



ECONOMIC INDICATORS FOR LONGMONT

Through December 2024



Prepared by the
CITY OF LONGMONT FINANCE DEPARTMENT

SUMMARY

This report includes data that is tracked on a regular basis to monitor the financial outlook for the City of Longmont. Each of these indicators may have some bearing on the revenues for the City. This report is for the month of December 2024. The report includes historical data to which the current data can be compared. Throughout the year we monitor the indicators to compare to budgeted projections and to determine if the local economic condition has improved compared to previous years. It also helps us make annual revenue projections for our budget.

Each year our most important revenue indicator is our sales and use tax revenue collections. It is the largest source of revenue for five primary funds of the City. When sales and use taxes are doing well it typically is reflective of a strong local economy. On the other hand, when either sales tax or use tax is down or not meeting growth projections it can put a strain on City budgets, particularly in those five primary funds: the General Fund, the Public Improvement Fund, the Street Fund, the Open Space Sales Tax Fund, and the Public Safety Sales Tax Fund.

The City sales and use tax rate is currently 3.53%. Of that amount, 1.53% is earmarked by voter direction as follows: 0.75% to the Street Fund, 0.20% to the Open Space Fund, and 0.58% to the Public Safety Fund. The remaining non-earmarked 2.0% is allocated by the City Council through a financial policy. The current financial policy allocates the 2.0% sales and use tax in a split of 85% General Fund and 15% Public Improvement Fund.

The performance of the sales and use tax in 2023 was 4.2% above 2022 levels. This followed overall growth of 9.4% in 2022; 12.4% in 2021; 4.62% in 2020; 1.65% in 2019; 11.45% in 2018, 10.06% in 2017, 6.74% in 2016, 3.0% in 2015, 7.5% in 2014, 6.1% in 2013, 4.5% in 2012 and 5.9% in 2011. The sales tax for 2023 finished the full year 6.6% above 2022 while the use tax revenue was 8.4% less than in 2022. It is important to note that there was a tax rate increase of 7.79% in 2018, which influenced the overall results for that year.

Our 2024 budget for sales tax is a 2.10% increase from 2023 collections while the 2024 budget for use tax is a 1.86% decrease from 2023 collections. General Fund revenue from sales and use tax was budgeted 1.81% above actual 2023 collections. This is because when our 2024 budget projections were made, we were expecting 2023 sales and use tax revenue to be lower than what it ultimately was. Our actual projection for growth in 2024 was 3.49%.

Through December 2024, our sales and use tax revenue increased 3.1% compared to collections through December 2023. While the sales tax increased 2.8%, the use tax increased 4.8%. Use tax performance was driven by three major areas: primary employers (22.7% decrease), lumber (23.5% increase), and auto sales outside the city (0.5% increase).

Building permit activity is the other indicator that has a significant effect on revenues in the General Fund as well as in some other funds that rely on community investment fees as a funding source. A history of that activity follows. After very limited building activity from 2008 through 2011, the subsequent years showed progressive growth that peaked in 2018.

Building Permits

Year	Single Family Detached Permits/DU's	Multifamily & SF Attached DU's	Total DU's
2001	793	848	1,641
2002	675	308	983
2003	579	287	866
2004	536	307	843
2005	361	141	502
2006	186	96	282
2007	103	127	230
2008	38	120	158
2009	24	39	63
2010	34	77	111
2011	28	91	119
2012	104	274	378
2013	127	121	248
2014	150	292	442
2015	199	211	410
2016	243	729	972
2017	290	719	1,009
2018	373	987	1,360
2019	357	590	947
2020	262	677	939
2021	70	561	631
2022	60	777	837
2023	77	751	828

Projections used in the 2024 budget are 50 single-family dwellings and 700 multifamily units. Through December 2024, there were 79 single-family detached permits, 83 single family attached permits, and 28 multifamily permits issued. This amounts to 944 new dwelling units being permitted. This compares to 77 single-family detached, 219 single-family attached, 27 multifamily permits issued, and 828 total dwelling units through December of 2023. That's a 2.6% increase in the number of single-family dwelling unit permits, an 62.1% decrease in the number of single family attached permits, and a 14% increase in total dwelling units permitted. There were 12 new commercial construction permits through December 2024 compared to 8 new commercial construction permits through December of 2023. Building permit valuations through December of 2024 are 8% more than the valuations through December of 2023. The number of overall building permits for all purposes through December of 2024 is 32.1% less than the number of overall building permits through December of 2023.

Sales and Use Tax Activity by Industry

Activity through December 2024 produced 3.1% more sales and use tax revenue than through December 2023. The category of Food is our largest revenue generator, and it increased 6.1% over activity through December 2023. The General category is our second largest revenue generator, and it grew 7.5% over 2023. Other categories that increased over 2023 are Apparel (1.8%), Automotive (0.4%), Lumber (9%), and Professional (14.5%). The categories that decreased through December compared to 2023 were Home Furnishings (-10.4%), Lodging (-4.2%), Public Utility (-9.1%), Unclassified (-7.2%), Home Occupations (-16.5%), and Manufacturing (-7.2%). Use tax from new vehicle registrations is up 0.5% from 2023.

Sales and Use Tax Activity by Location

Sales and use tax revenue activity through December 2024 experienced increases over December 2023 in the geographic areas of Central Main (1.7%), Ken Pratt Blvd (6.7%), Francis Street (18%), Out of Town (3.8%), Pace (1.3%), and Harvest Junction (19.6%). There also was an increase of (12%) in the area of City, Boulder Co, which is from the use tax on building permits and out-of-town vehicle purchases. The geographic areas that declined are North Main (-2%), Downtown (-4.8%), South Main (-1.8%), Village at the Peaks (-0.8%), Lashley (-7.6%), North Hover (-0.1%), SW Business Area (-35.7%), Airport Road (-88.2%), and Airport (-10.4%). Twin Peaks Square extended, which includes the Hobby Lobby area and all of the stores on the west side of Hover from Hwy. 119 to Home Depot, showed a 0.5% increase from December 2023. Miscellaneous, which represents non-licensed and temporary businesses, was down -33.7%.

Revenue Growth Per Fund / Current Year to Previous Year December 2024

Fund	2023 YTD Sales Tax	2023 YTD Use Tax	2023 YTD Total	2024 YTD Sales Tax2	2024 YTD Use Tax2	2024 YTD Total2	ST % ▲	UT % ▲	Total % ▲	% ▲ needed to reach Budget
General Fund	\$ 42,369,819	\$ 7,121,748	\$ 49,491,567	\$ 43,705,865	\$ 7,462,881	\$ 51,168,745	3.2%	4.8%	3.39%	1.81%
PIF Fund	\$ 7,477,031	\$ 1,256,776	\$ 8,733,807	\$ 7,712,802	\$ 1,316,980	\$ 9,029,783	3.2%	4.8%	3.39%	1.81%
Streets Fund	\$ 18,810,837	\$ 3,141,950	\$ 21,952,787	\$ 19,340,613	\$ 3,292,451	\$ 22,633,064	2.8%	4.8%	3.10%	1.53%
Open Space	\$ 5,016,197	\$ 837,853	\$ 5,854,050	\$ 5,157,470	\$ 877,985	\$ 6,035,455	2.8%	4.8%	3.10%	1.53%
Public Safety	\$ 14,547,045	\$ 2,429,780	\$ 16,976,825	\$ 14,956,740	\$ 2,546,161	\$ 17,502,900	2.8%	4.8%	3.10%	1.53%
LURA	\$ 315,250	\$ -	\$ 315,250	\$ 156,165	\$ -	\$ 156,165	-50.5%	N/A	-50.5%	-49.11%
All Funds Total	\$ 88,536,178	\$ 14,788,107	\$ 103,324,286	\$ 91,029,655	\$ 15,496,458	\$ 106,526,113	2.8%	4.8%	3.1%	1.53%

Budget Increase	2.10%	-1.86%	1.53%
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General Fund The allocation of both the sales tax and the use tax to the General Fund is 85% of the 2% non-earmarked sales and use tax. The result after twelve months is that the General Fund sales and use tax is up by 3.39%. The 2024 budget only relies on a 1.81% increase in sales and use tax revenue.

Public Improvement Fund The allocation of both the sales tax and the use tax to the Public Improvement Fund is 15.0% of the 2% non-earmarked sales and use tax. After twelve months, The PIF sales and use tax revenue increased by 3.39%. The 2024 budget only relies on a 1.81% increase in sales and use tax revenue.

Streets Fund The Street Fund portion of the total 3.53% sales and use tax rate is 0.75%. After twelve months, the Street Fund sales and use tax revenue increased by 3.10%. The 2024 budget only relies on a 1.53% increase in sales and use tax revenue.

Open Space The Open Space Fund portion of the total 3.53% sales and use tax rates is 0.20%. After twelve months, the Open Space Fund sales and use tax revenue increased by 3.10%. The 2024 budget only relies on a 1.53% increase in sales and use tax revenue.

Public Safety The Public Safety Fund portion of the total 3.53% sales and use tax is 0.58%. After twelve months, Public Safety sales and use tax revenue increased by 3.10%. The 2024 budget only relies on a 1.53% increase in sales and use tax revenue.

LURA For 2025, an amount of \$160,437 was originally budgeted. Revenue to LURA is tax increment revenue from the Twin Peaks Urban Renewal Authority. Tax increment revenue is only on the 2.0% non-earmarked portion of sales tax from the URA district and does not begin until after the base sales tax amount of \$441,770 has been generated within the URA district. The URA year begins at November 1st. The base was met in December of 2024. In 2025, .10% of the 2.0 non-earmarked sales tax from the URA district goes to the Village at the Peaks debt service fund to accumulate monies toward repayment of the COP's.

Summary Of Sales & Use Tax Activity By Industry

December 2024

Account Group/	Account Number	Active Accounts	NTS / Total Rev.	December 2024	December 2023	INCR/(DECR)	YTD 2024	YTD 2023	INCR/ (DECR)
Apparel			Net Taxable Sales	\$5,845,726	\$5,704,996	2.5%	\$45,183,422	\$43,980,802	2.7%
1000	86		Total Revenue	\$206,069	\$201,379	2.3%	\$1,592,864	\$1,565,370	1.8%
Automotive			Net Taxable Sales	\$14,778,769	\$14,475,657	2.1%	\$178,329,077	\$176,942,395	0.8%
2000	385		Total Revenue	\$533,026	\$514,088	3.7%	\$6,319,839	\$6,295,740	0.4%
Food			Net Taxable Sales	\$91,484,721	\$89,985,024	1.7%	\$883,977,695	\$835,473,054	5.8%
3000	718		Total Revenue	\$3,269,195	\$3,189,025	2.5%	\$31,474,633	\$29,660,446	6.1%
Home Furnishings			Net Taxable Sales	\$5,626,336	\$5,921,433	-5.0%	\$54,789,437	\$57,918,524	-5.4%
4000	364		Total Revenue	\$203,261	\$209,128	-2.8%	\$1,921,558	\$2,144,089	-10.4%
General			Net Taxable Sales	\$76,221,798	\$74,177,708	2.8%	\$686,860,257	\$638,345,509	7.6%
5000	2096		Total Revenue	\$2,696,264	\$2,636,294	2.3%	\$24,465,895	\$22,752,775	7.5%
Lodging			Net Taxable Sales	\$1,399,681	\$1,447,448	-3.3%	\$28,346,465	\$29,673,321	-4.5%
6000	211		Total Revenue	\$49,431	\$50,689	-2.5%	\$997,488	\$1,040,950	-4.2%
Lumber			Net Taxable Sales	\$12,707,153	\$15,536,830	-18.2%	\$187,717,691	\$194,632,094	-3.6%
7000	1062		Total Revenue	\$735,222	\$773,700	-5.0%	\$13,588,932	\$12,468,777	9.0%
Professional			Net Taxable Sales	\$7,959,030	\$6,733,211	18.2%	\$56,164,638	\$47,686,031	17.8%
8000	2141		Total Revenue	\$327,560	\$267,296	22.5%	\$2,201,001	\$1,921,700	14.5%
Public Utility			Net Taxable Sales	\$16,412,109	\$15,836,762	3.6%	\$164,021,324	\$185,838,620	-11.7%
9000	397		Total Revenue	\$582,237	\$430,008	35.4%	\$6,062,819	\$6,669,834	-9.1%
Unclassified			Net Taxable Sales	\$25,899,489	\$26,032,340	-0.5%	\$258,139,932	\$265,114,840	-2.6%
10000	3037		Total Revenue	\$936,781	\$945,979	-1.0%	\$9,388,403	\$10,112,328	-7.2%
Home Occupations			Net Taxable Sales	\$926,169	\$1,129,903	-18.0%	\$6,501,885	\$7,679,762	-15.3%
11000	142		Total Revenue	\$34,322	\$39,306	-12.7%	\$222,321	\$266,116	-16.5%
Manufacturing			Net Taxable Sales	\$2,860,201	\$2,950,648	-3.1%	\$29,048,968	\$24,989,520	16.2%
12000	189		Total Revenue	\$191,754	-\$8,069	2476.4%	\$2,178,199	\$2,347,012	-7.2%
Boulder/Weld County Vehicles			Net Taxable Sales	\$0	\$0	0.0%	\$0	\$0	0.0%
0000	2		Total Revenue	\$488,093	\$510,465	-4.4%	\$6,112,161	\$6,079,147	0.5%
GRAND TOTALS	10830		Net Taxable Sales	\$262,121,182	\$259,931,960	0.8%	\$2,579,080,791	\$2,508,274,472	2.8%
			Total Revenue	\$10,253,215	\$9,759,288	5.1%	\$106,526,113	\$103,324,284	3.1%

Summary of Sales & Use Tax Activity By Geographical Location

December 2024

LOCATION	NTS / Total Rev.	% Of Total	December-24	December-23	INCR/ (DECR)	% Of Total YTD	YTD 2024	YTD 2023	INCR/ (DECR)
North Main	Net Taxable Sales	9.3%	\$24,300,714	\$26,357,234	-7.8%	9.8%	\$251,589,475	\$256,867,311	-2.1%
	Total Revenue	8.4%	\$859,943	\$936,316	-8.2%	0.3%	\$8,952,174	\$9,138,854	-2.0%
Central Main	Net Taxable Sales	2.2%	\$5,718,878	\$4,805,308	19.0%	2.3%	\$58,506,790	\$56,633,287	3.3%
	Total Revenue	2.0%	\$203,593	\$169,653	20.0%	0.1%	\$2,064,154	\$2,029,719	1.7%
Downtown	Net Taxable Sales	3.4%	\$8,828,663	\$8,448,127	4.5%	4.0%	\$102,285,833	\$106,685,585	-4.1%
	Total Revenue	3.1%	\$314,619	\$309,235	1.7%	0.1%	\$3,617,029	\$3,797,791	-4.8%
South Main	Net Taxable Sales	1.6%	\$4,134,647	\$4,592,999	-10.0%	2.2%	\$56,742,273	\$57,968,420	-2.1%
	Total Revenue	1.5%	\$154,690	\$163,539	-5.4%	0.1%	\$2,022,877	\$2,060,084	-1.8%
Ken Pratt Boulevard	Net Taxable Sales	4.7%	\$12,386,234	\$11,015,535	12.4%	5.7%	\$146,649,734	\$137,041,853	7.0%
	Total Revenue	4.4%	\$449,494	\$392,024	14.7%	0.2%	\$5,173,239	\$4,849,297	6.7%
Village At The Peaks	Net Taxable Sales	6.7%	\$17,618,251	\$16,986,427	3.7%	6.9%	\$178,205,575	\$179,919,094	-1.0%
	Total Revenue	6.2%	\$638,173	\$610,039	4.6%	0.3%	\$6,552,776	\$6,607,521	-0.8%
Twin Peaks Square Ext.	Net Taxable Sales	12.9%	\$33,709,506	\$35,691,384	-5.6%	12.6%	\$325,238,655	\$323,691,768	0.5%
	Total Revenue	11.7%	\$1,196,739	\$1,263,548	-5.3%	0.4%	\$11,544,287	\$11,490,290	0.5%
Lashley	Net Taxable Sales	1.3%	\$3,393,542	\$3,759,799	-9.7%	1.6%	\$40,980,293	\$44,196,355	-7.3%
	Total Revenue	1.2%	\$122,965	\$135,679	-9.4%	0.1%	\$1,461,975	\$1,582,646	-7.6%
North Hover	Net Taxable Sales	1.6%	\$4,270,759	\$4,459,173	-4.2%	1.9%	\$49,830,022	\$50,941,736	-2.2%
	Total Revenue	1.6%	\$165,920	\$158,738	4.5%	0.1%	\$1,811,120	\$1,813,013	-0.1%
Francis	Net Taxable Sales	0.3%	\$898,891	\$810,309	10.9%	0.4%	\$10,762,469	\$10,380,347	3.7%
	Total Revenue	0.3%	\$31,551	\$28,883	9.2%	0.0%	\$446,174	\$378,113	18.0%
All Others	Net Taxable Sales	2.9%	\$7,573,079	\$8,695,439	-12.9%	3.9%	\$101,547,256	\$94,330,268	7.7%
	Total Revenue	3.4%	\$352,525	\$391,416	-9.9%	0.2%	\$4,397,066	\$4,141,608	6.2%
Out of Town	Net Taxable Sales	31.6%	\$82,775,313	\$77,863,951	6.3%	27.3%	\$704,300,616	\$678,758,362	3.8%
	Total Revenue	29.2%	\$2,992,627	\$2,800,829	6.8%	1.0%	\$25,333,670	\$24,412,778	3.8%
Miscellaneous	Net Taxable Sales	0.3%	\$828,272	\$963,444	-14.0%	0.2%	\$4,591,356	\$7,046,677	-34.8%
	Total Revenue	0.3%	\$29,151	\$33,848	-13.9%	0.0%	\$169,027	\$255,016	-33.7%
City, Boulder Co/ Weld Co	Net Taxable Sales	2.2%	\$5,758,196	\$5,461,501	5.4%	3.0%	\$77,232,764	\$74,478,423	3.7%
	Total Revenue	9.2%	\$939,135	\$758,185	23.9%	0.6%	\$15,716,291	\$14,037,165	12.0%
SW Business	Net Taxable Sales	0.7%	\$1,863,900	\$2,455,320	-24.1%	1.1%	\$27,480,597	\$33,014,352	-16.8%
	Total Revenue	0.8%	\$86,510	\$114,410	-24.4%	0.1%	\$1,541,943	\$2,396,760	-35.7%
Airport Road	Net Taxable Sales	0.2%	\$479,924	\$511,617	-6.2%	0.2%	\$4,820,634	\$6,549,994	-26.4%
	Total Revenue	0.2%	\$17,491	\$29,734	-41.2%	0.0%	\$50,682	\$429,739	-88.2%
Pace	Net Taxable Sales	7.0%	\$18,265,457	\$18,543,153	-1.5%	5.7%	\$146,973,529	\$146,165,551	0.6%
	Total Revenue	6.4%	\$655,727	\$450,748	45.5%	0.2%	\$5,279,001	\$5,209,424	1.3%
Harvest Junct & E. Harvest Junc	Net Taxable Sales	11.2%	\$29,241,608	\$28,468,956	2.7%	11.3%	\$290,964,293	\$243,121,309	19.7%
	Total Revenue	10.1%	\$1,039,068	\$1,010,430	2.8%	0.4%	\$10,368,870	\$8,667,943	19.6%
Airport	Net Taxable Sales	0.0%	\$75,348	\$42,284	78.2%	0.0%	\$378,628	\$483,780	-21.7%
	Total Revenue	0.0%	\$3,294	\$2,034	61.9%	0.0%	\$23,758	\$26,523	-10.4%
Grand Total	Net Taxable Sales	100%	\$262,121,182	\$259,931,960	0.8%		\$2,579,080,792	\$2,508,274,472	2.8%
Grand Total	Total Revenue	100%	\$10,253,215	\$9,759,288	5.1%		\$106,526,113	\$103,324,284	3.1%

Property Tax Collections

We usually experience that our annual collections are at least 98.5% of assessed revenue. Property tax collections through December of 2024 are at 103% to 98.4% through December of 2023.

	2019 Assessed Value for 2020 Revenues	2020 Assessed Value for 2021 Revenues	2021 Assessed Value for 2022 Revenues	2022 Assessed Value for 2023 Revenues	2023 Assessed Value for 2024 Revenues
Assessed Value	1,638,031,462	1,671,985,279	1,814,872,176	1,790,959,632	2,227,248,731
Mill Levy	13.42	13.42	13.42	13.42	13.42
Assessed Revenue	21,982,382	22,438,042	24,335,585	24,034,678	29,974,158

	2020		2021		2022		2023		2024	
	Monthly Collections as % of		Monthly Collections as % of		Monthly Collections as % of		Monthly Collections as % of		Monthly Collections as % of	
	Property Tax Collections	Assessed Revenue	Property Tax Collections	Assessed Revenue	Property Tax Collections	Assessed Revenue	Property Tax Collections	Assessed Revenue	Property Tax Collections	Assessed Revenue
January	518,915	2.4%	501,337	2.2%	560,790	2.3%	921,394	3.8%	408,051	1.4%
February	6,842,818	31.1%	6,774,030	30.2%	8,064,186	33.1%	7,772,677	32.3%	8,917,004	29.7%
March	2,091,832	9.5%	2,541,850	11.3%	1,976,839	8.1%	1,451,747	6.0%	3,021,113	10.1%
April	3,435,921	15.6%	4,285,385	19.1%	4,000,862	16.4%	4,450,345	18.5%	8,010,908	26.7%
May	2,445,723	11.1%	2,051,842	9.1%	2,317,472	9.5%	2,052,829	8.5%	1,849,663	6.2%
June	5,666,903	25.8%	5,436,455	24.2%	6,425,868	26.4%	6,548,620	27.2%	8,002,173	26.7%
July	149,260	0.7%	178,449	0.8%	374,638	1.5%	208,100	0.9%	337,869	1.1%
August	197,347	0.9%	186,792	0.8%	124,028	0.5%	57,225	0.2%	89,621	0.3%
September	68,398	0.3%	20,459	0.1%	16,263	0.1%	43,111	0.2%	24,381	0.1%
October	89,137	0.4%	31,964	0.1%	25,969	0.1%	38,385	0.2%	30,538	0.1%
November	119,334	0.5%	79,315	0.4%	118,335	0.5%	102,512	0.4%	176,342	0.6%
Total	21,625,588	98.4%	22,087,877	98.4%	24,005,251	98.6%	23,646,945	98.4%	30,867,664	103.0%

Franchise Revenues

Franchise revenues in 2023, from Xcel Energy, were within 1% of 2022. The budget for 2024 is \$400,000 greater than the 2023 budget and is a 5% increase from actual 2023 collections. Through December of 2024, franchise revenues from Xcel Energy are 20.5% less than through December of 2023.

Cable franchise revenues are received quarterly. In 2023 they totaled \$594,017, a 3.8% decrease from 2022. The budget for cable franchise revenues for 2024 is \$600,000. Through the third quarter of 2024 cable franchise revenues are down 9.5% from 2023. Cable franchise revenues declined for four years from 2018 through 2021. The decline was attributed to the multitude of options for video services available over the internet. The increase in 2022 is attributed to increased charges for service as the subscriber count dropped 7% in 2022.

Xcel Energy Franchise Fee

	Cumulative		Cumulative		Cumulative		Cumulative		Cumulative	
	2020	%	2021	%	2022	%	2023	%	2024	%
January	96,211	-11.3%	112,250	16.7%	157,302	40.1%	266,877	69.7%	183,773	-31.1%
February	83,732	-18.8%	107,762	22.3%	133,954	32.4%	221,716	67.8%	140,221	-33.7%
March	80,794	-23.6%	99,076	22.4%	151,064	38.6%	152,812	45.0%	105,699	-33.0%
April	61,605	-22.0%	79,591	23.7%	94,363	34.6%	104,555	39.0%	82,595	-31.3%
May	37,876	-22.2%	62,933	28.1%	55,911	28.4%	61,177	36.2%	62,596	-28.8%
June	29,805	-22.5%	40,693	28.8%	56,182	29.2%	43,622	31.1%	41,962	-27.5%
July	28,590	-21.5%	34,359	28.2%	41,674	28.7%	36,909	28.6%	37,492	-26.3%
August	27,998	-20.4%	33,467	27.7%	50,048	29.9%	37,002	24.9%	37,605	-25.2%
September	32,013	-19.4%	35,556	26.5%	52,585	30.9%	32,903	20.7%	36,600	-23.9%
October	37,075	-18.6%	48,526	26.9%	73,088	32.4%	52,326	16.6%	38,717	-24.0%
November	73,950	-16.3%	87,116	25.7%	151,750	37.3%	81,090	7.2%	86,746	-21.7%
December	98,146	-13.8%	115,718	24.6%	213,456	43.7%	145,191	0.4%	129,307	-20.5%
Total	687,793	-13.8%	857,047	24.6%	1,231,377	43.7%	1,236,181	0.4%	983,313	-20.5%
Budget	725,000		700,000		700,000		900,000		1,300,000	
% of Budget	94.9%		122.4%		175.9%		137.4%		75.6%	

Cable Franchise Fee Collections

	2020	%	2021	%	2022	%	2023	%	2024	%
1st Quarter	152,745	-4.5%	147,680	-3.3%	154,304	4.5%	151,975	-1.5%	139,691	-8.1%
2nd Quarter	152,329	-3.2%	148,716	-2.8%	158,058	5.4%	152,522	-2.5%	140,336	-8.0%
3rd Quarter	151,824	-3.2%	155,534	-1.1%	154,282	3.3%	145,854	-3.5%	131,974	-9.5%
4th Quarter	153,414	-3.0%	154,933	-0.6%	150,766	1.7%	143,666	-3.8%		
Total	610,312	-3.0%	606,862	-0.6%	617,410	1.7%	594,017	-3.8%	412,001	-9.5%
Budget	620,000		580,000		560,000		610,000		600,000	
% Budget	98.4%		104.6%		110.3%		97.4%		68.7%	

Recreation Revenues

In 2023 recreation revenues were 110.2% of the 2023 budgeted amount. Recreation Center revenue for 2023 was \$1,702,136, which was 104% of the 2023 budgeted amount. The 2024 budget projects revenue from the Recreation Center at \$1,703,687.

Through December of 2024, Recreation Center revenue was \$1,858,668 which is 109.2% of the revenue through December of 2023 and is 109.1% of the 2024 budgeted amount. Overall recreation revenues for 2024 through December are at 107.6% of the 2024 budget.

Recreation Revenue

Revenue Description	2021			2022			2023			12/31/2024		
	Actual	Budget	% Budget	Actual	Budget	% Budget	Actual	Budget	% Budget	Actual	Budget	% Budget
Rec Ctr Admiss & Passes	732,561	1,227,362	59.7%	1,032,568	1,227,362	84.1%	1,391,084	1,377,362	101.0%	1,490,522	1,377,362	108.2%
Rec Ctr Athletics	70	-		-	-		-	-		-	-	
Rec Ctr Aquatic Fees	73,876	90,000	82.1%	99,331	90,000	110.4%	111,015	100,000	111.0%	153,451	115,000	133.4%
Rec Ctr Gen Activity Fees	84,128	86,250	97.5%	129,278	86,250	149.9%	116,862	94,250	124.0%	144,230	139,250	103.6%
Rec Ctr Rentals	20,030	33,075	60.6%	42,353	33,075	128.1%	56,901	38,575	147.5%	49,462	44,575	111.0%
Rec Ctr Concessions	2,658	11,250	23.6%	7,159	11,250	63.6%	10,834	12,375	87.5%	6,236	12,375	50.4%
Rec Ctr Resale Merchde	17,871	13,125	136.2%	12,484	13,125	95.1%	15,440	15,125	102.1%	14,767	15,125	97.6%
Silver Sneakers Program	101,620	112,500	90.3%	165,823	112,500	147.4%	248,663	127,500	195.0%	305,328	177,500	172.0%
Pool Fees/Passes/Lessons	422,529	427,457	98.8%	405,219	467,457	86.7%	470,760	512,457	91.9%	538,127	514,457	104.6%
Nonresident Fees	31,448	28,350	110.9%	35,714	28,350	126.0%	43,770	31,185	140.4%	50,552	37,185	135.9%
Community Events Revenue	26,837	53,585	50.1%	115,448	103,585	111.5%	81,273	108,764	74.7%	59,607	115,764	51.5%
Mobile Stage Setup	1,455	2,894	50.3%	2,955	2,894	102.1%	7,750	3,394	228.3%	6,125	3,394	180.5%
Athletic Programs	323,536	260,691	124.1%	349,402	260,691	134.0%	406,407	282,691	143.8%	390,737	352,691	110.8%
Activity Fees	283,832	491,803	57.7%	458,902	491,803	93.3%	532,286	526,803	101.0%	543,971	526,803	103.3%
Outdoor Activity Fee	39,535	58,265	67.9%	46,516	58,265	79.8%	49,290	62,765	78.5%	15,846	62,765	25.2%
Special Population	11,992	21,086	56.9%	12,736	21,086	60.4%	16,958	23,086	73.5%	14,696	23,086	63.7%
Ice Rink Program Fees	155,908	112,242	138.9%	170,532	142,242	119.9%	173,536	152,910	113.5%	142,890	154,910	92.2%
ConcessionsSandstone #2	260	-		270	-		90	-		50	-	
ConcessionsSandstone	400	-		75	-		550	-		240	-	
ConcessionsCentennial	203	750	27.0%	485	750	64.6%	680	825	82.4%	382	825	46.3%
ConcessionsClark Park	1,972	-		1,430	-		750	-		75	-	
ConcessionsRoosevelt	-	354	0.0%	-	354	0.0%	167	389	42.9%	176	389	45.2%
ConcessionsSunset	1,688	39,938	4.2%	6,288	39,938	15.7%	32,023	43,932	72.9%	61,935	43,932	141.0%
ConcessionsMemorial Bldg	1,866	1,275	146.4%	955	1,275	74.9%	930	1,403	66.3%	1,358	1,403	96.8%
ConcessionsGarden Acres	740	-		430	-		225	-		95	-	
ConcessionsUnion Res	-	-		-	-		-	-		-	-	
ConcessionsIce Rink	23	2,520	0.9%	34	2,520	1.3%	226	2,772	8.2%	-	2,772	0.0%
Ice Rink Rentals	21,716	31,835	68.2%	43,859	31,835	137.8%	55,892	34,835	160.4%	37,176	36,835	100.9%
Memorial Bldg Rental	32,279	39,277	82.2%	39,005	39,277	99.3%	51,948	43,777	118.7%	48,243	43,777	110.2%
Willow Barn Rental	30,684	18,750	163.6%	43,856	18,750	233.9%	49,121	21,250	231.2%	48,100	38,250	125.8%
Pool Rental	61,752	49,613	124.5%	61,131	49,613	123.2%	61,134	56,225	108.7%	84,999	64,225	132.3%
Other Facility Rentals	234,887	131,250	179.0%	160,533	131,250	122.3%	218,750	146,250	149.6%	174,554	167,250	104.4%
Batting Cage Licensing	1,000	1,500	66.7%	1,500	1,500	100.0%	4,500	3,000	150.0%	1,500	3,000	50.0%
Park Shelter Rentals	42,207	36,383	116.0%	48,562	36,383	133.5%	50,981	42,383	120.3%	50,911	49,383	103.1%
Recreation Passes	-	-		-	-		-	-		-	-	
Total	2,761,562	3,383,380	81.6%	3,494,831	3,503,380	99.8%	4,260,796	3,866,283	110.2%	4,436,341	4,124,283	107.6%

General Fund Expenditures

General Fund expenses through December were at 88.1% of budget compared to a norm of 86%. The 2025 budget will project some expenditure savings from 2024 to be used for one-time expenses.

CITY OF LONGMONT
GENERAL FUND
SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES
COMPARED TO BUDGET
YTD as of December 31, 2024

	Budget	2024 YTD Actual	Variance from Final Budget	2023 YTD Actual	% Increase (Decrease) From Prior Year	2024 as a % of Budget
TAXES						
General property taxes:						
Current	29,974,158	30,867,663	893,505	23,645,295	30.5%	103.0%
Prior years	-	23,457	23,457	28,447	-17.5%	0.0%
General sales and use tax	50,598,483	46,243,700	(4,354,783)	44,820,179	3.2%	91.4%
Selected sales and use tax -						
Cigarette	130,000	118,989	(11,011)	177,470	-33.0%	91.5%
Franchise taxes:						
Gas	1,300,000	854,007	(445,993)	1,090,990	-21.7%	65.7%
Cable Television	600,000	412,002	(187,998)	450,350	0.0%	68.7%
Telephone	126,593	126,796	203	99,966	26.8%	100.2%
Electric	7,114,850	6,850,968	(263,882)	6,805,819	0.7%	96.3%
Telecommunications	6,307	9,178	2,871	7,627	20.3%	145.5%
Water	613,181	613,181	-	573,644	6.9%	100.0%
Wastewater	817,124	817,124	-	628,384	30.0%	100.0%
	91,280,696	86,937,064	(4,343,632)	78,328,171	11.0%	95.2%
LICENSES AND PERMITS						
Business licenses and permits:						
Liquor	10,000	9,815	(185)	11,118	-11.7%	98.2%
Marijuana	60,000	60,600	600	71,400	-15.1%	0.0%
Business	5,000	4,649	(351)	5,543	-16.1%	93.0%
Sales Tax	20,000	19,050	(950)	20,440	-6.8%	95.3%
Non-Business licenses and permits:						
Building	2,346,558	3,294,112	947,554	3,745,635	-12.1%	140.4%
Wood burning	-	15	15	10	0.0%	0.0%
Contractor	124,925	134,275	9,350	145,150	-7.5%	107.5%
Parade / use of public places	8,400	9,760	1,360	8,593	13.6%	116.2%
	2,574,883	3,532,276	957,394	4,007,888	-11.9%	137.2%
INTERGOVERNMENTAL REVENUE						
Federal revenue	435,808	136,990	(298,818)	110,356	0.0%	31.4%
State shared revenue:						
Severance tax	30,000	179,997	149,997	314,340	0.0%	600.0%
Grants	16,304	29,035	12,731	611,890	-95.3%	0.0%
Non-grant state revenue	250,000	251,707	1,707	316,225	-20.4%	0.0%
Local government shared revenue:						
Shared Fines	60,000	57,693	(2,307)	49,720	16.0%	96.2%
Hazmat Authority	32,000	55,297	23,297	44,782	0.0%	172.8%
Longmont Housing Authority	853,870	876,178	22,308	658,941	33.0%	102.6%
Grants / School Resource Officer	672,414	562,866	(109,548)	274,380	105.1%	83.7%
	2,350,396	2,149,762	(200,634)	2,380,633	-9.7%	91.5%

**CITY OF LONGMONT
GENERAL FUND
SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES
COMPARED TO BUDGET
YTD as of December 31, 2024**

(continued)

	Budget	2024 YTD Actual	Variance from Final Budget	2023 YTD Actual	% Increase (Decrease) From Prior Year	2024 as a % of Budget
CHARGES FOR SERVICE						
General government:						
Zoning and hearing	80,000	65,208	(14,792)	74,383	-12.3%	81.5%
Disconnect Tag Fees	520,000	459,301	(60,699)	597,981	-23.2%	88.3%
Credit Card Convenience Fee	100,000	-	(100,000)	-	0.0%	0.0%
Maps and publications	275	295	20	443	-33.5%	107.1%
Rebates	169,512	183,141	13,629	162,026	13.0%	108.0%
Payroll Fee	700	783	83	797	-1.8%	111.8%
Sales tax commission	75,000	126,641	51,641	120,725	4.9%	168.9%
Liquor Application Fee	35,000	37,420	2,420	43,213	-13.4%	106.9%
Marijuana Modification Fee	10,000	5,700	(4,300)	-	0.0%	57.0%
Public safety:						
Criminal justice records	38,000	46,050	8,050	42,726	7.8%	121.2%
Extra duty officer reimbursement	183,008	157,632	(25,376)	87,991	79.1%	0.0%
Fire inspection & fireworks fees	111,400	204,493	93,093	112,210	82.2%	183.6%
Offender registration/impound fees	11,000	14,514	3,514	10,147	43.0%	131.9%
Emergency dispatch reimbursement	103,903	219,788	115,885	82,788	0.0%	0.0%
Elevator inspection	55,200	64,355	9,155	55,410	16.1%	116.6%
Highways and streets:						
Work in right of way permit	3,000	1,917	(1,083)	-	0.0%	63.9%
Plan check fees	522,194	717,920	195,726	882,756	-18.7%	137.5%
Right-of-way maintenance	282,423	282,423	-	270,168	4.5%	100.0%
Culture and Recreation:						
Recreation center - all fees	2,129,172	2,214,548	85,376	1,994,569	11.0%	104.0%
Pool fees	514,457	538,127	23,670	470,760	14.3%	104.6%
Arbor Day Tree Sales	-	11,400	11,400	10,170	12.1%	0.0%
Reservoir fees	610,026	847,629	237,603	694,373	22.1%	138.9%
Activity fees	1,513,413	1,446,034	(67,379)	1,518,588	-4.8%	95.5%
Facility use fees	422,920	445,483	22,563	492,324	-9.5%	105.3%
Concessions	67,321	64,311	(3,010)	35,642	80.4%	95.5%
Senior citizens:						
Activity fees	250	170	(80)	187	-9.1%	68.0%
Facility fees	2,200	1,625	(575)	1,803	-9.8%	73.9%
Administrative reimbursements:						
Sanitation	949,663	949,663	-	690,896	37.5%	100.0%
Golf	191,150	191,150	-	245,576	-22.2%	100.0%
Electric	2,536,491	2,536,491	-	2,306,106	10.0%	100.0%
Telecommunications	616,936	616,936	-	564,727	9.2%	100.0%
Water	2,286,987	2,286,987	-	1,900,484	20.3%	100.0%
Sewer	1,193,882	1,193,883	1	1,273,721	-6.3%	100.0%
Storm Drainage	886,521	886,521	-	771,734	14.9%	100.0%
Airport	99,917	99,917	-	82,794	20.7%	100.0%
Streets	1,142,780	1,142,780	-	1,087,097	5.1%	100.0%
Museum	291,445	291,445	-	241,481	20.7%	100.0%
Oil and Gas	1,806	1,806	-	7,075	0.0%	100.0%
Open Space	254,941	254,941	-	297,594	-14.3%	100.0%
Fleet	423,107	423,107	-	369,078	14.6%	100.0%
General Improvement District	27,656	27,656	-	15,100	83.2%	100.0%
	18,466,668	19,060,189	593,523	17,615,642	8.2%	103.2%
FINES AND FORFEITS						
Court:						
Parking	106,000	153,452	47,452	122,493	25.3%	144.8%
Other court fines	290,000	225,060	(64,940)	259,829	-13.4%	77.6%
Court fine surcharge	30,000	21,015	(8,985)	26,845	-21.7%	70.1%
Bond forfeitures	6,200	3,080	(3,120)	8,120	-62.1%	49.7%
Other forfeitures	-	456,527	456,527	-	0.0%	0.0%
Court education fees	10,000	7,010	(2,990)	9,050	-22.5%	70.1%
Court costs reimbursements	46,000	32,556	(13,444)	42,541	-23.5%	70.8%
Probation & home detention monitoring fees	15,750	11,295	(4,455)	15,983	-29.3%	71.7%
Code Enforcement Penalty	600	725	125	952	-23.9%	120.8%
Tree Mitigation Fine	196,987	234,304	37,317	195,491	19.9%	118.9%
Outstanding judgments/warrants	1,600	1,080	(520)	1,790	-39.7%	67.5%
Library fines						
	-	14,726	14,726	22,324	-34.0%	0.0%
False alarm fines						
	4,000	2,000	(2,000)	2,900	-31.0%	50.0%
Weed cutting fines						
	15,000	21,816	6,816	22,867	0.0%	145.4%
Civil Penalty & Nuisance fines						
	24,000	43,758	19,758	29,490	48.4%	182.3%
Other fines						
	350	325	(25)	360	-9.7%	92.9%
	746,487	1,228,729	482,242	761,036	61.5%	164.6%

CITY OF LONGMONT
GENERAL FUND
SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES
COMPARED TO BUDGET
YTD as of December 31, 2024

(continued)

					%	
		2024	Variance	2023	Increase	2024
		YTD	from Final	YTD	(Decrease)	as a % of
	Budget	Actual	Budget	Actual	From	Budget
					Prior Year	
INVESTMENT INCOME AND MISCELLANEOUS REVENUE						
Investment income	788,575	2,106,654	1,318,079	2,090,223	0.8%	267.1%
Miscellaneous	68,800	81,966	13,166	109,282	-25.0%	119.1%
Private grants/donations	909	4,803	3,894	34,158	-85.9%	0.0%
Oil and gas royalties	990,210	84,380	(905,830)	100,996	0.0%	8.5%
	1,848,494	2,277,803	429,310	2,334,659	-2.4%	123.2%
OTHER FINANCING SOURCES						
Transfers in:						
Electric Fund	108,527	108,734	207	19,015	471.8%	100.2%
Library Services Fund	20,500	20,500	-	20,500	0.0%	100.0%
Tree Planting	23,000	23,000	-	23,000	0.0%	100.0%
Rec Sponsorship	-	9,900	9,900	-	0.0%	0.0%
Sanitation Fund	4,673	7,162	2,489	22,001	-67.4%	153.3%
Golf Fund	-	6,543	6,543	7,587	-13.8%	0.0%
Telecommunications Fund	24,592	24,592	-	5,618	337.7%	100.0%
Water Fund	121,725	129,349	7,624	27,009	378.9%	106.3%
Sewer Fund	27,483	29,339	1,856	9,592	205.9%	106.8%
Storm Drainage Fund	14,929	15,759	830	3,232	387.6%	105.6%
Airport Fund	183	183	-	134	36.6%	100.0%
Workers Comp	137,996	129,420	(8,576)	-	0.0%	93.8%
Streets Fund	45,081	50,058	4,977	188,699	-73.5%	111.0%
Open Space Fund	-	-	-	4,318	-100.0%	0.0%
Marijuana Tax Fund	275,000	275,000	-	290,000	-5.2%	0.0%
Public Safety Fund	63,269	63,269	-	5,592	1031.4%	100.0%
Sustainability Fund	917	917	-	-	0.0%	100.0%
DDA Fund	1,833	-	(1,833)	1,203	-100.0%	0.0%
Affordable Housing Fund	-	-	-	1,084	-100.0%	0.0%
Fleet Fund	21,618	26,775	5,157	8,233	225.2%	123.9%
Proceeds from Advance			-			
Total other financing sources	891,326	920,500	29,174	636,817	44.5%	103.3%
Total revenues and other sources (legal basis)	118,158,950	116,106,323	(2,052,627)	106,064,847	9.5%	98.3%

(continued)

**CITY OF LONGMONT
GENERAL FUND
SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES
COMPARED TO BUDGET
YTD as of December 31, 2024**

**EXPENDITURE
NORM=86.0%**

	Budget	2024 YTD Actual	Variance from Final Budget	2023 YTD Actual	% Increase (Decrease) From Prior Year	2024 as a % of Budget
NON-DEPARTMENTAL						
City Council	758,218	575,988	182,230	551,922	4.4%	76.0%
City Attorney	2,072,324	1,909,804	162,520	1,699,879	12.3%	92.2%
Municipal Court						
Courts	760,226	768,684	(8,458)	715,936	7.4%	101.1%
Probation	377,241	397,228	(19,987)	362,074	9.7%	105.3%
City Manager						
City Manager	1,868,570	1,586,251	282,319	1,416,902	12.0%	84.9%
General Fund Transfers	4,277,988	4,192,988	85,000	1,241,481	237.7%	98.0%
Non Departmental	4,164,665	895,199	3,269,466	1,131,932	-20.9%	21.5%
Economic Development Contracts	1,803,541	939,205	864,336	526,035	78.5%	52.1%
LHA General	173,598	178,794	(5,196)	101,102	76.8%	103.0%
Total Non-Departmental	16,256,371	11,444,141	4,812,230	7,747,263	47.7%	70.4%
SHARED SERVICES						
Communications	1,248,250	1,059,661	188,589	806,506	31.4%	84.9%
Human Resources						
Human Resources	2,013,369	1,906,881	106,488	1,678,466	13.6%	94.7%
Strategic Integration						
Strategic Integration Admin	123,159	78,163	44,996	31,811	145.7%	63.5%
Oil and Gas	1,164,049	1,005,661	158,388	815,775	23.3%	86.4%
Geospatial Data and Analysis	153,735	141,282	12,453	149,167	-5.3%	91.9%
Data and Analytics	226,173	148,222	77,951	52,391	182.9%	65.5%
Business Enablement	27,695	15,310	12,385	11,348	34.9%	55.3%
Technical Services	98,533	76,335	22,198	58,948	29.5%	77.5%
Customer Service and Admin	33,551	31,781	1,770	28,596	11.1%	94.7%
Community Neighborhood and Equity Resou	965,942	849,864	116,078	741,364	14.6%	88.0%
Lgmt Multicultural Action Comm	25,000	22,441	2,559	22,496	-0.2%	89.8%
Purchasing	1,211,982	1,121,698	90,284	995,806	12.6%	92.6%
Enterprise Technology Services						
PC Replacements	417,865	185,526	232,339	201,583	-8.0%	44.4%
ETS Operations	4,394,019	3,723,547	670,472	2,850,111	30.6%	84.7%
LHA ETS Operations	48,213	51,543	(3,330)	89,883	-42.7%	106.9%
ETS Applications	1,628,935	1,230,006	398,929	1,061,541	15.9%	75.5%
ETS CIS Support	305,251	304,798	454	266,981	14.2%	99.9%
ETS Telephone	155,263	102,302	52,961	77,528	32.0%	0.0%
CJ System Replacement	137,819	36,299	101,520	16,195	124.1%	0.0%
City Clerk						
City Clerk	793,558	644,870	148,688	556,512	15.9%	81.3%
Election Voter Registration	129,013	70,630	58,383	99,518	-29.0%	54.7%
Recovery Office	211,825	63,583	148,242	101,877	-37.6%	30.0%
Total Shared Services	15,763,516	13,065,051	2,698,465	10,826,712	20.7%	82.9%
FINANCE						
Finance Administration	695,344	656,394	38,950	483,217	35.8%	94.4%
Sales Tax	689,001	615,289	73,712	529,867	16.1%	89.3%
Accounting	1,432,357	1,341,793	90,564	1,264,725	6.1%	93.7%
Treasury	401,567.00	382,236.61	19,330.39	326,038.34	17.2%	95.2%
Information Desk	82,401	84,901	(2,500)	69,906	21.5%	103.0%
LHA Accounting	383,447	391,680	(8,233)	323,784	21.0%	102.1%
Budget	770,979	641,867	129,112	604,217	6.2%	83.3%
HATS Project	1,097,801	625	1,097,176	8,777	-92.9%	0.0%
Risk	756,374	518,011	238,363	422,543	22.6%	68.5%
Wellness	116,706	101,208	15,498	99,146	2.1%	86.7%
Safety	197,356	196,159	1,197	174,142	12.6%	99.4%
Utility Billing	2,802,733	2,147,235	655,498	2,202,007	-2.5%	76.6%
Mail Delivery	91,126	76,462	14,664	98,701	-22.5%	83.9%
Total Finance	9,517,192	7,153,860	2,363,332	6,607,070	8.3%	75.2%

(continued)

**CITY OF LONGMONT, COLORADO
GENERAL FUND
SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES
COMPARED TO BUDGET
YTD as of December 31, 2024**

**EXPENDITURE
NORM=86.0%**

	Budget	2024 YTD Actual	Variance from Final Budget	2023 YTD Actual	% Increase (Decrease) From Prior Year	2024 as a % of Budget
PUBLIC SAFETY						
Public Safety Chief	\$ 1,073,812	\$ 1,068,477	5,335	\$ 878,310	21.7%	99.5%
Neighborhood Resources	370,881	260,218	110,664	279,025	-6.7%	70.2%
Emergency Communication Center	2,956,836	2,794,342	162,494	2,157,304	29.5%	94.5%
Public Safety Radio Replacemnt	5,600	6,873	(1,273)	58	0.0%	122.7%
Police Services	477,009	400,913	76,096	405,544	-1.1%	84.0%
SWAT	465,268	512,832	(47,564)	874,236	-41.3%	110.2%
Police Training	509,231	470,475	38,756	463,082	1.6%	92.4%
Extra Duty	192,008	180,867	11,141	115,450	56.7%	94.2%
Detectives	3,926,472	4,013,775	(87,303)	4,152,043	-3.3%	102.2%
Special Investigation Unit	180,529	256,290	(75,761)	320,136	-19.9%	142.0%
RV Tow and Disposal	20,040	19,546	494	93,877	-79.2%	97.5%
School Resource Unit	911,635	868,536	43,099	808,508	7.4%	95.3%
Animal Control	1,205,895	1,175,116	30,779	916,775	28.2%	97.4%
Traffic	1,430,051	1,277,648	152,403	1,279,428	-0.1%	89.3%
Special Operations	2,847	73,630	(70,783)	130,277	-43.5%	0.0%
Patrol	15,917,254	15,171,659	745,595	12,360,421	22.7%	95.3%
Fire Suppression	13,634,631	13,364,417	270,214	12,731,671	5.0%	98.0%
Hazmat Team	172,812	178,392	(5,580)	180,431	-1.1%	103.2%
Technical Rescue Team	251,829	225,612	26,217	109,756	105.6%	89.6%
Wildland Team	360,153	345,067	15,086	302,069	14.2%	95.8%
Fire Codes and Planning	601,903	586,380	15,523	549,287	6.8%	97.4%
Fire Investigations	42,719	60,632	(17,913)	40,432	50.0%	141.9%
Fire Outreach and Prevention	8,946	3,991	4,956	6,747	-40.9%	44.6%
Fire Services	707,801	899,877	(192,076)	635,421	41.6%	127.1%
Fire Training	399,441	989,161	(589,720)	836,245	18.3%	247.6%
Click it or Ticket	7,000	2,026	4,974	2,761	0.0%	0.0%
DUI Grant	16,304	15,081	1,223	9,203	63.9%	0.0%
Collaborative Services	1,079,543	858,847	220,696	899,334	-4.5%	79.6%
CORE	315,816	244,019	71,797	185,406	31.6%	77.3%
Case Management	140,514	150,864	(10,350)	126,518	19.2%	107.4%
Outreach and Volunteers	38,943	36,910	2,033	165,198	-77.7%	94.8%
Peer Support	37,543	22,196	15,348	30,557	-27.4%	59.1%
Training and Personnel	547,773	539,031	8,742	512,182	5.2%	98.4%
Information Technology	1,023,066	963,812	59,254	943,324	2.2%	94.2%
Records Unit	779,187	830,850	(51,663)	687,447	20.9%	106.6%
Emergency Management	65,318	50,475	14,843	42,603	18.5%	77.3%
Total Public Safety	49,876,610	48,918,835	957,775	44,231,068	10.6%	98.1%

(continued)

**CITY OF LONGMONT, COLORADO
GENERAL FUND
SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES
COMPARED TO BUDGET
YTD as of December 31, 2024**

**EXPENDITURE
NORM=86.0%**

	Budget	2024 YTD Actual	Variance from Final Budget	2023 YTD Actual	% Increase (Decrease) From Prior Year	2024 as a % of Budget
EXTERNAL SERVICES						
Development Services						
Development Services	2,378,183	1,940,934	437,249	1,701,991	14.0%	81.6%
Accela Implementation Project	92,203	3,150	89,053	48,242	-93.5%	0.0%
Code Enforcement	1,100,833	835,788	265,045	720,816	16.0%	75.9%
Parking Enforcement	160,572	179,747	(19,175)	140,201	28.2%	111.9%
Redevelopment	877,357	357,279	520,078	235,852	51.5%	40.7%
Facilities Project Management	441,526	390,534	50,992	289,702	34.8%	88.5%
Facilities Operations	2,440,764	2,058,780	381,984	1,969,552	4.5%	84.3%
Facilities Maintenance	2,363,474	1,943,073	420,401	1,904,281	2.0%	82.2%
Transportation Planning	459,125	385,777	73,348	392,004	-1.6%	84.0%
Building Services	1,902,434	1,660,427	242,007	1,737,145	-4.4%	87.3%
Natural Resources Admin	679,402	722,353	(42,951)	640,750	12.7%	106.3%
Parks Maintenance	2,856,745	2,662,679	194,066	2,372,445	12.2%	93.2%
Parks Resource Management	234,880	182,340	52,540	202,511	-10.0%	77.6%
Muni Grounds Maintenance	401,660	412,895	(11,235)	359,946	14.7%	102.8%
ROW Maintenance	602,080	627,059	(24,979)	578,171	8.5%	104.1%
Graffiti Removal	202,709	110,958	91,751	63,896	73.7%	0.0%
Parks Development	279,798	275,854	3,944	203,317	35.7%	98.6%
Forestry Maintenance	994,856	971,172	23,684	891,203	9.0%	97.6%
Forestry EAB	352,615	265,276	87,339	140,108	89.3%	75.2%
Union Reservoir	532,336	431,447	100,889	490,762	-12.1%	81.0%
Total External Services	19,353,552	16,417,520	2,936,032	15,082,894	8.8%	84.8%
HUMAN SERVICES						
Human Services Admin	730,303	647,544	82,759	411,862	57.2%	88.7%
Human Service Agencies	3,885,096	2,624,468	1,260,628	2,545,860	3.1%	67.6%
Children, Youth and Families	1,452,689	1,242,731	209,958	2,076,762	-40.2%	85.5%
Stadium Funding	980,481	805,007	175,474	-	0.0%	82.1%
Senior Services	1,451,909	1,324,209	127,700	1,165,806	13.6%	91.2%
Senior Svcs Short Term Asstnce	79,610	51,551	28,059	20,313	153.8%	0.0%
Total Human Services	8,580,088	6,695,510	1,884,578	6,220,603	7.6%	78.0%
RECREATION, GOLF, LIBRARY AND CULTURE						
Rec Golf Library and Cult Adm	313,388	282,231	31,157	1,442,859	-80.4%	90.1%
Recreation Administration	575,780	490,131	85,649	496,911	-1.4%	85.1%
Callahan House Transfer	99,854	99,854	-	95,970	4.0%	100.0%
Recreation Aquatics	1,311,499	1,278,351	33,148	1,206,479	6.0%	97.5%
Recreation Athletics	591,103	522,647	68,456	522,207	0.1%	88.4%
Recreation Concessions	89,890	60,734	29,156	43,346	40.1%	67.6%
Recreation Community Events	181,477	141,994	39,483	138,707	2.4%	78.2%
Recreation General Programs	1,031,032	993,622	37,410	876,473	13.4%	96.4%
Childcare Stabilization Grant	7,023	7,023	-	64,292	-89.1%	0.0%
Recreation Special Needs	45,903	14,114	31,789	16,720	-15.6%	30.7%
Recreation Outdoor Programs	31,934	19,953	11,981	28,904	-31.0%	62.5%
Recreation Ice Rink	410,624	382,299	28,325	160,953	137.5%	93.1%
Recreation Sport Fields Mtce	377,048	403,138	(26,090)	348,580	15.7%	106.9%
Recreation Youth Programs	12,663	10,438	2,225	31,257	-66.6%	82.4%
Recreation Union Reservoir	245,198	243,927	1,271	-	0.0%	0.0%
Recreation Center	1,945,361	2,137,460	(192,099)	2,019,956	5.8%	109.9%
Library Administration	699,003	657,187	41,816	820,638	-19.9%	94.0%
Library Adult Services	1,175,675	1,146,880	28,795	1,111,611	3.2%	97.6%
Library Childrens and Teens	782,260	732,548	49,712	1,345,163	-45.5%	93.6%
Library Tech Services	1,183,112	1,125,817	57,295	929,552	21.1%	95.2%
Library Circulation	972,647	1,054,769	(82,122)	967,499	9.0%	108.4%
Museum Administration	1,155,320	1,143,567	11,753	1,071,049	6.8%	99.0%
Museum Auditorium	320,179	308,432	11,747	370,039	-16.6%	96.3%
Senior Services Administration	-	-	-	-	0.0%	0.0%
HCI Administration	48,741	29,743	18,998	-	0.0%	61.0%
LHA Housing	207,820	191,265	16,555	114,312	67.3%	92.0%
Total Recreation, Golf, Library and Culture	13,814,534	13,478,127	336,407	14,223,477	-5.2%	97.6%

(continued)

**CITY OF LONGMONT, COLORADO
GENERAL FUND
SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES
COMPARED TO BUDGET
YTD as of December 31, 2024**

**EXPENDITURE
NORM=86.0%**

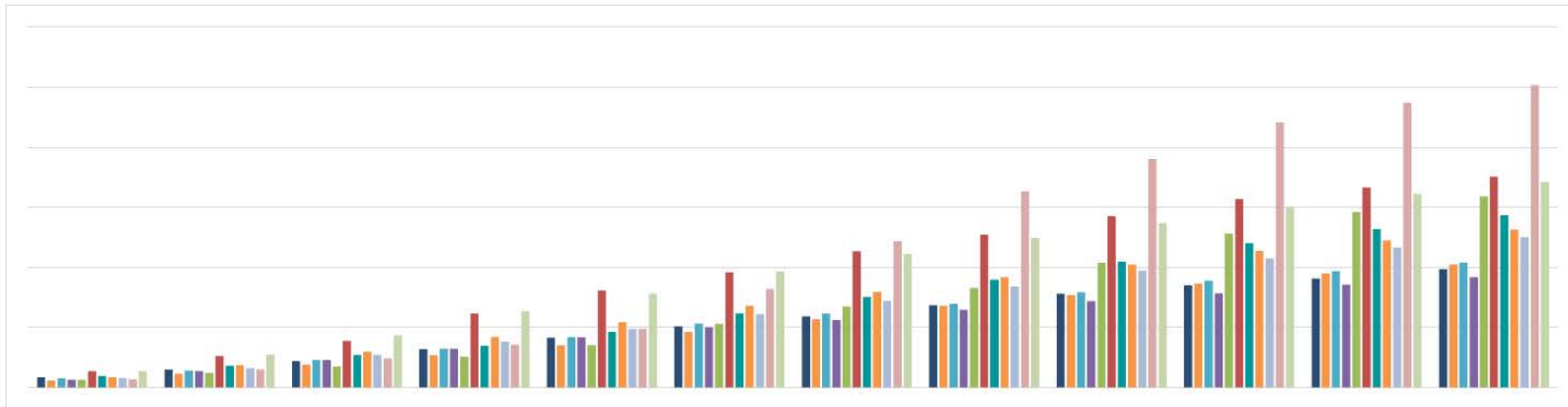
	Budget	2024 YTD Actual	Variance from Final Budget	2023 YTD Actual	% Increase (Decrease) From Prior Year	2024 as a % of Budget
UTILITIES AND PUBLIC WORKS						
PWNR Business Services	3,048	3,070	(22)	15,925	-80.7%	0.0%
Energy Lease	285,439	328,078	(42,639)	328,078	0.0%	114.9%
Oil and Gas Investigations	-	-	-	679	-100.0%	0.0%
Survey and Engineering Support	79,686	60,693	18,993	62,858	-3.4%	76.2%
Oil and Gas Monitoring	-	-	-	(1)	-100.0%	0.0%
PWNR Regulatory Compliance	120,240	120,240	-	95,240	26.2%	100.0%
Total Utilities and Public Works	488,413	512,081	(23,668)	502,780	1.9%	104.8%
Total Expenditures	133,650,276	117,685,125	15,965,151	105,441,867	11.6%	88.1%
Net Change in Fund Balance	(15,491,326)	(1,578,802)		622,980		
FUND BALANCE, January 1	31,273,640	52,091,808		46,609,982		
FUND BALANCE, December 31	15,782,314	50,513,006		47,232,962		

Building Permit Data

Building permit activity is a key indicator of the local economy as well as a key revenue source for the City. Comparisons of total permits and total valuation are shown on the charts that follow. In addition, the totals for permits for residential units over the past 23 years are included in the Summary section on page 2.

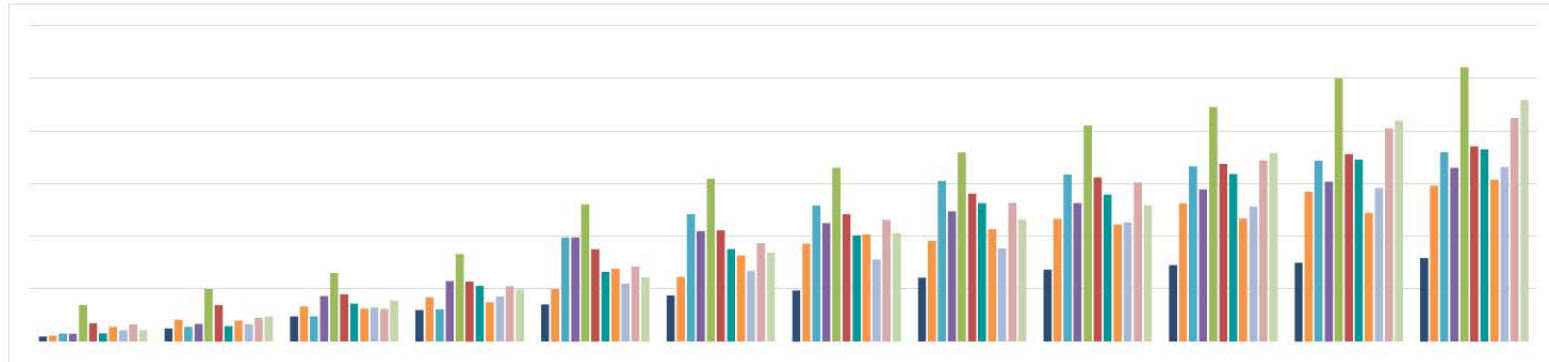
Our 2024 budget was built with a projection of 50 single-family dwellings and 700 multifamily units. Permit activity through December of 2024 is 79 permits for single-family detached dwellings, 83 for single-family attached, and 28 for multifamily units. This is compared to 77 permits for single-family dwellings, 219 for single-family attached, and 27 for multifamily units through December of 2023. The total valuation on permits through December of 2024 was 8% more than the valuations through December of 2023. The actual number of permits through December of 2024 was 32.1% less than the actual number of permits through December of 2023.

Building Permits to Date 2013-2024



	Jan	Feb	Mar	Apr	May	June	Jul	Aug	Sept	Oct	Nov	Dec
2024	542	1,092	1,731	2,542	3,130	3,861	4,449	4,981	5,472	5,999	6,449	6,839
2023	273	598	968	1,422	1,946	3,271	4,871	6,537	7,607	8,838	9,489	10,070
2022	317	637	1,088	1,522	1,950	2,444	2,880	3,358	3,888	4,299	4,662	5,014
2021	332	735	1,191	1,694	2,174	2,721	3,176	3,673	4,099	4,540	4,899	5,260
2020	380	723	1,082	1,393	1,853	2,474	3,015	3,591	4,192	4,812	5,277	5,736
2019	543	1,051	1,551	2,464	3,237	3,838	4,531	5,092	5,701	6,275	6,663	7,021
2018	256	480	703	1,017	1,408	2,112	2,696	3,319	4,150	5,116	5,845	6,364
2017	251	541	906	1,297	1,670	1,996	2,242	2,581	2,869	3,138	3,423	3,669
2016	300	563	906	1,292	1,676	2,127	2,464	2,783	3,162	3,554	3,868	4,153
2015	229	457	763	1,077	1,406	1,850	2,275	2,723	3,064	3,455	3,788	4,097
2014	335	600	874	1,273	1,663	2,034	2,375	2,737	3,129	3,406	3,636	3,943
2013	278	524	887	1,191	1,580	1,923	2,326	2,660	2,947	3,488	3,873	4,119

Building Permit Valuation 2013 - 2024



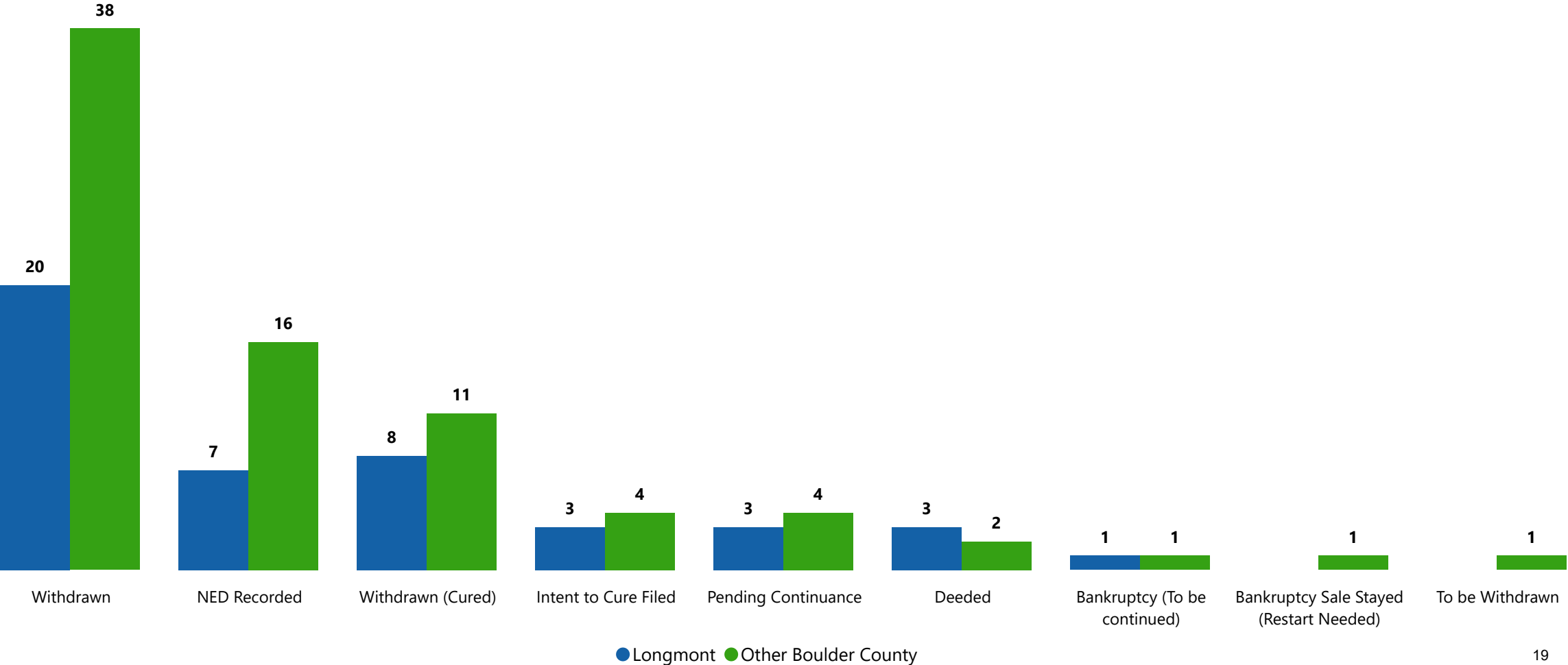
	Jan	Feb	Mar	Apr	May	June	Jul	Aug	Sept	Oct	Nov	Dec
2024	20,922,914	47,622,912	77,324,598	98,769,930	122,025,942	168,105,109	205,778,726	231,997,144	258,981,893	357,886,981	419,416,362	458,752,781
2023	32,529,977	44,349,325	62,071,679	104,940,773	141,691,547	186,902,986	230,894,717	263,543,988	302,041,270	344,358,540	405,085,520	424,691,289
2022	21,091,524	32,917,210	63,996,630	84,998,250	110,175,649	133,329,190	156,037,071	176,793,679	226,368,197	256,028,184	291,260,416	331,517,988
2021	28,067,813	39,386,511	62,219,992	74,477,383	138,123,456	162,947,266	202,748,215	212,733,542	222,290,106	233,870,326	244,491,978	307,119,063
2020	15,385,771	29,472,343	71,755,738	105,443,515	131,872,477	175,386,646	201,161,163	262,964,841	279,050,312	318,003,632	345,220,758	365,439,612
2019	34,694,211	68,735,044	90,167,625	113,565,096	174,757,955	211,356,389	241,516,108	280,932,232	311,518,082	337,401,339	355,854,325	370,962,810
2018	68,927,657	99,616,810	129,476,374	165,933,866	260,696,995	309,027,233	329,893,725	358,905,095	410,383,421	445,100,621	499,587,580	521,074,978
2017	14,580,878	33,307,727	85,744,237	114,580,866	197,327,284	209,730,140	224,853,915	247,313,947	262,961,738	289,027,308	303,373,283	329,985,284
2016	14,921,094	27,987,109	47,530,633	60,585,585	197,265,403	241,346,139	258,244,383	305,195,296	317,312,565	332,747,644	343,607,575	359,359,514
2015	11,091,597	41,097,177	66,527,521	83,682,485	99,339,414	122,781,820	185,741,845	191,068,687	233,415,959	262,216,240	284,217,357	295,884,865
2014	9,390,927	24,487,520	47,095,671	59,701,566	70,295,288	86,871,646	96,822,784	121,175,552	136,220,592	145,195,097	149,931,461	157,964,817
2013	7,329,667	11,406,085	20,819,666	29,358,464	42,778,088	49,247,224	60,002,611	70,785,500	77,800,924	87,201,383	109,986,191	116,767,676

YTD Foreclosure Filings by Current Status

123

45

Through the month of December 2024 there were 123 foreclosures filed in Boulder County, 45 of which were in Longmont. Of those 45 Longmont foreclosures filed, the statuses were as follows: Seven were "NED recorded" which is the first status a foreclosure receives; this is not an outcome. Twenty were "withdrawn" meaning the foreclosure process was stopped for some reason. This might be because of legal reasons, or the owner might have sold the property and satisfied the debt. Eight were "cured" meaning the loan was brought current. Three were "deeded" meaning they were sold at auction. Three were listed as "Intent to Cure Filed". Three were "Pending Continuance". One was "to be continued due to bankruptcy". For the year 2023 there were 116 foreclosures in Boulder County with 47 in Longmont.



2023-2024 Monthly Unemployment by Region

Seasonally Adjusted

The Boulder/Longmont unemployment rate for December 2024 was 4.1%, which is less than the rate for the Denver/Aurora area (4.5%), lower than the rate for the State of Colorado (4.4%), lower than the rate for the Colorado Springs area (4.6%) and higher than the rate for the Ft. Collins/Loveland area (4%). The December Boulder/Longmont unemployment rate was higher than what it was one year earlier at 3.1%.

