



**MEETING DATE:** October 7, 2025 **ITEM NUMBER:** 6.{{item.number}}

**SECOND READING:** {{customfields.ResoOrdNumber}} **TYPE OF ITEM:**

**PRESENTED BY:**

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**SUBJECT/AGENDA TITLE:**

2nd Public Hearing on the 2026 Budget and Final Council Direction

**EXECUTIVE SUMMARY:**

The Proposed 2026 Budget presentation will highlight an overview of all changes since the budget was first presented to Council on August 26. Council will also need to hold the second public hearing on the 2026 Proposed Budget and the 2026-2030 Proposed Capital Improvement Program. Staff will then need final direction from council so the associated ordinances and resolutions can be prepared. This information will be available on the City's website with the 2026 proposed budget documents should we need to refer back to any information from this communication as we continue to move through the weekly 2026 budget presentations.

**COUNCIL OPTIONS:**

**RECOMMENDED OPTIONS:**

**FISCAL IMPACT & FUND SOURCE FOR RECOMMENDED ACTION:**

**BACKGROUND AND ISSUE ANALYSIS:**

Citizens wishing to view the 2026 budget information can access these documents on the City's website at the following location: [2026 Budget Documents](#)

**SUMMARY OF CHANGES TO THE PROPOSED 2026 BUDGET**

Several changes have been made to the Proposed 2026 Budget since it was first presented to Council on August 26th. In total, these changes affected six funds, resulting in a net decrease of \$525,164 in projected revenues and a \$433,399 reduction in expenses. Following these changes, the revised total budget for 2026 is \$519,807,724. A detailed breakdown of these changes is listed below and a breakdown by fund can be found in **Attachment N**.

**One-time property tax:**

The City received preliminary property tax certifications from the County after the Proposed Budget had been presented to Council, and these came in lower than originally anticipated. As a result, the General Fund was adjusted to reflect a \$536,329 decrease in one-time property tax revenue, along with a corresponding reduction in one-time, unallocated expenses. This brings the new one-time property tax amount to \$233,671.

**Position related changes:**

Several position related changes and corrections were made that impacted multiple funds. These changes affected the General Fund, Electric and Broadband Fund, Water Fund, Sewer Fund, DDA Fund, and Affordable Housing Fund.

Here is a summary of the changes and the estimated cost difference by fund:

- LHA Assistant Director – The market change resulted from the original benchmark losing significant data sources, which caused a decrease. The position was subsequently re-benchmarked to a more appropriate market match. This adjustment increased the total cost in the General Fund by \$11,165; however, the increase is offset by intergovernmental revenue from the Longmont Housing Authority.
- Director of Electric Engineering – The market change occurred because the position was originally benchmarked against another role due to limited market resources at the time it was created. An appropriate benchmark was later identified in an updated data source. This change increased the total cost in the Electric and Broadband Fund by \$3,001.
- LPC Step Positions, Electric Operations Manager, Safety & Training Manager, and Senior Electrical Inspector – The market changes occurred because Compensation staff did not receive the correct market information for the Journeyman Lineworker until September 2025. As this position serves as the foundation for all LPC step positions, as well as two management roles and one professional/technical role, the correction resulted in a total cost increase of \$96,230 in the Electric and Broadband Fund.
- Grid Management System Technician I/II – market pay information for these two positions was swapped in error, and a Grid Management System Technician I position was budgeted at the Grid Management System Technician II level, which resulted in a cost reduction of \$11,711 (\$9,954 in the Electric and Broadband, \$1,172 in the Water Fund, and \$585 in the Sewer Fund)
- Housing Development Project Manager – The market change is the result of a 5% premium that was mistakenly omitted from the benchmark. Including this previously missed premium increased the total cost in the Affordable Housing Fund by \$3,147.



- LDDA Marketing Specialist –working pay file showed this position with less than 2080 hours per year in error, this has since then been corrected and increases the total cost in the DDA Fund by \$1,098

## **SECOND PUBLIC HEARING**

The Municipal Charter of the City of Longmont requires that the City Council hold a public hearing on the proposed operating budget for the next fiscal year on or before October 1 and advertise the hearing five days prior to the meeting date. The City also included in this public hearing the proposed Capital Improvement Program (CIP).

The first public hearing was held on September 23 in accordance with the charter requirements. The City has historically advertised and held two public hearings during the budget process. The second public hearing has been advertised for this evening. Staff recommends that you hold one public hearing and take citizen comment on both of these topics, since CIP budgets are included in the Proposed 2026 Operating Budget.

## **FINAL DIRECTION**

In order to bring back the associated ordinances and resolutions necessary to adopt the 2026 budget and make the appropriations by fund staff will need final direction from Council on the items:

- 2026 Budget, including all changes as highlighted above and in **Attachment N**
- 2026-2030 Capital Improvement Plan
- 2026 Pay Plan
- 2026 Financial Policies

## **ATTACHMENTS:**

Attachment N - Changes to 2026 Proposed Budget