774	14,078,071	32,524,593	7.9%	71.4%

(continued)

**CITY OF LONGMONT, COLORADO
GENERAL FUND
SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES
COMPARED TO BUDGET
YTD as of September 30, 2024**

**EXPENDITURE
NORM=63.9%**

	Budget	2024 YTD Actual	Variance from Final Budget	2023 YTD Actual	% Increase (Decrease) From Prior Year	2024 as a % of Budget
EXTERNAL SERVICES						
Development Services						
Development Services	2,378,183	1,410,078	968,105	1,187,602	18.7%	59.3%
Accela Implementation Project	92,203	1,750	90,453	46,842	-96.3%	0.0%
Code Enforcement	1,100,833	600,847	499,986	507,475	18.4%	54.6%
Parking Enforcement	160,572	143,484	17,088	94,820	51.3%	89.4%
Redevelopment	877,357	238,125	639,232	154,051	54.6%	27.1%
Facilities Project Management	441,526	299,102	142,424	205,539	45.5%	67.7%
Facilities Operations	2,440,764	1,474,892	965,872	1,436,073	2.7%	60.4%
Facilities Maintenance	2,363,474	1,407,754	955,720	1,355,424	3.9%	59.6%
Transportation Planning	459,125	293,945	165,180	296,846	-1.0%	64.0%
Building Services	1,902,434	1,164,953	737,481	1,124,994	3.6%	61.2%
Natural Resources Admin	679,402	515,345	164,057	451,131	14.2%	75.9%
Parks Maintenance	2,856,745	2,018,156	838,589	1,830,984	10.2%	70.6%
Parks Resource Management	234,880	154,392	80,488	155,203	-0.5%	65.7%
Muni Grounds Maintenance	401,660	300,474	101,186	256,882	17.0%	74.8%
ROW Maintenance	602,080	447,348	154,732	447,862	-0.1%	74.3%
Graffiti Removal	202,709	91,756	110,953	47,410	93.5%	0.0%
Parks Development	279,798	197,113	82,685	137,436	43.4%	70.4%
Forestry Maintenance	994,856	730,544	264,312	607,400	20.3%	73.4%
Forestry EAB	352,615	208,335	144,280	115,017	81.1%	59.1%
Union Reservoir	519,797	402,040	117,757	377,795	6.4%	77.3%
Total External Services	19,341,013	12,100,435	7,240,578	10,836,788	11.7%	62.6%
HUMAN SERVICES						
Human Services Admin	730,303	449,713	280,590	282,918	59.0%	61.6%
Human Service Agencies	3,864,132	2,513,933	1,350,199	2,145,247	17.2%	65.1%
Children, Youth and Families	1,451,689	839,651	612,038	835,404	0.5%	57.8%
Stadium Funding	980,481	805,007	175,474	-	0.0%	82.1%
Senior Services	1,451,909	947,739	504,170	797,137	18.9%	65.3%
Senior Svcs Short Term Asstnce	79,610	45,674	33,936	19,139	138.6%	0.0%
Total Human Services	8,558,124	5,601,717	2,956,407	4,079,845	37.3%	65.5%
RECREATION, GOLF, LIBRARY AND CULTURE						
Rec Golf Library and Cult Adm	313,388	205,294	108,094	1,078,623	-81.0%	65.5%
Recreation Administration	406,281	351,849	54,432	354,470	-0.7%	86.6%
Callahan House Transfer	99,854	64,107	35,747	71,982	-10.9%	64.2%
Recreation Aquatics	1,311,499	1,018,923	292,576	927,758	9.8%	77.7%
Recreation Athletics	591,103	397,659	193,444	385,739	3.1%	67.3%
Recreation Concessions	69,890	59,091	10,799	51,521	14.7%	84.5%
Recreation Community Events	166,477	58,813	107,664	75,337	-21.9%	35.3%
Recreation General Programs	945,327	749,649	195,678	650,646	15.2%	79.3%
Childcare Stabilization Grant	7,023	7,023	-	64,292	-89.1%	0.0%
Recreation Special Needs	45,484	9,228	36,256	11,057	-16.5%	20.3%
Recreation Outdoor Programs	31,934	5,797	26,137	8,322	-30.3%	18.2%
Recreation Ice Rink	410,624	128,229	282,395	103,821	23.5%	31.2%
Recreation Sport Fields Mtce	363,048	309,413	53,635	269,105	15.0%	85.2%
Recreation Youth Programs	38,368	22,308	16,060	29,150	-23.5%	58.1%
Recreation Union Reservoir	255,144	123,749	131,395	-	0.0%	0.0%
Recreation Center	1,945,361	1,528,314	417,047	1,423,774	7.3%	78.6%
Library Administration	684,003	527,909	156,094	647,127	-18.4%	77.2%
Library Adult Services	1,175,675	799,813	375,862	797,749	0.3%	68.0%
Library Childrens and Teens	797,260	503,696	293,564	1,121,790	-55.1%	63.2%
Library Tech Services	1,183,112	850,774	332,338	655,760	29.7%	71.9%
Library Circulation	972,647	746,060	226,587	697,586	6.9%	76.7%
Museum Administration	1,155,320	815,624	339,696	764,953	6.6%	70.6%
Museum Auditorium	320,179	224,855	95,324	275,222	-18.3%	70.2%
Senior Services Administration	-	3,144	(3,144)	-	0.0%	0.0%
HCI Administration	48,741	29,729	19,012	-	0.0%	61.0%
LHA Housing	122,370	165,083	(42,713)	83,176	98.5%	134.9%
Total Recreation, Golf, Library and Culture	13,460,112	9,706,134	3,753,978	10,548,960	-8.0%	72.1%

(continued)

CITY OF LONGMONT, COLORADO
GENERAL FUND
SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES
COMPARED TO BUDGET
YTD as of September 30, 2024

EXPENDITURE
NORM=63.9%

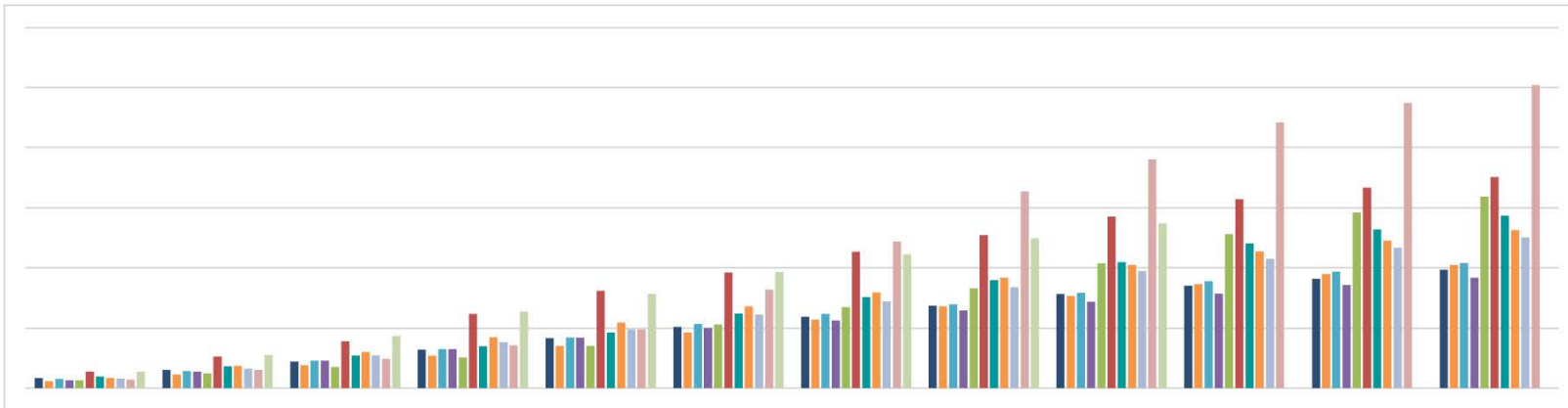
	Budget	2024 YTD Actual	Variance from Final Budget	2023 YTD Actual	% Increase (Decrease) From Prior Year	2024 as a % of Budget
UTILITIES AND PUBLIC WORKS						
PWNR Business Services	3,048	8,136	(5,088)	14,366	-43.4%	0.0%
Energy Lease	285,439	246,059	39,380	246,059	0.0%	86.2%
Oil and Gas Investigations	8,162	2,008	6,154	679	195.7%	0.0%
Survey and Engineering Support	79,686	43,192	36,494	46,135	-6.4%	54.2%
Oil and Gas Monitoring	-	-	-	90	-100.0%	0.0%
PWNR Regulatory Compliance	120,240	107,734	12,506	82,734	30.2%	89.6%
Total Utilities and Public Works	496,575	407,128	89,447	390,062	4.4%	82.0%
Total Expenditures	132,064,992	85,856,710	46,208,282	76,960,954	11.6%	65.0%
Net Change in Fund Balance	(15,184,326)	8,738,742		6,690,275		
FUND BALANCE, January 1	31,273,640	52,091,808		46,609,982		
FUND BALANCE, September 30	16,089,314	60,830,550		53,300,257		

Building Permit Data

Building permit activity is a key indicator of the local economy as well as a key revenue source for the City. Comparisons of total permits and total valuation are shown on the charts that follow. In addition, the totals for permits for residential units over the past 23 years are included in the Summary section on page 2.

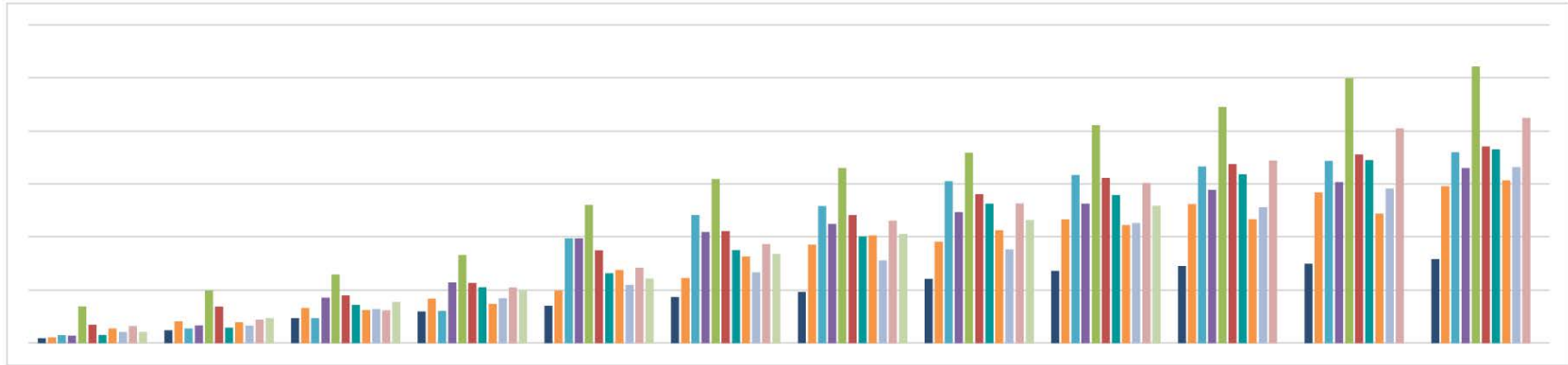
Our 2024 budget was built with a projection of 50 single-family dwellings and 700 multifamily units. Permit activity through September of 2024 is 61 permits for single-family detached dwellings, 58 for single-family attached, and 16 for multifamily units. This is compared to 63 permits for single-family dwellings, 203 for single-family attached, and 19 for multifamily units through September of 2023. The total valuation on permits through September of 2024 was 14.3% less than the valuations through September of 2023. The actual number of permits through September of 2024 was 28% less than the actual number of permits through September of 2023.

Building Permits to Date 2013-2024



	Jan	Feb	Mar	Apr	May	June	Jul	Aug	Sept	Oct	Nov	Dec
2024	542	1,092	1,731	2,542	3,130	3,861	4,449	4,981	5,472			
2023	273	598	968	1,422	1,946	3,271	4,871	6,537	7,607	8,838	9,489	10,070
2022	317	637	1,088	1,522	1,950	2,444	2,880	3,358	3,888	4,299	4,662	5,014
2021	332	735	1,191	1,694	2,174	2,721	3,176	3,673	4,099	4,540	4,899	5,260
2020	380	723	1,082	1,393	1,853	2,474	3,015	3,591	4,192	4,812	5,277	5,736
2019	543	1,051	1,551	2,464	3,237	3,838	4,531	5,092	5,701	6,275	6,663	7,021
2018	256	480	703	1,017	1,408	2,112	2,696	3,319	4,150	5,116	5,845	6,364
2017	251	541	906	1,297	1,670	1,996	2,242	2,581	2,869	3,138	3,423	3,669
2016	300	563	906	1,292	1,676	2,127	2,464	2,783	3,162	3,554	3,868	4,153
2015	229	457	763	1,077	1,406	1,850	2,275	2,723	3,064	3,455	3,788	4,097
2014	335	600	874	1,273	1,663	2,034	2,375	2,737	3,129	3,406	3,636	3,943
2013	278	524	887	1,191	1,580	1,923	2,326	2,660	2,947	3,488	3,873	4,119

Building Permit Valuation 2013 - 2024



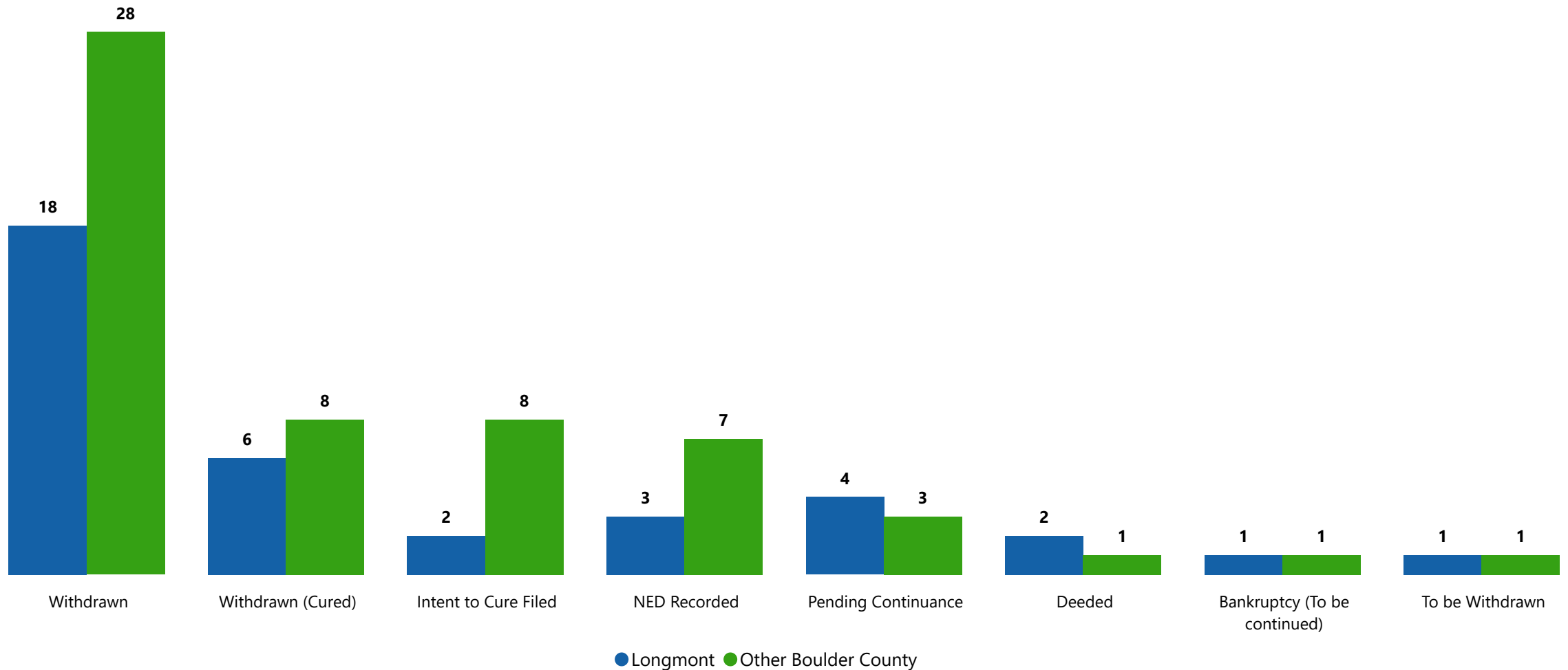
	Jan	Feb	Mar	Apr	May	June	Jul	Aug	Sept	Oct	Nov	Dec
2024	20,922,914	47,622,912	77,324,598	98,769,930	122,025,942	168,105,109	205,778,726	231,997,144	258,981,893			
2023	32,529,977	44,349,325	62,071,679	104,940,773	141,691,547	186,902,986	230,894,717	263,543,988	302,041,270	344,358,540	405,085,520	424,691,289
2022	21,091,524	32,917,210	63,996,630	84,998,250	110,175,649	133,329,190	156,037,071	176,793,679	226,368,197	256,028,184	291,260,416	331,517,988
2021	28,067,813	39,386,511	62,219,992	74,477,383	138,123,456	162,947,266	202,748,215	212,733,542	222,290,106	233,870,326	244,491,978	307,119,063
2020	15,385,771	29,472,343	71,755,738	105,443,515	131,872,477	175,386,646	201,161,163	262,964,841	279,050,312	318,003,632	345,220,758	365,439,612
2019	34,694,211	68,735,044	90,167,625	113,565,096	174,757,955	211,356,389	241,516,108	280,932,232	311,518,082	337,401,339	355,854,325	370,962,810
2018	68,927,657	99,616,810	129,476,374	165,933,866	260,696,995	309,027,233	329,893,725	358,905,095	410,383,421	445,100,621	499,587,580	521,074,978
2017	14,580,878	33,307,727	85,744,237	114,580,866	197,327,284	209,730,140	224,853,915	247,313,947	262,961,738	289,027,308	303,373,283	329,985,284
2016	14,921,094	27,987,109	47,530,633	60,585,585	197,265,403	241,346,139	258,244,383	305,195,296	317,312,565	332,747,644	343,607,575	359,359,514
2015	11,091,597	41,097,177	66,527,521	83,682,485	99,339,414	122,781,820	185,741,845	191,068,687	233,415,959	262,216,240	284,217,357	295,884,865
2014	9,390,927	24,487,520	47,095,671	59,701,566	70,295,288	86,871,646	96,822,784	121,175,552	136,220,592	145,195,097	149,931,461	157,964,817
2013	7,329,667	11,406,085	20,819,666	29,358,464	42,778,088	49,247,224	60,002,611	70,785,500	77,800,924	87,201,383	109,986,191	116,767,676

YTD Foreclosure Filings by Current Status

94

37

Through the month of September 2024 there were 94 foreclosures filed in Boulder County, 37 of which were in Longmont. Of those 37 Longmont foreclosures filed, the statuses were as follows: Three were "NED recorded" which is the first status a foreclosure receives; this is not an outcome. Eighteen were "withdrawn" meaning the foreclosure process was stopped for some reason. This might be because of legal reasons, or the owner might have sold the property and satisfied the debt. Six were "cured" meaning the loan was brought current. Two were "deeded", sold at auction. Two were filed as "intent to cure". One was "to be withdrawn". One was in bankruptcy. Four were pending continuance. For the year 2023 there were 116 foreclosures in Boulder County with 47 in Longmont.



2023-2024 Monthly Unemployment by Region Seasonally Adjusted

The Boulder/Longmont unemployment rate for September 2024 was 3.8%, which is less than the rate for the Denver/Aurora area (4.2%), lower than the rate for the State of Colorado (4%), lower than the rate for the Colorado Springs area (4.2%) and higher than the rate for the Ft. Collins/Loveland area (3.7%). The August Boulder/Longmont unemployment rate was higher than what it was one year earlier at 3.1%.

