



ECONOMIC INDICATORS FOR LONGMONT

Through November 2024



The historic Odd Fellows Building on Main Street

Prepared by the
CITY OF LONGMONT FINANCE DEPARTMENT

SUMMARY

This report includes data that is tracked on a regular basis to monitor the financial outlook for the City of Longmont. Each of these indicators may have some bearing on the revenues for the City. This report is for the month of November 2024. The report includes historical data to which the current data can be compared. Throughout the year we monitor the indicators to compare to budgeted projections and to determine if the local economic condition has improved compared to previous years. It also helps us make annual revenue projections for our budget.

Each year our most important revenue indicator is our sales and use tax revenue collections. It is the largest source of revenue for five primary funds of the City. When sales and use taxes are doing well it typically is reflective of a strong local economy. On the other hand, when either sales tax or use tax is down or not meeting growth projections it can put a strain on City budgets, particularly in those five primary funds: the General Fund, the Public Improvement Fund, the Street Fund, the Open Space Sales Tax Fund, and the Public Safety Sales Tax Fund.

The City sales and use tax rate is currently 3.53%. Of that amount, 1.53% is earmarked by voter direction as follows: 0.75% to the Street Fund, 0.20% to the Open Space Fund, and 0.58% to the Public Safety Fund. The remaining non-earmarked 2.0% is allocated by the City Council through a financial policy. The current financial policy allocates the 2.0% sales and use tax in a split of 85% General Fund and 15% Public Improvement Fund.

The performance of the sales and use tax in 2023 was 4.2% above 2022 levels. This followed overall growth of 9.4% in 2022; 12.4% in 2021; 4.62% in 2020; 1.65% in 2019; 11.45% in 2018, 10.06% in 2017, 6.74% in 2016, 3.0% in 2015, 7.5% in 2014, 6.1% in 2013, 4.5% in 2012 and 5.9% in 2011. The sales tax for 2023 finished the full year 6.6% above 2022 while the use tax revenue was 8.4% less than in 2022. It is important to note that there was a tax rate increase of 7.79% in 2018, which influenced the overall results for that year.

Our 2024 budget for sales tax is a 2.10% increase from 2023 collections while the 2024 budget for use tax is a 1.86% decrease from 2023 collections. General Fund revenue from sales and use tax was budgeted 1.81% above actual 2023 collections. This is because when our 2024 budget projections were made, we were expecting 2023 sales and use tax revenue to be lower than what it ultimately was. Our actual projection for growth in 2024 was 3.49%.

October transactions were received by the City in November. Through October 2024, our sales and use tax revenue increased 4% compared to collections through October 2023. While the sales tax increased 3.7%, the use tax increased 5.7%. Use tax performance was driven by three major areas: primary employers (28.6% decrease), lumber (26% increase), and auto sales outside the city (2.8% increase).

Building permit activity is the other indicator that has a significant effect on revenues in the General Fund as well as in some other funds that rely on community investment fees as a funding source. A history of that activity follows. After very limited building activity from 2008 through 2011, the subsequent years showed progressive growth that peaked in 2018.

Building Permits

Year	Single Family Detached Permits/DU's	Multifamily & SF Attached DU's	Total DU's
2001	793	848	1,641
2002	675	308	983
2003	579	287	866
2004	536	307	843
2005	361	141	502
2006	186	96	282
2007	103	127	230
2008	38	120	158
2009	24	39	63
2010	34	77	111
2011	28	91	119
2012	104	274	378
2013	127	121	248
2014	150	292	442
2015	199	211	410
2016	243	729	972
2017	290	719	1,009
2018	373	987	1,360
2019	357	590	947
2020	262	677	939
2021	70	561	631
2022	60	777	837
2023	77	751	828

Projections used in the 2024 budget are 50 single-family dwellings and 700 multifamily units. Through November 2024, there were 69 single-family detached permits, 78 single family attached permits, and 26 multifamily permits issued. This amounts to 854 new dwelling units being permitted. This compares to 74 single-family detached, 218 single-family attached, 27 multifamily permits issued, and 824 total dwelling units through November of 2023. That's a 6.8% decrease in the number of single-family dwelling unit permits, an 64.2% decrease in the number of single family attached permits, and a 3.6% increase in total dwelling units permitted. There were 10 new commercial construction permits through November 2024 compared to 8 new commercial construction permits through November of 2023. Building permit valuations through November of 2024 are 3.5% more than the valuations through November of 2023. The number of overall building permits for all purposes through November of 2024 is 32% less than the number of overall building permits through November of 2023.

Sales and Use Tax Activity by Industry

Activity through October 2024 produced 4% more sales and use tax revenue than through October 2023. The category of Food is our largest revenue generator, and it increased 6.7% over activity through October 2023. The General category is our second largest revenue generator, and it grew 9.7% over 2023. Other categories that increased over 2023 are Lumber (11.8%), and Professional (12.7%). The categories that decreased through October compared to 2023 were Apparel (-1.5%), Automotive (-0.1%), Home Furnishings (-5.9%), Lodging (-4.8%), Public Utility (-2.8%), Unclassified (-9.3%), Home Occupations (-17.6%), and Manufacturing (-17.5%). Use tax from new vehicle registrations is up 2.8% from 2023.

Sales and Use Tax Activity by Location

Sales and use tax revenue activity through October 2024 experienced increases over October 2023 in the geographic areas of Central Main (1.2%), Ken Pratt Blvd (6%), Village at the Peaks (5.1%), Francis Street (19%), Out of Town (5%), and Harvest Junction (23.2%). There also was an increase of (13.1%) in the area of City, Boulder Co, which is from the use tax on building permits and out-of-town vehicle purchases. The geographic areas that declined are North Main (-1.3%), Downtown (-6%), South Main (-1.3%), Lashley (-6.4%), SW Business Area (-35.3%), Airport Road (-98.4%), Pace (-3.1%), and Airport (-20%). North Hover was flat, Twin Peaks Square extended, which includes the Hobby Lobby area and all of the stores on the west side of Hover from Hwy. 119 to Home Depot, showed a 1.1% increase from October 2023. Miscellaneous, which represents non-licensed and temporary businesses, was down -43.4%.

Revenue Growth Per Fund / Current Year to Previous Year

October 2024

Fund	2023 YTD Sales Tax	2023 YTD Use Tax	2023 YTD Total	2024 YTD Sales Tax2	2024 YTD Use Tax2	2024 YTD Total2	ST % ▲	UT % ▲	Total % ▲	% ▲ needed to reach Budget
General Fund	\$ 34,286,539	\$ 6,074,305	\$ 40,360,844	\$ 35,695,915	\$ 6,422,188	\$ 42,118,102	4.1%	5.7%	4.35%	1.81%
PIF Fund	\$ 6,050,572	\$ 1,071,933	\$ 7,122,504	\$ 6,299,278	\$ 1,133,329	\$ 7,432,606	4.1%	5.7%	4.35%	1.81%
Streets Fund	\$ 15,232,081	\$ 2,679,842	\$ 17,911,923	\$ 15,802,563	\$ 2,833,322	\$ 18,635,885	3.7%	5.7%	4.04%	1.53%
Open Space	\$ 4,061,866	\$ 714,624	\$ 4,776,490	\$ 4,213,996	\$ 755,550	\$ 4,969,547	3.7%	5.7%	4.04%	1.53%
Public Safety	\$ 11,779,470	\$ 2,072,417	\$ 13,851,886	\$ 12,220,654	\$ 2,191,101	\$ 14,411,754	3.7%	5.7%	4.04%	1.53%
LURA	\$ 281,665	\$ -	\$ 281,665	\$ 144,864	\$ -	\$ 144,864	-48.6%	N/A	-48.6%	-49.11%
All Funds Total	\$ 71,692,192	\$ 12,613,121	\$ 84,305,313	\$ 74,377,269	\$ 13,335,489	\$ 87,712,758	3.7%	5.7%	4.0%	1.53%

Budget Increase	2.10%	-1.86%	1.53%
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▲ = Change

General Fund The allocation of both the sales tax and the use tax to the General Fund is 85% of the 2% non-earmarked sales and use tax. The result after ten months is that the General Fund sales and use tax is up by 4.35%. The 2024 budget only relies on a 1.81% increase in sales and use tax revenue.

Public Improvement Fund The allocation of both the sales tax and the use tax to the Public Improvement Fund is 15.0% of the 2% non-earmarked sales and use tax. After ten months, The PIF sales and use tax revenue increased by 4.35%. The 2024 budget only relies on a 1.81% increase in sales and use tax revenue.

Streets Fund The Street Fund portion of the total 3.53% sales and use tax rate is 0.75%. After ten months, the Street Fund sales and use tax revenue increased by 4.04%. The 2024 budget only relies on a 1.53% increase in sales and use tax revenue.

Open Space The Open Space Fund portion of the total 3.53% sales and use tax rates is 0.20%. After ten months, the Open Space Fund sales and use tax revenue increased by 4.04%. The 2024 budget only relies on a 1.53% increase in sales and use tax revenue.

Public Safety The Public Safety Fund portion of the total 3.53% sales and use tax is 0.58%. After ten months, Public Safety sales and use tax revenue increased by 4.04%. The 2024 budget only relies on a 1.53% increase in sales and use tax revenue.

LURA For 2024, an amount of \$160,437 was originally budgeted. Revenue to LURA is tax increment revenue from the Twin Peaks Urban Renewal Authority. Tax increment revenue is only on the 2.0% non-earmarked portion of sales tax from the URA district and does not begin until after the base sales tax amount of \$441,770 has been generated within the URA district. The URA year begins at November 1st. The base was met in December of 2023. In 2024, .10% of the 2.0 non-earmarked sales tax from the URA district goes to the Village at the Peaks debt service fund to accumulate monies toward repayment of the COP's.

Summary Of Sales & Use Tax Activity By Industry

October 2024

Account Group/	Account Number	Active Accounts	NTS / Total Rev.	October 2024	October 2023	INCR/(DECR)	YTD 2024	YTD 2023	INCR/ (DECR)
Apparel			Net Taxable Sales	\$2,684,512	\$3,458,181	-22.4%	\$34,379,779	\$34,473,895	-0.3%
1000	86		Total Revenue	\$94,412	\$121,944	-22.6%	\$1,211,867	\$1,230,198	-1.5%
Automotive			Net Taxable Sales	\$14,921,805	\$15,294,040	-2.4%	\$149,161,590	\$148,399,382	0.5%
2000	384		Total Revenue	\$526,271	\$551,022	-4.5%	\$5,276,936	\$5,283,861	-0.1%
Food			Net Taxable Sales	\$72,976,550	\$70,019,788	4.2%	\$721,523,882	\$675,301,815	6.8%
3000	714		Total Revenue	\$2,592,800	\$2,525,107	2.7%	\$25,654,741	\$24,050,377	6.7%
Home Furnishings			Net Taxable Sales	\$3,883,235	\$3,981,158	-2.5%	\$44,118,781	\$46,484,360	-5.1%
4000	369		Total Revenue	\$137,537	\$140,744	-2.3%	\$1,556,345	\$1,654,270	-5.9%
General			Net Taxable Sales	\$54,510,873	\$54,117,623	0.7%	\$549,635,374	\$501,590,437	9.6%
5000	2059		Total Revenue	\$1,956,069	\$2,014,502	-2.9%	\$19,610,536	\$17,869,394	9.7%
Lodging			Net Taxable Sales	\$2,593,950	\$2,607,818	-0.5%	\$25,400,340	\$26,763,960	-5.1%
6000	208		Total Revenue	\$91,274	\$91,776	-0.5%	\$893,542	\$938,886	-4.8%
Lumber			Net Taxable Sales	\$15,348,811	\$18,683,930	-17.9%	\$163,117,140	\$164,400,151	-0.8%
7000	1066		Total Revenue	\$1,421,235	\$1,202,855	18.2%	\$11,857,922	\$10,602,672	11.8%
Professional			Net Taxable Sales	\$3,813,817	\$3,663,699	4.1%	\$44,030,307	\$37,796,223	16.5%
8000	2139		Total Revenue	\$158,514	\$146,539	8.2%	\$1,720,449	\$1,526,472	12.7%
Public Utility			Net Taxable Sales	\$11,767,010	\$12,462,022	-5.6%	\$134,775,342	\$145,396,213	-7.3%
9000	395		Total Revenue	\$429,641	\$443,073	-3.0%	\$5,025,471	\$5,168,799	-2.8%
Unclassified			Net Taxable Sales	\$19,743,492	\$19,785,757	-0.2%	\$213,408,322	\$223,249,913	-4.4%
10000	2996		Total Revenue	\$700,390	\$713,986	-1.9%	\$7,766,335	\$8,562,508	-9.3%
Home Occupations			Net Taxable Sales	\$404,280	\$430,420	-6.1%	\$5,181,250	\$6,111,228	-15.2%
11000	145		Total Revenue	\$14,014	\$14,821	-5.4%	\$174,412	\$211,721	-17.6%
Manufacturing			Net Taxable Sales	\$1,905,501	\$1,810,201	5.3%	\$23,421,779	\$20,581,375	13.8%
12000	193		Total Revenue	\$168,015	\$230,966	-27.3%	\$1,791,976	\$2,173,003	-17.5%
Boulder/Weld County Vehicles			Net Taxable Sales	\$0	\$0	0.0%	\$0	\$0	0.0%
0000	2		Total Revenue	\$546,185	\$599,837	-8.9%	\$5,172,227	\$5,033,151	2.8%
GRAND TOTALS	10756		Net Taxable Sales	\$204,553,836	\$206,314,637	-0.9%	\$2,108,153,886	\$2,030,548,952	3.8%
			Total Revenue	\$8,836,357	\$8,797,172	0.4%	\$87,712,759	\$84,305,312	4.0%

Summary of Sales & Use Tax Activity By Geographical Location

October 2024

LOCATION	NTS / Total Rev.	% Of Total	October-24	October-23	INCR/ (DECR)	% Of Total YTD	YTD 2024	YTD 2023	INCR/ (DECR)
North Main	Net Taxable Sales	10.2%	\$20,932,986	\$21,207,344	-1.3%	9.8%	\$207,088,995	\$209,958,432	-1.4%
	Total Revenue	8.4%	\$739,682	\$753,926	-1.6%	0.3%	\$7,374,476	\$7,473,710	-1.3%
Central Main	Net Taxable Sales	2.5%	\$5,187,232	\$5,181,915	0.1%	2.3%	\$48,401,618	\$47,462,473	2.0%
	Total Revenue	2.1%	\$184,253	\$184,548	-0.2%	0.1%	\$1,710,982	\$1,690,248	1.2%
Downtown	Net Taxable Sales	4.2%	\$8,562,320	\$10,386,301	-17.6%	4.0%	\$85,371,775	\$90,098,528	-5.2%
	Total Revenue	3.4%	\$301,261	\$360,551	-16.4%	0.1%	\$3,014,382	\$3,205,213	-6.0%
South Main	Net Taxable Sales	2.1%	\$4,374,087	\$5,096,570	-14.2%	2.3%	\$48,283,860	\$48,964,990	-1.4%
	Total Revenue	1.8%	\$155,464	\$179,674	-13.5%	0.1%	\$1,715,620	\$1,738,919	-1.3%
Ken Pratt Boulevard	Net Taxable Sales	6.3%	\$12,790,427	\$11,613,259	10.1%	5.8%	\$122,590,023	\$114,767,415	6.8%
	Total Revenue	5.1%	\$450,764	\$420,847	7.1%	0.2%	\$4,307,179	\$4,061,698	6.0%
Village At The Peaks	Net Taxable Sales	7.3%	\$14,933,670	\$14,408,116	3.6%	6.9%	\$144,844,344	\$141,027,023	2.7%
	Total Revenue	6.2%	\$543,957	\$514,377	5.8%	0.3%	\$5,342,490	\$5,081,452	5.1%
Twin Peaks Square Ext.	Net Taxable Sales	12.4%	\$25,428,296	\$25,353,145	0.3%	12.6%	\$265,947,999	\$262,902,257	1.2%
	Total Revenue	10.2%	\$899,593	\$913,434	-1.5%	0.4%	\$9,442,015	\$9,339,397	1.1%
Lashley	Net Taxable Sales	1.8%	\$3,698,149	\$3,755,069	-1.5%	1.6%	\$34,569,999	\$36,787,703	-6.0%
	Total Revenue	1.5%	\$130,932	\$143,233	-8.6%	0.1%	\$1,232,187	\$1,316,908	-6.4%
North Hover	Net Taxable Sales	2.1%	\$4,373,618	\$4,147,137	5.5%	2.0%	\$41,826,038	\$42,018,017	-0.5%
	Total Revenue	1.7%	\$154,517	\$151,792	1.8%	0.1%	\$1,492,958	\$1,492,380	0.0%
Francis	Net Taxable Sales	0.5%	\$1,062,824	\$872,137	21.9%	0.4%	\$9,021,637	\$7,937,744	13.7%
	Total Revenue	0.4%	\$37,957	\$54,211	-30.0%	0.0%	\$385,217	\$323,803	19.0%
All Others	Net Taxable Sales	4.1%	\$8,303,413	\$7,750,514	7.1%	4.1%	\$86,706,332	\$79,195,580	9.5%
	Total Revenue	4.1%	\$362,974	\$332,437	9.2%	0.2%	\$3,744,891	\$3,398,036	10.2%
Out of Town	Net Taxable Sales	25.2%	\$51,591,297	\$51,762,510	-0.3%	26.8%	\$563,949,249	\$538,827,824	4.7%
	Total Revenue	21.2%	\$1,874,942	\$1,932,150	-3.0%	1.0%	\$20,282,658	\$19,313,724	5.0%
Miscellaneous	Net Taxable Sales	0.1%	\$218,417	\$398,817	-45.2%	0.2%	\$3,236,547	\$5,775,219	-44.0%
	Total Revenue	0.1%	\$7,637	\$14,024	-45.5%	0.0%	\$118,691	\$209,520	-43.4%
City, Boulder Co/ Weld Co	Net Taxable Sales	3.2%	\$6,474,940	\$6,238,430	3.8%	3.1%	\$65,914,232	\$63,886,436	3.2%
	Total Revenue	18.6%	\$1,639,168	\$1,352,789	21.2%	0.6%	\$13,558,325	\$11,990,763	13.1%
SW Business	Net Taxable Sales	1.3%	\$2,563,262	\$2,728,328	-6.1%	1.1%	\$23,689,292	\$28,525,502	-17.0%
	Total Revenue	1.4%	\$123,428	\$190,604	-35.2%	0.1%	\$1,366,305	\$2,112,934	-35.3%
Airport Road	Net Taxable Sales	0.2%	\$454,842	\$499,469	-8.9%	0.2%	\$3,899,049	\$5,646,312	-30.9%
	Total Revenue	0.2%	\$20,671	\$35,247	-41.4%	0.0%	\$5,949	\$383,799	-98.4%
Pace	Net Taxable Sales	5.6%	\$11,433,627	\$11,939,402	-4.2%	5.5%	\$116,921,395	\$115,749,585	1.0%
	Total Revenue	4.8%	\$422,888	\$440,320	-4.0%	0.2%	\$4,193,554	\$4,326,797	-3.1%
Harvest Junct & E. Harvest Junc	Net Taxable Sales	10.8%	\$22,141,202	\$22,949,568	-3.5%	11.2%	\$235,626,731	\$190,603,698	23.6%
	Total Revenue	8.9%	\$784,662	\$823,548	-4.7%	0.4%	\$8,406,453	\$6,822,981	23.2%
Airport	Net Taxable Sales	0.0%	\$29,227	\$26,606	9.9%	0.0%	\$264,772	\$414,214	-36.1%
	Total Revenue	0.0%	\$1,607	\$1,460	10.1%	0.0%	\$18,427	\$23,030	-20.0%
Grand Total	Net Taxable Sales	100%	\$204,553,836	\$206,314,637	-0.9%		\$2,108,153,887	\$2,030,548,952	3.8%
Grand Total	Total Revenue	100%	\$8,836,357	\$8,797,172	0.4%		\$87,712,759	\$84,305,312	4.0%

Property Tax Collections

We usually experience that our annual collections are at least 98.5% of assessed revenue. Property tax collections through November of 2024 are at 102.4% compared to 98% through November of 2023.

	2019 Assessed Value for 2020 Revenues	2020 Assessed Value for 2021 Revenues	2021 Assessed Value for 2022 Revenues	2022 Assessed Value for 2023 Revenues	2023 Assessed Value for 2024 Revenues
Assessed Value	1,638,031,462	1,671,985,279	1,814,872,176	1,790,959,632	2,227,248,731
Mill Levy	13.42	13.42	13.42	13.42	13.42
Assessed Revenue	21,982,382	22,438,042	24,335,585	24,034,678	29,974,158

	2020		2021		2022		2023		2024	
	Monthly Collections as % of		Monthly Collections as % of		Monthly Collections as % of		Monthly Collections as % of		Monthly Collections as % of	
	Property Tax Collections	Assessed Revenue	Property Tax Collections	Assessed Revenue	Property Tax Collections	Assessed Revenue	Property Tax Collections	Assessed Revenue	Property Tax Collections	Assessed Revenue
January										
February	518,915	2.4%	501,337	2.2%	560,790	2.3%	921,394	3.8%	408,051	1.4%
March	6,842,818	31.1%	6,774,030	30.2%	8,064,186	33.1%	7,772,677	32.3%	8,917,004	29.7%
April	2,091,832	9.5%	2,541,850	11.3%	1,976,839	8.1%	1,451,747	6.0%	3,021,113	10.1%
May	3,435,921	15.6%	4,285,385	19.1%	4,000,862	16.4%	4,450,345	18.5%	8,010,908	26.7%
June	2,445,723	11.1%	2,051,842	9.1%	2,317,472	9.5%	2,052,829	8.5%	1,849,663	6.2%
July	5,666,903	25.8%	5,436,455	24.2%	6,425,868	26.4%	6,548,620	27.2%	8,002,173	26.7%
August	149,260	0.7%	178,449	0.8%	374,638	1.5%	208,100	0.9%	337,869	1.1%
September	197,347	0.9%	186,792	0.8%	124,028	0.5%	57,225	0.2%	89,621	0.3%
October	68,398	0.3%	20,459	0.1%	16,263	0.1%	43,111	0.2%	24,381	0.1%
November	89,137	0.4%	31,964	0.1%	25,969	0.1%	38,385	0.2%	30,538	0.1%
December	119,334	0.5%	79,315	0.4%	118,335	0.5%	102,512	0.4%		0.0%
Total	21,625,588	98.4%	22,087,877	98.4%	24,005,251	98.6%	23,646,945	98.4%	30,691,322	102.4%

Franchise Revenues

Franchise revenues in 2023, from Xcel Energy, were within 1% of 2022. The budget for 2024 is \$400,000 greater than the 2023 budget and is a 5% increase from actual 2023 collections. Through November of 2024, franchise revenues from Xcel Energy are 24% less than through November of 2023.

Cable franchise revenues are received quarterly. In 2023 they totaled \$594,017, a 3.8% decrease from 2022. The budget for cable franchise revenues for 2024 is \$600,000. Through the third quarter of 2024 cable franchise revenues are down 9.5% from 2023. Cable franchise revenues declined for four years from 2018 through 2021. The decline was attributed to the multitude of options for video services available over the internet. The increase in 2022 is attributed to increased charges for service as the subscriber count dropped 7% in 2022.

Xcel Energy Franchise Fee

	Cumulative		Cumulative		Cumulative		Cumulative		Cumulative	
	2020	%	2021	%	2022	%	2023	%	2024	%
January	96,211	-11.3%	112,250	16.7%	157,302	40.1%	266,877	69.7%	183,773	-31.1%
February	83,732	-18.8%	107,762	22.3%	133,954	32.4%	221,716	67.8%	140,221	-33.7%
March	80,794	-23.6%	99,076	22.4%	151,064	38.6%	152,812	45.0%	105,699	-33.0%
April	61,605	-22.0%	79,591	23.7%	94,363	34.6%	104,555	39.0%	82,595	-31.3%
May	37,876	-22.2%	62,933	28.1%	55,911	28.4%	61,177	36.2%	62,596	-28.8%
June	29,805	-22.5%	40,693	28.8%	56,182	29.2%	43,622	31.1%	41,962	-27.5%
July	28,590	-21.5%	34,359	28.2%	41,674	28.7%	36,909	28.6%	37,492	-26.3%
August	27,998	-20.4%	33,467	27.7%	50,048	29.9%	37,002	24.9%	37,605	-25.2%
September	32,013	-19.4%	35,556	26.5%	52,585	30.9%	32,903	20.7%	36,600	-23.9%
October	37,075	-18.6%	48,526	26.9%	73,088	32.4%	52,326	16.6%	38,717	-24.0%
November	73,950	-16.3%	87,116	25.7%	151,750	37.3%	81,090	7.2%		
December	98,146	-13.8%	115,718	24.6%	213,456	43.7%	145,191	0.4%		
Total	687,793	-13.8%	857,047	24.6%	1,231,377	43.7%	1,236,181	0.4%	767,260	-24.0%
Budget	725,000		700,000		700,000		900,000		1,300,000	
% of Budget	94.9%		122.4%		175.9%		137.4%		59.0%	

Cable Franchise Fee Collections

	2020	%	2021	%	2022	%	2023	%	2024	%
1st Quarter	152,745	-4.5%	147,680	-3.3%	154,304	4.5%	151,975	-1.5%	139,691	-8.1%
2nd Quarter	152,329	-3.2%	148,716	-2.8%	158,058	5.4%	152,522	-2.5%	140,336	-8.0%
3rd Quarter	151,824	-3.2%	155,534	-1.1%	154,282	3.3%	145,854	-3.5%	131,974	-9.5%
4th Quarter	153,414	-3.0%	154,933	-0.6%	150,766	1.7%	143,666	-3.8%		
Total	610,312	-3.0%	606,862	-0.6%	617,410	1.7%	594,017	-3.8%	412,001	-9.5%
Budget	620,000		580,000		560,000		610,000		600,000	
% Budget	98.4%		104.6%		110.3%		97.4%		68.7%	

Recreation Revenues

In 2023 recreation revenues were 110.2% of the 2023 budgeted amount. Recreation Center revenue for 2023 was \$1,702,136, which was 104% of the 2023 budgeted amount. The 2024 budget projects revenue from the Recreation Center at \$1,703,687.

Through November of 2024, Recreation Center revenue was \$1,666,691 which is 107.2% of the revenue through November of 2023 and is 97.9% of the 2024 budgeted amount. Overall recreation revenues for 2024 through October are at 96.9% of the 2024 budget.

Recreation Revenue

Revenue Description	2021			2022			2023			11/30/2024		
	Actual	Budget	% Budget	Actual	Budget	% Budget	Actual	Budget	% Budget	Actual	Budget	% Budget
Rec Ctr Admiss & Passes	732,561	1,227,362	59.7%	1,032,568	1,227,362	84.1%	1,391,084	1,377,362	101.0%	1,369,783	1,377,362	99.4%
Rec Ctr Athletics	70	-		-	-		-	-		-	-	
Rec Ctr Aquatic Fees	73,876	90,000	82.1%	99,331	90,000	110.4%	111,015	100,000	111.0%	100,454	115,000	87.4%
Rec Ctr Gen Activity Fees	84,128	86,250	97.5%	129,278	86,250	149.9%	116,862	94,250	124.0%	131,508	139,250	94.4%
Rec Ctr Rentals	20,030	33,075	60.6%	42,353	33,075	128.1%	56,901	38,575	147.5%	45,682	44,575	102.5%
Rec Ctr Concessions	2,658	11,250	23.6%	7,159	11,250	63.6%	10,834	12,375	87.5%	5,683	12,375	45.9%
Rec Ctr Resale Merchde	17,871	13,125	136.2%	12,484	13,125	95.1%	15,440	15,125	102.1%	13,881	15,125	91.8%
Silver Sneakers Program	101,620	112,500	90.3%	165,823	112,500	147.4%	248,663	127,500	195.0%	265,249	177,500	149.4%
Pool Fees/Passes/Lessons	422,529	427,457	98.8%	405,219	467,457	86.7%	470,760	512,457	91.9%	509,780	514,457	99.1%
Nonresident Fees	31,448	28,350	110.9%	35,714	28,350	126.0%	43,770	31,185	140.4%	41,946	37,185	112.8%
Community Events Revenue	26,837	53,585	50.1%	115,448	103,585	111.5%	81,273	108,764	74.7%	57,342	115,764	49.5%
Mobile Stage Setup	1,455	2,894	50.3%	2,955	2,894	102.1%	7,750	3,394	228.3%	6,125	3,394	180.5%
Athletic Programs	323,536	260,691	124.1%	349,402	260,691	134.0%	406,407	282,691	143.8%	357,840	352,691	101.5%
Activity Fees	283,832	491,803	57.7%	458,902	491,803	93.3%	532,286	526,803	101.0%	510,652	526,803	96.9%
Outdoor Activity Fee	39,535	58,265	67.9%	46,516	58,265	79.8%	49,290	62,765	78.5%	15,119	62,765	24.1%
Special Population	11,992	21,086	56.9%	12,736	21,086	60.4%	16,958	23,086	73.5%	11,091	23,086	48.0%
Ice Rink Program Fees	155,908	112,242	138.9%	170,532	142,242	119.9%	173,536	152,910	113.5%	100,371	154,910	64.8%
ConcessionsSandstone #2	260	-		270	-		90	-		50	-	
ConcessionsSandstone	400	-		75	-		550	-		240	-	
ConcessionsCentennial	203	750	27.0%	485	750	64.6%	680	825	82.4%	357	825	43.3%
ConcessionsClark Park	1,972	-		1,430	-		750	-		75	-	
ConcessionsRoosevelt	-	354	0.0%	-	354	0.0%	167	389	42.9%	44	389	11.3%
ConcessionsSunset	1,688	39,938	4.2%	6,288	39,938	15.7%	32,023	43,932	72.9%	61,935	43,932	141.0%
ConcessionsMemorial Bldg	1,866	1,275	146.4%	955	1,275	74.9%	930	1,403	66.3%	1,344	1,403	95.8%
ConcessionsGarden Acres	740	-		430	-		225	-		95	-	
ConcessionsUnion Res	-	-		-	-		-	-		-	-	
ConcessionsIce Rink	23	2,520	0.9%	34	2,520	1.3%	226	2,772	8.2%	-	2,772	0.0%
Ice Rink Rentals	21,716	31,835	68.2%	43,859	31,835	137.8%	55,892	34,835	160.4%	22,440	36,835	60.9%
Memorial Bldg Rental	32,279	39,277	82.2%	39,005	39,277	99.3%	51,948	43,777	118.7%	46,851	43,777	107.0%
Willow Barn Rental	30,684	18,750	163.6%	43,856	18,750	233.9%	49,121	21,250	231.2%	43,500	38,250	113.7%
Pool Rental	61,752	49,613	124.5%	61,131	49,613	123.2%	61,134	56,225	108.7%	82,000	64,225	127.7%
Other Facility Rentals	234,887	131,250	179.0%	160,533	131,250	122.3%	218,750	146,250	149.6%	142,522	167,250	85.2%
Batting Cage Licensing	1,000	1,500	66.7%	1,500	1,500	100.0%	4,500	3,000	150.0%	1,500	3,000	50.0%
Park Shelter Rentals	42,207	36,383	116.0%	48,562	36,383	133.5%	50,981	42,383	120.3%	50,616	49,383	102.5%
Recreation Passes	-	-		-	-		-	-		-	-	
Total	2,761,562	3,383,380	81.6%	3,494,831	3,503,380	99.8%	4,260,796	3,866,283	110.2%	3,996,075	4,124,283	96.9%

General Fund Expenditures

General Fund expenses through November were at 79.7% of budget compared to a norm of 76.7%. The 2025 budget will project some expenditure savings from 2024 to be used for one-time expenses.

CITY OF LONGMONT
GENERAL FUND
SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES
COMPARED TO BUDGET
YTD as of November 30, 2024

		2024	Variance	2023	%	
	Budget	YTD	from Final	YTD	Increase	2024
		Actual	Budget	Actual	(Decrease)	as a % of
					From	Budget
					Prior Year	
TAXES						
General property taxes:						
Current	29,974,158	30,691,321	717,163	23,544,433	30.4%	102.4%
Prior years	-	15,958	15,958	28,891	-44.8%	0.0%
General sales and use tax	50,385,983	42,118,102	(8,267,881)	40,360,844	4.4%	83.6%
Selected sales and use tax -						
Cigarette	130,000	110,374	(19,626)	164,737	-33.0%	84.9%
Franchise taxes:						
Gas	1,300,000	767,261	(532,739)	1,009,900	-24.0%	59.0%
Cable Television	600,000	412,002	(187,998)	450,350	0.0%	68.7%
Telephone	126,593	120,617	(5,976)	93,419	29.1%	95.3%
Electric	7,114,850	6,309,037	(805,813)	6,277,140	0.5%	88.7%
Telecommunications	6,307	8,907	2,600	7,485	19.0%	141.2%
Water	613,181	562,078	(51,103)	525,844	6.9%	91.7%
Wastewater	817,124	749,034	(68,090)	576,015	30.0%	91.7%
	91,068,196	81,864,691	(9,203,505)	73,039,058	12.1%	89.9%
LICENSES AND PERMITS						
Business licenses and permits:						
Liquor	10,000	9,815	(185)	9,229	6.3%	98.2%
Marijuana	60,000	60,600	600	69,900	-13.3%	0.0%
Business	5,000	4,649	(351)	4,538	2.4%	93.0%
Sales Tax	20,000	18,050	(1,950)	19,090	-5.4%	90.3%
Non-Business licenses and permits:						
Building	2,146,558	3,153,628	1,007,070	3,574,208	-11.8%	146.9%
Wood burning	-	10	10	5	0.0%	0.0%
Contractor	124,925	127,900	2,975	138,025	-7.3%	102.4%
Parade / use of public places	8,400	9,660	1,260	7,857	23.0%	115.0%
	2,374,883	3,384,311	1,009,429	3,822,852	-11.5%	142.5%
INTERGOVERNMENTAL REVENUE						
Federal revenue	235,808	117,514	(118,294)	110,356	0.0%	49.8%
State shared revenue:						
Severance tax	30,000	179,997	149,997	314,340	0.0%	600.0%
Grants	16,304	22,906	6,602	611,890	-96.3%	0.0%
Non-grant state revenue	250,000	233,697	(16,303)	293,205	-20.3%	0.0%
Local government shared revenue:						
Shared Fines	60,000	50,832	(9,168)	47,578	6.8%	84.7%
Hazmat Authority	32,000	44,718	12,718	28,820	0.0%	139.7%
Longmont Housing Authority	716,763	749,720	32,957	590,616	26.9%	104.6%
Grants / School Resource Officer	672,324	536,451	(135,873)	244,503	119.4%	79.8%
	2,013,199	1,935,836	(77,363)	2,241,308	-13.6%	96.2%

**CITY OF LONGMONT
GENERAL FUND
SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES
COMPARED TO BUDGET
YTD as of November 30, 2024**

(continued)

		2024	Variance	2023	%	
	Budget	YTD	from Final	YTD	Increase	2024
		Actual	Budget	Actual	(Decrease)	as a % of
					From	Budget
					Prior Year	
CHARGES FOR SERVICE						
General government:						
Zoning and hearing	80,000	54,108	(25,892)	69,438	-22.1%	67.6%
Disconnect Tag Fees	520,000	445,053	(74,947)	544,164	-18.2%	85.6%
Credit Card Convenience Fee	100,000	-	(100,000)	-	0.0%	0.0%
Maps and publications	275	290	15	438	-33.9%	105.3%
Rebates	169,512	183,141	13,629	162,026	13.0%	108.0%
Payroll Fee	700	717	17	685	4.8%	102.5%
Sales tax commission	75,000	111,844	36,844	107,165	4.4%	149.1%
Liquor Application Fee	35,000	37,420	2,420	36,588	2.3%	106.9%
Marijuana Modification Fee	10,000	5,700	(4,300)	-	0.0%	57.0%
Public safety:						
Criminal justice records	38,000	43,012	5,012	38,126	12.8%	113.2%
Extra duty officer reimbursement	-	128,951	128,951	5,122	2417.7%	0.0%
Fire inspection & fireworks fees	111,400	194,727	83,327	98,998	96.7%	174.8%
Offender registration/impound fees	11,000	12,199	1,199	9,332	30.7%	110.9%
Emergency dispatch reimbursement	63,903	181,838	117,935	55,975	0.0%	0.0%
Elevator inspection	55,200	49,635	(5,565)	49,890	-0.5%	89.9%
Highways and streets:						
Work in right of way permit	3,000	1,075	(1,925)	-	0.0%	35.8%
Plan check fees	522,194	686,590	164,396	738,610	-7.0%	131.5%
Right-of-way maintenance	282,423	258,885	(23,538)	247,654	4.5%	91.7%
Culture and Recreation:						
Recreation center - all fees	1,918,372	1,977,789	59,417	1,823,664	8.5%	103.1%
Pool fees	514,457	509,780	(4,677)	446,311	14.2%	99.1%
Arbor Day Tree Sales	-	11,400	11,400	10,170	12.1%	0.0%
Reservoir fees	607,433	847,274	239,841	693,614	22.2%	139.5%
Activity fees	1,513,413	1,309,860	(203,553)	1,370,292	-4.4%	86.6%
Facility use fees	402,720	389,427	(13,293)	379,560	2.6%	96.7%
Concessions	49,321	64,140	14,819	35,396	81.2%	130.0%
Senior citizens:						
Activity fees	250	156	(94)	171	-8.8%	62.4%
Facility fees	2,200	1,625	(575)	1,803	-9.8%	73.9%
Administrative reimbursements:						
Sanitation	949,663	870,529	(79,134)	633,325	37.5%	91.7%
Golf	191,150	175,219	(15,931)	225,115	-22.2%	91.7%
Electric	2,536,491	2,325,114	(211,377)	2,113,925	10.0%	91.7%
Telecommunications	616,936	565,521	(51,415)	517,671	9.2%	91.7%
Water	2,286,987	2,096,413	(190,574)	1,742,114	20.3%	91.7%
Sewer	1,193,882	1,094,390	(99,492)	1,167,584	-6.3%	91.7%
Storm Drainage	886,521	812,647	(73,874)	707,421	14.9%	91.7%
Airport	99,917	91,586	(8,331)	75,900	20.7%	91.7%
Streets	1,142,780	1,047,552	(95,228)	996,501	5.1%	91.7%
Museum	291,445	267,168	(24,277)	221,364	20.7%	91.7%
Oil and Gas	1,806	1,661	(145)	6,490	0.0%	92.0%
Open Space	254,941	233,695	(21,246)	272,800	-14.3%	91.7%
Fleet	423,107	387,849	(35,258)	338,327	14.6%	91.7%
General Improvement District	27,656	25,355	(2,301)	13,838	83.2%	91.7%
	17,992,067	17,501,335	(490,730)	15,957,566	9.7%	97.3%
FINES AND FORFEITS						
Court:						
Parking	106,000	141,272	35,272	110,316	28.1%	133.3%
Other court fines	290,000	200,744	(89,256)	242,458	-17.2%	69.2%
Court fine surcharge	30,000	18,785	(11,215)	25,165	-25.4%	62.6%
Bond forfeitures	6,200	2,430	(3,770)	5,710	-57.4%	39.2%
Court education fees	10,000	6,265	(3,735)	8,485	-26.2%	62.7%
Court costs reimbursements	46,000	29,216	(16,784)	40,041	-27.0%	63.5%
Probation & home detention monitoring fees	15,750	10,455	(5,295)	15,223	-31.3%	66.4%
Code Enforcement Penalty	600	725	125	927	-21.8%	120.8%
Tree Mitigation Fine	196,987	234,304	37,317	195,491	19.9%	118.9%
Outstanding judgments/warrants	1,600	1,035	(565)	1,745	-40.7%	64.7%
Library fines	-	13,530	13,530	20,910	-35.3%	0.0%
False alarm fines	4,000	2,000	(2,000)	2,900	-31.0%	50.0%
Weed cutting fines	15,000	19,288	4,288	18,368	0.0%	128.6%
Civil Penalty & Nuisance fines	24,000	37,132	13,132	25,689	44.5%	154.7%
Other fines	350	325	(25)	335	-3.0%	92.9%
	746,487	717,506	(28,981)	713,764	0.5%	96.1%

CITY OF LONGMONT
GENERAL FUND
SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES
COMPARED TO BUDGET
YTD as of November 30, 2024

(continued)

					%	
		2024	Variance	2023	Increase	2024
		YTD	from Final	YTD	(Decrease)	2024
	Budget	Actual	Budget	Actual	From	as a % of
					Prior Year	Budget
INVESTMENT INCOME AND MISCELLANEOUS REVENUE						
Investment income	788,575	1,927,506	1,138,931	1,717,755	12.2%	244.4%
Miscellaneous	68,052	530,029	461,977	97,559	443.3%	778.9%
Private grants/donations	490	4,803	4,313	33,558	-85.7%	0.0%
Oil and gas royalties	948,300	76,887	(871,413)	80,328	0.0%	8.1%
	1,805,417	2,539,226	733,810	1,929,201	31.6%	140.6%
OTHER FINANCING SOURCES						
Transfers in:						
Electric Fund	108,527	108,734	207	19,015	471.8%	100.2%
Library Services Fund	20,500	20,500	-	20,500	0.0%	100.0%
Tree Planting	23,000	23,000	-	23,000	0.0%	100.0%
Rec Sponsorship	-	11,400	11,400	-	0.0%	0.0%
Sanitation Fund	4,673	7,162	2,489	22,001	-67.4%	153.3%
Golf Fund	-	6,543	6,543	7,587	-13.8%	0.0%
Telecommunications Fund	24,592	24,592	-	5,618	337.7%	100.0%
Water Fund	121,725	129,349	7,624	27,009	378.9%	106.3%
Sewer Fund	27,483	29,339	1,856	9,592	205.9%	106.8%
Storm Drainage Fund	14,929	15,759	830	3,232	387.6%	105.6%
Airport Fund	183	183	-	134	36.6%	100.0%
Workers Comp	137,996	116,478	(21,518)	-	0.0%	84.4%
Streets Fund	45,081	50,058	4,977	188,699	-73.5%	111.0%
Open Space Fund	-	-	-	4,318	-100.0%	0.0%
Marijuana Tax Fund	275,000	275,000	-	290,000	-5.2%	0.0%
Public Safety Fund	63,269	63,269	-	5,592	1031.4%	100.0%
Sustainability Fund	917	917	-	-	0.0%	100.0%
DDA Fund	1,833	-	(1,833)	1,203	-100.0%	0.0%
Affordable Housing Fund	-	-	-	1,084	-100.0%	0.0%
Fleet Fund	21,618	26,775	5,157	8,233	225.2%	123.9%
Proceeds from Advance			-			
Total other financing sources	891,326	909,058	17,732	636,817	42.8%	102.0%
Total revenues and other sources (legal basis)	116,891,575	108,851,964	(8,039,611)	98,340,565	10.7%	93.1%

(continued)

**CITY OF LONGMONT
GENERAL FUND
SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES
COMPARED TO BUDGET
YTD as of November 30, 2024**

**EXPENDITURE
NORM=76.7%**

	Budget	2024 YTD Actual	Variance from Final Budget	2023 YTD Actual	% Increase (Decrease) From Prior Year	2024 as a % of Budget
NON-DEPARTMENTAL						
City Council	758,218	527,064	231,154	492,910	6.9%	69.5%
City Attorney	2,072,324	1,710,480	361,844	1,474,207	16.0%	82.5%
Municipal Court						
Courts	752,270	677,862	74,408	596,816	13.6%	90.1%
Probation	385,197	354,798	30,399	326,633	8.6%	92.1%
City Manager						
City Manager	1,847,114	1,443,645	403,469	1,239,956	16.4%	78.2%
General Fund Transfers	4,277,988	4,041,200	236,788	1,221,364	230.9%	94.5%
Non Departmental	4,186,121	696,320	3,489,801	1,072,005	-35.0%	16.6%
Economic Development Contracts	1,803,541	911,314	892,227	526,035	73.2%	50.5%
LHA General	173,598	161,949	11,649	92,772	74.6%	93.3%
Total Non-Departmental	16,256,371	10,524,632	5,731,739	7,042,698	49.4%	64.7%
SHARED SERVICES						
Communications	1,248,250	962,739	285,511	694,954	38.5%	77.1%
Human Resources						
Human Resources	2,013,369	1,717,696	295,673	1,425,589	20.5%	85.3%
Strategic Integration						
Strategic Integration Admin	123,159	62,366	60,793	28,957	115.4%	50.6%
Oil and Gas	1,164,049	911,739	252,310	624,523	46.0%	78.3%
Geospatial Data and Analysis	153,735	128,665	25,070	119,219	7.9%	83.7%
Data and Analytics	226,173	138,293	87,880	37,018	273.6%	61.1%
Business Enablement	27,695	13,809	13,886	7,867	75.5%	49.9%
Technical Services	98,533	68,951	29,582	52,212	32.1%	70.0%
Customer Service and Admin	33,551	28,515	5,036	24,461	16.6%	85.0%
Community Neighborhood and Equity Resou	965,942	725,846	240,096	624,887	16.2%	75.1%
Lgmt Multicultural Action Comm	25,000	21,739	3,261	19,156	13.5%	87.0%
Purchasing	1,211,982	1,008,200	203,782	859,452	17.3%	83.2%
Enterprise Technology Services						
PC Replacements	417,865	182,025	235,840	141,780	28.4%	43.6%
ETS Operations	4,394,019	3,305,162	1,088,857	2,580,928	28.1%	75.2%
LHA ETS Operations	48,213	46,447	1,766	77,782	-40.3%	96.3%
ETS Applications	1,628,935	1,092,820	536,115	948,211	15.3%	67.1%
ETS CIS Support	305,251	274,393	30,858	233,234	17.6%	89.9%
ETS Telephone	155,263	86,608	68,655	79,243	9.3%	0.0%
CJ System Replacement	137,819	36,299	101,520	16,304	122.6%	0.0%
City Clerk						
City Clerk	793,558	541,488	252,070	484,699	11.7%	68.2%
Election Voter Registration	129,013	31,112	97,901	29,588	5.2%	24.1%
Recovery Office	211,825	55,975	155,850	94,740	-40.9%	26.4%
Total Shared Services	15,763,516	11,635,204	4,128,312	9,310,727	25.0%	73.8%
FINANCE						
Finance Administration	695,344	568,658	126,686	416,048	36.7%	81.8%
Sales Tax	689,001	567,104	121,897	485,941	16.7%	82.3%
Accounting	1,432,357	1,239,030	193,327	1,136,867	9.0%	86.5%
Treasury	401,567.00	357,654.55	43,912.45	290,648.46	23.1%	89.1%
Information Desk	82,401	76,538	5,863	66,902	14.4%	92.9%
LHA Accounting	383,447	346,202	37,245	280,299	23.5%	90.3%
Budget	770,979	575,778	195,201	536,538	7.3%	74.7%
HATS Project	1,097,801	625	1,097,176	8,777	-92.9%	0.0%
Risk	756,374	464,511	291,863	370,791	25.3%	61.4%
Wellness	116,706	91,413	25,293	87,939	4.0%	78.3%
Safety	197,356	168,228	29,128	149,121	12.8%	85.2%
Utility Billing	2,802,733	1,818,060	984,673	1,754,427	3.6%	64.9%
Mail Delivery	91,126	70,073	21,053	92,680	-24.4%	76.9%
Total Finance	9,517,192	6,343,874	3,173,318	5,676,978	11.7%	66.7%

(continued)

**CITY OF LONGMONT, COLORADO
GENERAL FUND
SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES
COMPARED TO BUDGET
YTD as of November 30, 2024**

**EXPENDITURE
NORM=76.7%**

	Budget	2024 YTD Actual	Variance from Final Budget	2023 YTD Actual	% Increase (Decrease) From Prior Year	2024 as a % of Budget
PUBLIC SAFETY						
Public Safety Chief	\$ 1,073,812	\$ 985,029	88,783	\$ 789,131	24.8%	91.7%
Neighborhood Resources	370,881	231,000	139,881	244,649	-5.6%	62.3%
Emergency Communication Center	2,956,836	2,526,623	430,213	1,868,098	35.3%	85.5%
Public Safety Radio Replacemnt	5,600	5,333	267	-	0.0%	95.2%
Police Services	477,009	360,031	116,978	350,792	2.6%	75.5%
SWAT	465,268	464,772	496	802,946	-42.1%	99.9%
Police Training	509,231	419,852	89,379	398,927	5.2%	82.4%
Extra Duty	192,008	162,039	29,969	110,865	46.2%	84.4%
Detectives	3,926,472	3,601,723	324,749	3,677,391	-2.1%	91.7%
Special Investigation Unit	180,529	228,313	(47,784)	270,762	-15.7%	126.5%
RV Tow and Disposal	20,040	18,383	1,657	81,965	-77.6%	91.7%
School Resource Unit	911,635	785,753	125,882	704,746	11.5%	86.2%
Animal Control	1,205,895	1,140,020	65,875	872,907	30.6%	94.5%
Traffic	1,430,051	1,143,392	286,659	1,109,372	3.1%	80.0%
Special Operations	2,847	67,837	(64,990)	119,861	-43.4%	0.0%
Patrol	15,917,254	13,711,154	2,206,100	10,891,063	25.9%	86.1%
Fire Suppression	13,634,631	12,048,821	1,585,810	11,304,433	6.6%	88.4%
Hazmat Team	172,812	170,150	2,662	152,338	11.7%	98.5%
Technical Rescue Team	251,829	217,740	34,089	92,048	136.6%	86.5%
Wildland Team	360,153	333,440	26,713	287,114	16.1%	92.6%
Fire Codes and Planning	601,903	513,626	88,277	480,703	6.8%	85.3%
Fire Investigations	42,719	53,596	(10,877)	33,847	58.3%	125.5%
Fire Outreach and Prevention	8,946	3,812	5,134	6,775	-43.7%	42.6%
Fire Services	707,801	838,677	(130,876)	537,625	56.0%	118.5%
Fire Training	399,441	912,611	(513,170)	747,661	22.1%	228.5%
Click it or Ticket	7,000	2,026	4,974	2,761	0.0%	0.0%
DUI Grant	16,304	13,266	3,039	7,674	72.9%	0.0%
Collaborative Services	1,079,543	757,791	321,752	773,927	-2.1%	70.2%
CORE	315,816	220,212	95,604	158,982	38.5%	69.7%
Case Management	140,514	135,419	5,095	112,955	19.9%	96.4%
Outreach and Volunteers	38,943	28,586	10,357	133,800	-78.6%	73.4%
Peer Support	37,543	21,212	16,332	24,194	-12.3%	56.5%
Training and Personnel	547,773	489,350	58,423	455,849	7.3%	89.3%
Information Technology	1,023,066	823,672	199,394	817,798	0.7%	80.5%
Records Unit	779,187	747,632	31,555	597,280	25.2%	96.0%
Emergency Management	65,318	46,920	18,398	40,421	16.1%	71.8%
Total Public Safety	49,876,610	44,229,813	5,646,797	39,061,656	13.2%	88.7%

(continued)

**CITY OF LONGMONT, COLORADO
GENERAL FUND
SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES
COMPARED TO BUDGET
YTD as of November 30, 2024**

**EXPENDITURE
NORM=76.7%**

	Budget	2024 YTD Actual	Variance from Final Budget	2023 YTD Actual	% Increase (Decrease) From Prior Year	2024 as a % of Budget
EXTERNAL SERVICES						
Development Services						
Development Services	2,378,183	1,757,635	620,548	1,435,169	22.5%	73.9%
Accela Implementation Project	92,203	2,800	89,403	47,192	-94.1%	0.0%
Code Enforcement	1,100,833	751,877	348,956	618,055	21.7%	68.3%
Parking Enforcement	160,572	166,047	(5,474)	117,890	40.8%	103.4%
Redevelopment	877,357	308,250	569,107	181,871	69.5%	35.1%
Facilities Project Management	441,526	358,785	82,741	250,297	43.3%	81.3%
Facilities Operations	2,440,764	1,826,442	614,322	1,724,936	5.9%	74.8%
Facilities Maintenance	2,363,474	1,734,717	628,757	1,629,573	6.5%	73.4%
Transportation Planning	459,125	353,814	105,311	346,987	2.0%	77.1%
Building Services	1,902,434	1,480,154	422,280	1,469,165	0.7%	77.8%
Natural Resources Admin	679,402	651,953	27,449	550,958	18.3%	96.0%
Parks Maintenance	2,856,745	2,467,183	389,562	2,158,351	14.3%	86.4%
Parks Resource Management	234,880	174,198	60,682	201,100	-13.4%	74.2%
Muni Grounds Maintenance	401,660	372,864	28,796	313,209	19.0%	92.8%
ROW Maintenance	602,080	582,552	19,528	528,066	10.3%	96.8%
Graffiti Removal	202,709	104,403	98,306	56,365	85.2%	0.0%
Parks Development	279,798	248,766	31,032	165,459	50.3%	88.9%
Forestry Maintenance	994,856	868,245	126,611	822,917	5.5%	87.3%
Forestry EAB	352,615	223,841	128,774	139,494	60.5%	63.5%
Union Reservoir	532,336	403,915	128,421	431,385	-6.4%	75.9%
Total External Services	19,353,552	14,838,440	4,515,112	13,188,438	12.5%	76.7%
HUMAN SERVICES						
Human Services Admin	730,303	516,163	214,140	349,268	47.8%	70.7%
Human Service Agencies	3,864,132	2,598,192	1,265,940	2,541,293	2.2%	67.2%
Children, Youth and Families	1,452,689	1,105,354	347,335	1,156,370	-4.4%	76.1%
Stadium Funding	980,481	805,007	175,474	-	0.0%	82.1%
Senior Services	1,451,909	1,191,340	260,569	999,403	19.2%	82.1%
Senior Svcs Short Term Asstnce	79,610	49,751	29,859	20,543	142.2%	0.0%
Total Human Services	8,559,124	6,265,808	2,293,316	5,066,876	23.7%	73.2%
RECREATION, GOLF, LIBRARY AND CULTURE						
Rec Golf Library and Cult Adm	313,388	257,242	56,146	1,313,412	-80.4%	82.1%
Recreation Administration	575,780	421,494	154,286	420,280	0.3%	73.2%
Callahan House Transfer	99,854	78,353	21,501	87,978	-10.9%	78.5%
Recreation Aquatics	1,311,499	1,185,314	126,185	1,079,124	9.8%	90.4%
Recreation Athletics	591,103	491,802	99,301	487,897	0.8%	83.2%
Recreation Concessions	89,890	60,193	29,697	43,084	39.7%	67.0%
Recreation Community Events	166,477	123,931	42,546	117,742	5.3%	74.4%
Recreation General Programs	1,031,032	896,328	134,704	765,450	17.1%	86.9%
Childcare Stabilization Grant	7,023	7,023	-	64,292	-89.1%	0.0%
Recreation Special Needs	45,903	12,495	33,408	12,356	1.1%	27.2%
Recreation Outdoor Programs	31,934	19,667	12,267	14,944	31.6%	61.6%
Recreation Ice Rink	410,624	337,825	72,799	110,068	206.9%	82.3%
Recreation Sport Fields Mtce	377,048	377,746	(698)	315,066	19.9%	100.2%
Recreation Youth Programs	12,663	9,588	3,075	29,540	-67.5%	75.7%
Recreation Union Reservoir	245,198	239,522	5,676	-	0.0%	0.0%
Recreation Center	1,945,361	1,914,669	30,692	1,734,095	10.4%	98.4%
Library Administration	699,003	593,123	105,880	738,084	-19.6%	84.9%
Library Adult Services	1,175,675	1,035,031	140,644	988,797	4.7%	88.0%
Library Childrens and Teens	782,260	650,171	132,089	1,235,726	-47.4%	83.1%
Library Tech Services	1,183,112	1,051,001	132,111	792,759	32.6%	88.8%
Library Circulation	972,647	952,826	19,821	849,619	12.1%	98.0%
Museum Administration	1,155,320	1,030,008	125,312	924,119	11.5%	89.2%
Museum Auditorium	320,179	282,154	38,025	326,880	-13.7%	88.1%
Senior Services Administration	-	-	-	108	0.0%	0.0%
HCI Administration	48,741	29,736	19,005	-	0.0%	61.0%
LHA Housing	207,820	175,591	32,229	99,233	76.9%	84.5%
Total Recreation, Golf, Library and Culture	13,799,534	12,232,833	1,566,701	12,550,649	-2.5%	88.6%

(continued)

CITY OF LONGMONT, COLORADO
GENERAL FUND
SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES
COMPARED TO BUDGET
YTD as of November 30, 2024

EXPENDITURE
NORM=76.7%

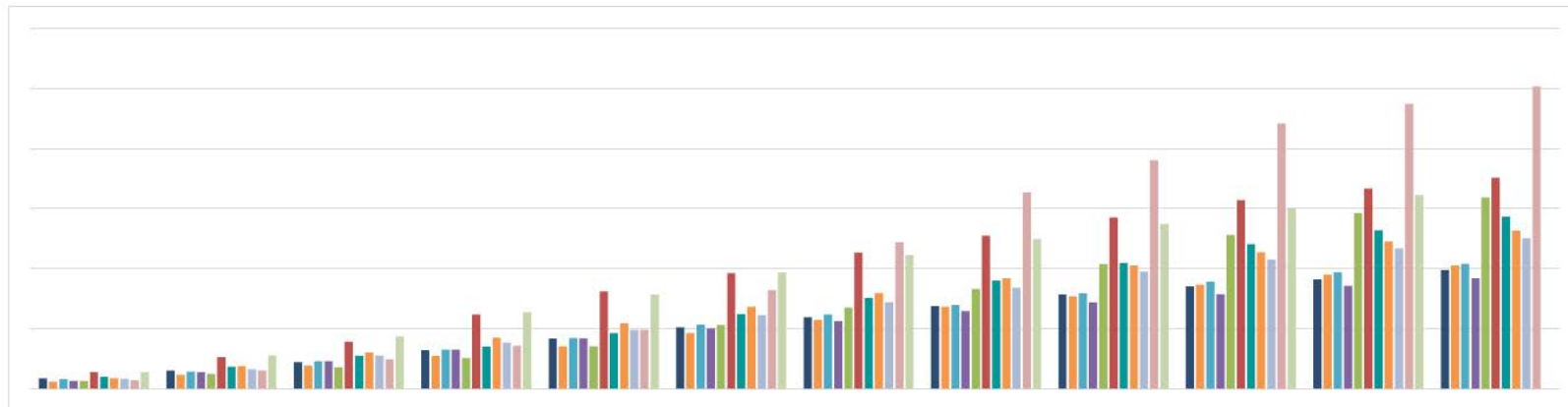
		2024	Variance	2023	%	
		YTD	from Final	YTD	Increase	2024
	Budget	Actual	Budget	Actual	(Decrease)	as a % of
					From	Budget
					Prior Year	
UTILITIES AND PUBLIC WORKS						
PWNR Business Services	3,048	2,816	232	16,523	-83.0%	0.0%
Energy Lease	285,439	246,059	39,380	246,059	0.0%	86.2%
Oil and Gas Investigations	-	2,008	(2,008)	679	195.7%	0.0%
Survey and Engineering Support	79,686	54,636	25,050	54,781	-0.3%	68.6%
Oil and Gas Monitoring	-	-	-	89	-100.0%	0.0%
PWNR Regulatory Compliance	120,240	116,066	4,174	91,066	27.5%	96.5%
Total Utilities and Public Works	488,413	421,585	66,828	409,197	3.0%	86.3%
Total Expenditures	133,614,312	106,492,189	27,122,123	92,307,220	15.4%	79.7%
Net Change in Fund Balance	(16,722,737)	2,359,774		6,033,346		
FUND BALANCE, January 1	31,273,640	52,091,808		46,609,982		
FUND BALANCE, November 30	14,550,903	54,451,582		52,643,328		

Building Permit Data

Building permit activity is a key indicator of the local economy as well as a key revenue source for the City. Comparisons of total permits and total valuation are shown on the charts that follow. In addition, the totals for permits for residential units over the past 23 years are included in the Summary section on page 2.

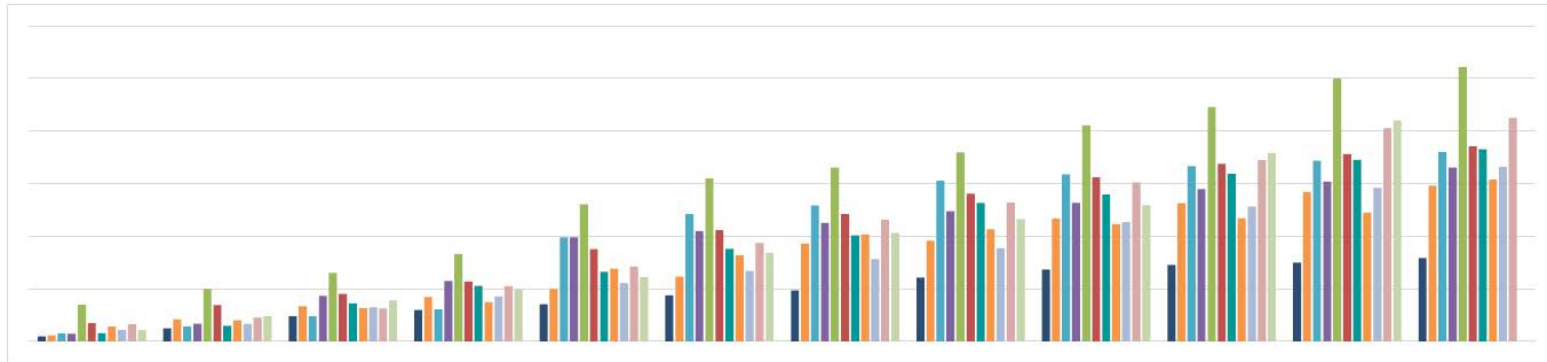
Our 2024 budget was built with a projection of 50 single-family dwellings and 700 multifamily units. Permit activity through November of 2024 is 69 permits for single-family detached dwellings, 78 for single-family attached, and 26 for multifamily units. This is compared to 74 permits for single-family dwellings, 218 for single-family attached, and 27 for multifamily units through November of 2023. The total valuation on permits through November of 2024 was 3.5% more than the valuations through November of 2023. The actual number of permits through November of 2024 was 32% less than the actual number of permits through November of 2023.

Building Permits to Date 2013-2024



	Jan	Feb	Mar	Apr	May	June	Jul	Aug	Sept	Oct	Nov	Dec
2024	542	1,092	1,731	2,542	3,130	3,861	4,449	4,981	5,472	5,999	6,449	
2023	273	598	968	1,422	1,946	3,271	4,871	6,537	7,607	8,838	9,489	10,070
2022	317	637	1,088	1,522	1,950	2,444	2,880	3,358	3,888	4,299	4,662	5,014
2021	332	735	1,191	1,694	2,174	2,721	3,176	3,673	4,099	4,540	4,899	5,260
2020	380	723	1,082	1,393	1,853	2,474	3,015	3,591	4,192	4,812	5,277	5,736
2019	543	1,051	1,551	2,464	3,237	3,838	4,531	5,092	5,701	6,275	6,663	7,021
2018	256	480	703	1,017	1,408	2,112	2,696	3,319	4,150	5,116	5,845	6,364
2017	251	541	906	1,297	1,670	1,996	2,242	2,581	2,869	3,138	3,423	3,669
2016	300	563	906	1,292	1,676	2,127	2,464	2,783	3,162	3,554	3,868	4,153
2015	229	457	763	1,077	1,406	1,850	2,275	2,723	3,064	3,455	3,788	4,097
2014	335	600	874	1,273	1,663	2,034	2,375	2,737	3,129	3,406	3,636	3,943
2013	278	524	887	1,191	1,580	1,923	2,326	2,660	2,947	3,488	3,873	4,119

Building Permit Valuation 2013 - 2024



	Jan	Feb	Mar	Apr	May	June	Jul	Aug	Sept	Oct	Nov	Dec
2024	20,922,914	47,622,912	77,324,598	98,769,930	122,025,942	168,105,109	205,778,726	231,997,144	258,981,893	357,886,981	419,416,362	
2023	32,529,977	44,349,325	62,071,679	104,940,773	141,691,547	186,902,986	230,894,717	263,543,988	302,041,270	344,358,540	405,085,520	424,691,289
2022	21,091,524	32,917,210	63,996,630	84,998,250	110,175,649	133,329,190	156,037,071	176,793,679	226,368,197	256,028,184	291,260,416	331,517,988
2021	28,067,813	39,386,511	62,219,992	74,477,383	138,123,456	162,947,266	202,748,215	212,733,542	222,290,106	233,870,326	244,491,978	307,119,063
2020	15,385,771	29,472,343	71,755,738	105,443,515	131,872,477	175,386,646	201,161,163	262,964,841	279,050,312	318,003,632	345,220,758	365,439,612
2019	34,694,211	68,735,044	90,167,625	113,565,096	174,757,955	211,356,389	241,516,108	280,932,232	311,518,082	337,401,339	355,854,325	370,962,810
2018	68,927,657	99,616,810	129,476,374	165,933,866	260,696,995	309,027,233	329,893,725	358,905,095	410,383,421	445,100,621	499,587,580	521,074,978
2017	14,580,878	33,307,727	85,744,237	114,580,866	197,327,284	209,730,140	224,853,915	247,313,947	262,961,738	289,027,308	303,373,283	329,985,284
2016	14,921,094	27,987,109	47,530,633	60,585,585	197,265,403	241,346,139	258,244,383	305,195,296	317,312,565	332,747,644	343,607,575	359,359,514
2015	11,091,597	41,097,177	66,527,521	83,682,485	99,339,414	122,781,820	185,741,845	191,068,687	233,415,959	262,216,240	284,217,357	295,884,865
2014	9,390,927	24,487,520	47,095,671	59,701,566	70,295,288	86,871,646	96,822,784	121,175,552	136,220,592	145,195,097	149,931,461	157,964,817
2013	7,329,667	11,406,085	20,819,666	29,358,464	42,778,088	49,247,224	60,002,611	70,785,500	77,800,924	87,201,383	109,986,191	116,767,676

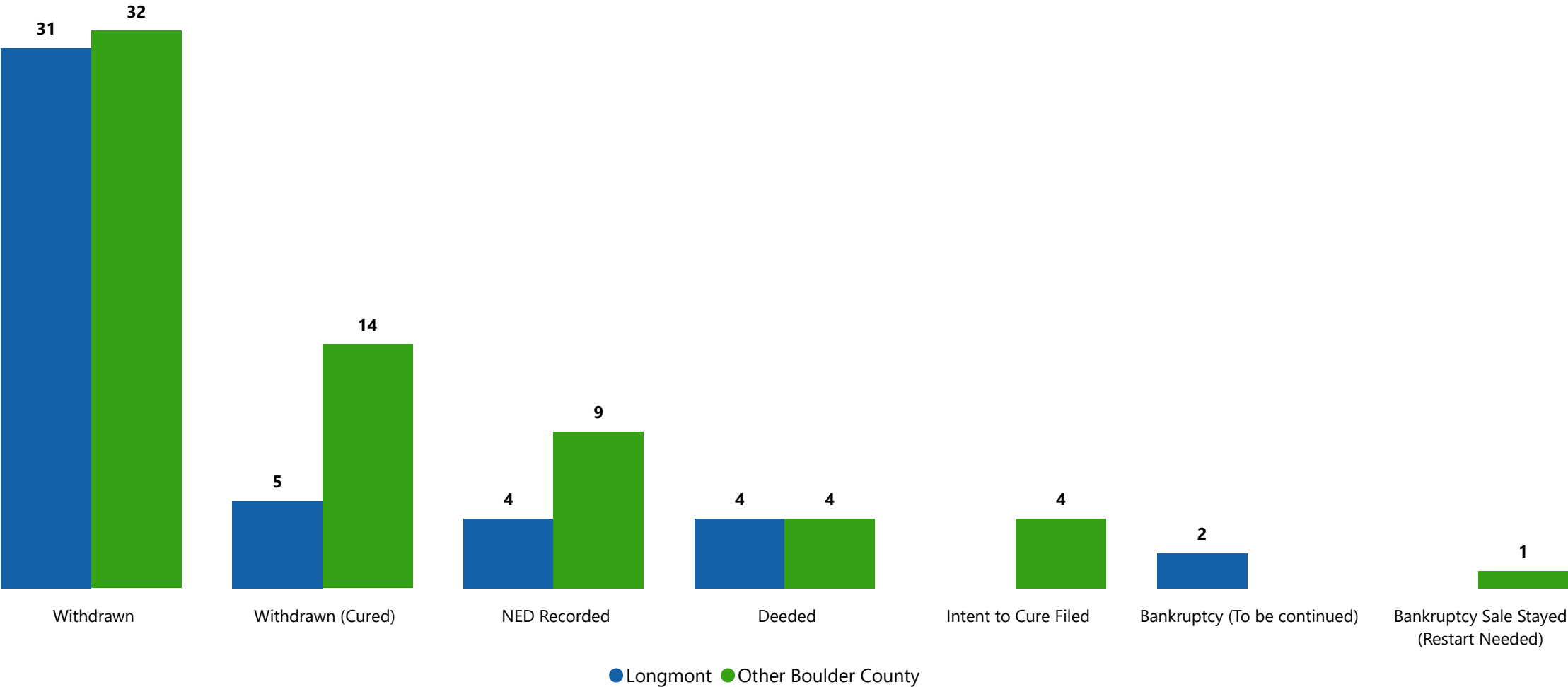
YTD Foreclosure Filings by Current Status

Filings through 11/30/2024, Status as of 1/8/2024

110

Through the month of November 2024 there were 110 foreclosures filed in Boulder County, 46 of which were in Longmont. Of those 46 Longmont foreclosures filed, the statuses were as follows: Four were "NED recorded" which is the first status a foreclosure receives; this is not an outcome. Thirty-one were "withdrawn" meaning the foreclosure process was stopped for some reason. This might be because of legal reasons, or the owner might have sold the property and satisfied the debt. Five were "cured" meaning the loan was brought current. Four were "deeded" meaning they were sold at auction. Two were "to be continued due to bankruptcy". For the year 2023 there were 116 foreclosures in Boulder County with 47 in Longmont.

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2023-2024 Monthly Unemployment by Region

Seasonally Adjusted

The Boulder/Longmont unemployment rate for November 2024 was 4%, which is less than the rate for the Denver/Aurora area (4.4%), lower than the rate for the State of Colorado (4.3%), lower than the rate for the Colorado Springs area (4.5%) and higher than the rate for the Ft. Collins/Loveland area (3.9%). The October Boulder/Longmont unemployment rate was higher than what it was one year earlier at 3.0%.

