

# 2026 PROPOSED BUDGET

SEPTEMBER 23, 2025



# PRESENTATION TOPICS

- Ridership and Utilization Numbers
- Airport Fund Budget Summary
- 2026 Proposed Financial Policies
- First Public Hearing

# RIDERSHIP AND UTILIZATION NUMBERS

# RIDERSHIP AND UTILIZATION NUMBERS

Included in packet:

Service Name	Year	Total Annual Ridership Longmont Based
Via Mobility Paratransit	2024	74,094
Via Mobility Paratransit	2025	annual ridership not yet available
Ride Free Longmont	2024	2024 ridership data was not provided by RTD per the most recent CORA request in 2025
Ride Free Longmont	2025	annual ridership not yet available
Access-a-Ride	2024	May need CORA request for ridership data
Access-a-Ride	2025	annual ridership not yet available
FLEX Bus	2024	16,125 (approximately 10% of total system trips are Longmont based)
FLEX Bus	2025	annual ridership not yet available
RIDE Longmont Microtransit	2024	2987 (service launched 12/09/24, data from 12/09/24 - 12/31/24)
RIDE Longmont Microtransit	2025	annual ridership not yet available

# RIDERSHIP AND UTILIZATION NUMBERS

Updated information:

Service Name	Year	Total Annual Ridership Longmont Based
Via Mobility Paratransit	2024	27,973
Via Mobility Paratransit	2025	annual ridership not yet available
Ride Free Longmont	2024	2024 ridership data was not provided by RTD per the most recent CORA request in 2025
Ride Free Longmont	2025	annual ridership not yet available
Access-a-Ride	2024	May need CORA request for ridership data
Access-a-Ride	2025	annual ridership not yet available
FLEX Bus	2024	16,125 (approximately 10% of total system trips are Longmont based)
FLEX Bus	2025	annual ridership not yet available
RIDE Longmont Microtransit	2024	2,987 (service launched 12/09/24, data from 12/09/24 - 12/31/24)
RIDE Longmont Microtransit	2025	annual ridership not yet available

# AIRPORT FUND BUDGET SUMMARY

# AIRPORT FUND BUDGET SUMMARY

- Total proposed budget \$725,377
  - \$80,931 (12.56%) increase over the 2025 adopted budget
- Key drivers of this increase include:
  - \$32,899 administrative transfer fee increase (after 50% fee reduction)
  - \$24,000 increase in professional and contracted services
  - \$13,432 increase in Fleet operating & maintenance costs
  - \$10,600 increase in personnel and operating cost

# AIRPORT FUND PROPOSED 2026-30 BUDGET

	2026	2027	2028	2029	2030
<b>Beginning Working Capital</b>	515,720	480,681	454,844	436,602	427,001
<b>Revenues</b>					
Taxes	7,956	8,036	8,116	8,197	8,279
Charges for Services	161,664	175,227	189,819	205,503	208,166
Interest	7,684	9,614	9,097	8,732	8,540
Miscellaneous	513,034	528,425	544,278	560,606	577,424
<b>Total Available Funds</b>	1,206,058	1,201,983	1,206,154	1,219,640	1,229,410
<b>Expenditures</b>					
Operating and Maintenance	725,377	747,138	769,552	792,639	816,418
<b>Total Expenditures</b>	725,377	747,138	769,552	792,639	816,418
<b>Ending Working Capital</b>	480,681	454,844	436,602	427,001	412,992
<b>Unfunded Projects</b>	<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>	<b>Year 4</b>	<b>Year 5</b>
TRP012 Vance Brand Airport Improvements	926,700	-	-	-	-



# UPDATED 2026-30 PROFORMA

	2026	2027	2028	2029	2030
Beginning Working Capital	515,720	426,048	384,119	173,585	(178,976)
<b>Revenues</b>					
Fuel Tax Refund	7,956	8,036	8,116	8,197	8,279
Charges for Service	161,664	175,227	189,819	205,503	208,166
Interest	7,684	8,521	7,682	3,472	-
Miscellaneous	513,034	528,425	544,278	560,606	577,424
<b>Total Available Funds</b>	1,206,058	1,146,257	1,134,014	951,363	614,893
<b>Expenditures</b>					
Operating and Maintenance	725,377	747,138	769,552	792,639	816,418
TRP012, Vance Brand Airport Improvements Anticipated City Expenses/Grant Matches	54,633	15,000	190,877	337,700	15,000
<b>Total Expenditures</b>	780,010	762,138	960,429	1,130,339	831,418
Ending Working Capital	426,048	384,119	173,585	(178,976)	(216,526)
Contribution to(from) Fund Balance	(89,672)	(41,929)	(210,534)	(352,561)	(37,549)
<b>Unfunded Projects</b>	<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>	<b>Year 4</b>	<b>Year 5</b>
Proposed 2026-2030 CIP - TRP012, Vance Brand Airport Improvements	926,700	-	-	-	-
TRP012, Vance Brand Airport Improvements Anticipated Federal Grant Expenses	1,506,000	-	600,000	-	-
TRP012, Vance Brand Airport Improvements Anticipated State Grant Expenses	39,630	-	615,789	337,700	-

# UPDATED 2030-2035 PROFORMA

	2031	2032	2033	2034	2035
Beginning Working Capital	(216,526)	(259,080)	(347,389)	(401,330)	(500,761)
<b>Revenues</b>					
Fuel Tax Refund	8,362	8,445	8,530	8,615	8,701
Charges for Service	210,247	212,350	214,473	216,618	218,784
Interest	-	-	-	-	-
Miscellaneous	594,747	612,589	630,967	649,896	669,393
<b>Total Available Funds</b>	596,831	574,304	506,582	473,800	396,118
<b>Expenditures</b>					
Operating and Maintenance	840,911	866,138	892,122	918,886	946,452
TRP012, Vance Brand Airport Improvements Anticipated City Expenses/Grant Matches	15,000	55,555	15,789	55,675	-
<b>Total Expenditures</b>	855,911	921,693	907,911	974,561	946,452
Ending Working Capital	(259,080)	(347,389)	(401,330)	(500,761)	(550,335)
Contribution to(from) Fund Balance	(42,555)	(88,308)	(53,941)	(99,432)	(49,574)
<b>Unfunded Projects</b>	<b>Year 6</b>	<b>Year 7</b>	<b>Year 8</b>	<b>Year 9</b>	<b>Year 10</b>
Proposed 2026-2030 CIP - TRP012, Vance Brand Airport Improvements	-	-	-	-	-
TRP012, Vance Brand Airport Improvements Anticipated Federal Grant Expenses	-	-	600,000	2,115,650	600,000
TRP012, Vance Brand Airport Improvements Anticipated State Grant Expenses	-	500,000	15,789	55,675	15,789

# AIRPORT FUND FINANCIAL SUMMARY



Current revenues do not cover expenses over time



Fund is reliant on grants with match requirements for capital needs



Fund is projected to have negative balance at end of 2029, with anticipated grant match requirements



\$25,823 → average annual shortfall for operations



\$106,650 → average annual shortfall including capital needs

# Airport – Council Direction

(not necessarily in order of motion)



**Understanding Airport Finances** – Council asked for a line item of the Airport budget, including revenues and expenditures. We are bringing this to the Council as part of the Budget presentation planned for 9/23/25.

**Landing Fees** – Council asked if there were vendors who could administer landing fees and bring back options for fee structure and exemptions from AAB (exclude medical, military, emergency flights, maybe those who pay for ground leases?). Are there other revenue generating ideas?

**Emergency Procedures and Communication** – Council asked Airport Advisory Board to review airport public notification and communication practices and recommend improvements, if needed. This was paired with the emergency procedures document.

**Voluntary Noise Abatement Program (VNAP)** - Council asked that Airport Advisory Board to evaluate current VNAP education and communication strategies and advise on what, if any, improvements are needed to increase their reach and efficacy. The AAB reviewed a saturated pattern policy and recommend this to the Council (to be presented in October with landing fees recommendation).

# Airport – Council Direction

(not necessarily in order of motion)



## Up Next...

**Lease Language** – Council directed to revised leasing language to include incentive based leases, coordinated with Longmont Economic Development Partnership and look at including reversionary language.

**Unleaded fuel** – Council asked to aggressively pursue grants to pursue unleaded fuel alternatives, and explore different incentives. Levi is doing this currently.

**Other topics** – Remote tower, hot air balloons, Airport Master Plan

# 2026 PROPOSED FINANCIAL POLICIES

# FINANCIAL POLICIES

- Reviewed by staff annually as part of the budget process
- Adopted by resolution, October 28
- Effective January 1, 2026

# NEW POLICY

## Broadband Utility Reserve

The Broadband Utility will maintain an unappropriated reserve in an amount equal to at least 60 days operating and maintenance costs.

***[TO BE UPDATED AFTER THE 2026 BUDGET IS COMPLETE]***



# UPDATED POLICIES

## Incremental Development Revenue

As Longmont continues to mature as a city and remaining greenfield site development transitions to infill and redevelopment, the City will review all revenues from building permits and plan check fees to manage expectations around ongoing revenues from these sources. Each year the City will designate a benchmark, above which the revenues budgeted from these sources would be considered incremental development revenue. Incremental development revenue will be limited to development related expenses, either one-time or ongoing but subject to reduction if not sustained in the future.

*In the 2025 Budget there is a projection of 820 new dwelling units. The benchmark established in the 2008 budget was 120 dwelling units. Starting with the 2020 2026 budget this benchmark was increased to 200 300 dwelling units. The 2025 budget includes incremental development revenue of \$399,478 from 620 dwelling permits. This incremental development revenue is used to cover ongoing expenses in the 2025 Operating Budget associated with development related activities. [TO BE UPDATED AFTER THE 2026 BUDGET IS COMPLETE]*

# UPDATED POLICIES (continued)

## Public, Educational, and Governmental (PEG) Access Television Services

- 50% of the General Fund's ~~budgeted~~ **actual** cable television franchise revenues will be allocated for the purposes of providing public, educational, and governmental television services. ~~If the actual cable television franchise revenue collected by the City is greater than ten percent (10%) less than the City's General Fund's budgeted cable television franchise revenues, then the contract price shall be fifty percent (50%) of the actual cable television franchise revenue collected by the City.~~

# UPDATED POLICIES (continued)

## Obsolete and Surplus Items

Items in the Warehouse inventory that have not moved in five years, unless designated for use by departments or in use for remote work, will be declared obsolete and either sold, recycled or auctioned.

Supplies and equipment that are no longer needed or being used by a department will be offered for use to other departments. **These items may be offered to employees for their home office if they have a remote work agreement.** If the City no longer has any need or use for these items, they will be declared surplus and either sold at auction, donated, recycled or otherwise appropriately disposed of. At no time will City surplus property be offered to employees exclusive of a public offering.

*The City currently follows this policy.*

# UPDATED POLICIES (continued)

## General Fund Reserves

General Fund reserve targets will be as follows: The City will maintain a fund balance restricted for emergencies in compliance with TABOR. The restricted fund balance will be calculated at 3% of “fiscal year spending” and can be utilized only for “emergencies” as allowed under Article X Section 20 of the Colorado Constitution.

The City will maintain an unrestricted fund balance in an amount equal to approximately two to three months (16.67% to 25%) of General Fund operating expenditures. Within the unrestricted fund balance the City will strive to meet the following reserve targets:

- Committed to Emergencies: City Council imposed Emergency Reserve - This portion would be maintained at 8% of General Fund operating expenditures. Use of these reserves is limited to emergency situations such as natural disasters, acts of terrorism or war, widespread riots or similar emergencies impacting the community. It can also be used in the event of the inability to meet a scheduled debt service payment. ~~A super majority (2/3 of the Council present) of the City Council is necessary to pass an ordinance with appropriation of these reserves.~~
- Committed to Emergencies: City Council imposed Stabilization Reserve - This reserve would be used during times of reduced revenues due to economic conditions to allow General Fund services to continue to be provided throughout an economic downturn. This reserve is targeted as a range with a minimum of 3% and a maximum of 8% of General Fund operating expenditures. Use of these reserves would be an exception to the policy of budgeting ongoing expenditures equal to ongoing revenues.

# UPDATED POLICIES (continued)

## Franchise Fee - Broadband Utility

The City of Longmont Broadband Utility will pay the General Fund a ~~1%~~ **4%** franchise fee. The fee will be ~~1%~~ **4%** of actual annual revenues, excluding General Fund revenue, contributions from the Broadband Utility fund balance, transfers from other funds, loans and grants from other governmental agencies, reimbursement for damages, and interest earnings.

## UPDATED POLICIES (continued)

### Electric Utility Reserve

The Electric Utility will maintain an unappropriated reserve of at least 60 days operating and maintenance costs, **not including the cost of purchased power** ~~plus 15% of the 5-year CIP funded projects~~. To do this, appropriate rate studies will be developed and implemented.

# FIRST PUBLIC HEARING

# PUBLIC HEARING

2026 Proposed Budget

2026-2030 Capital Improvement Program

2026 Proposed Pay Plan

2026 Proposed Financial Policies



Other questions,  
comments or additional  
information needed?

# BUDGET MEETINGS

## September 30 – Study Session

## October 7 – Study Session

- Second Public Hearing
- Final Direction from Council

## October 14 - Regular Meeting

- Budget Ordinances

## October 28 - Regular Meeting

- Budget Ordinances and Resolutions