

# Budget in Brief

2026

## Mission Statement

Our mission is to enhance the quality of life for those who live in, work in, or visit our community.

## Budget Priorities and Goals



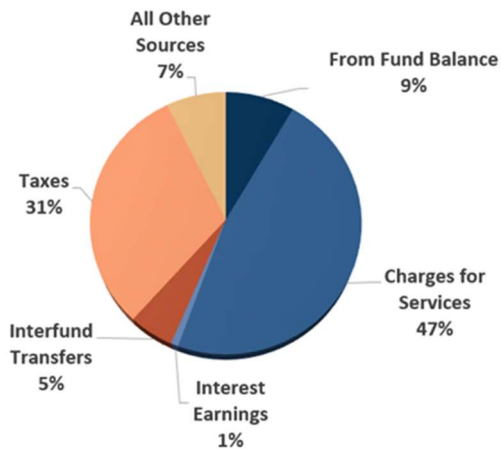
Maintaining Longmont's outstanding quality of life has been a longstanding Council goal. To keep Longmont a quality place to live as the economy struggles requires that limited resources are allocated proficiently among multiple priorities.

## 2026 Budget Highlights

The adopted 2026 operating budget totals \$519.81 million, representing a 9.8% increase from the 2025 budget. This balanced budget maintains service levels while addressing strategic priorities through priority-based budgeting aligned with City Council and Envision Longmont's guiding principles. National economic headwinds, including persistent inflation, elevated interest rates, and volatility in the construction industry, continue to impact municipal revenues and operational costs.

- No tax rate increases
- Market-competitive employee compensation
- Enhanced infrastructure investments
- Strategic fund balance utilization of \$43.97 million
- Level One expense management addressing inflationary pressures on essential services

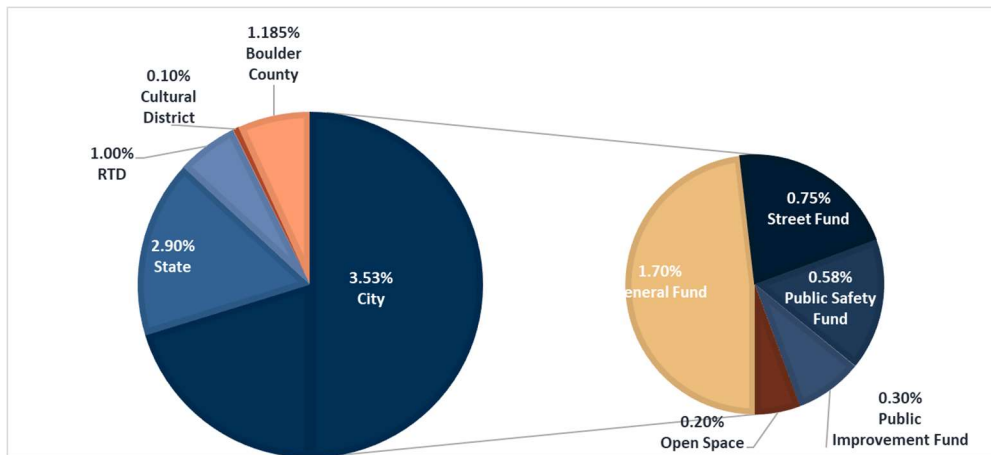
## 2026 Adopted Budget Sources of Funds - \$519,807,724



Revenue and other sources used to support the City's programs and projects in 2025 come from a variety of sources and are 9.8% above the total revenues in the 2026 budget.

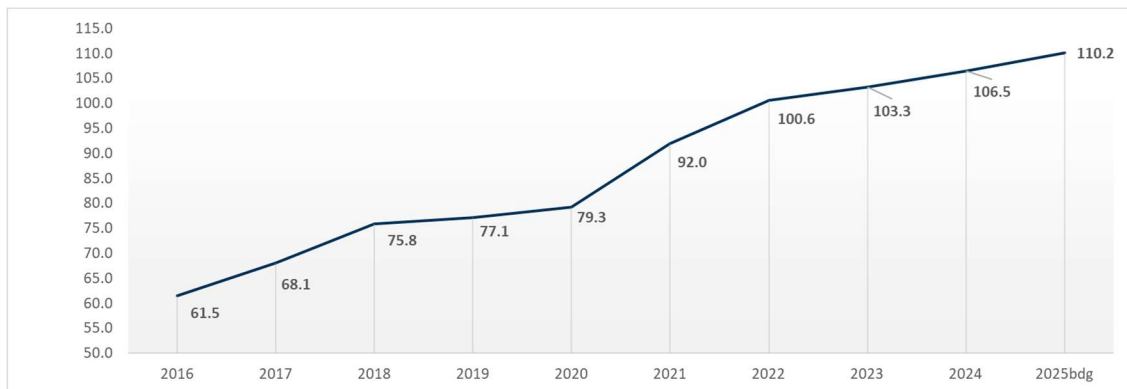
All funds are balanced with sources of revenue identified to meet all projected expenses. Included, as part of this budget, is an average increase of 9.7% in water rates, that were approved in separate ordinances previously adopted by the City Council.

### Sales Tax Breakdown – Total tax rate 8.715%

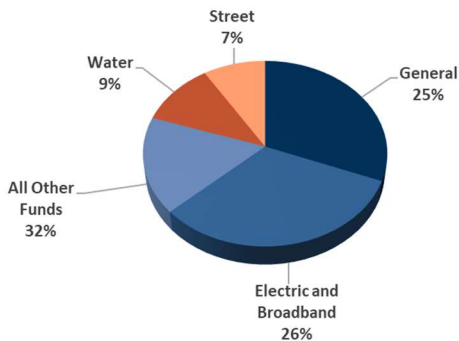


### Sales and Use Tax History

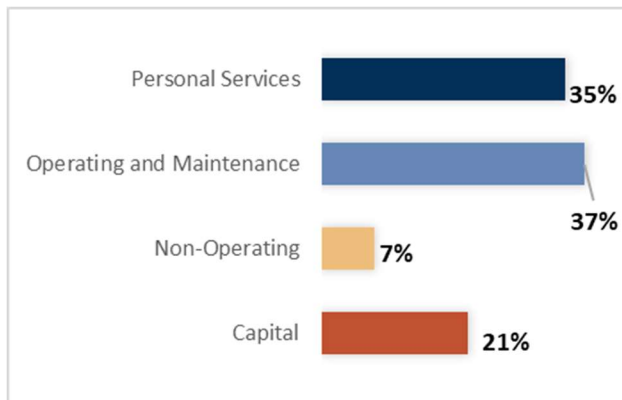
Sales and Use tax, the City's largest single revenue source, accounts for 40.67% of the General Fund's total sources of funds.



## 2026 Adopted Budget Uses of Funds - \$519,807,724



Expenditures in the largest funds include General Fund, Electric and Broadband fund, Water Fund, and Street Fund. These funds will account for 68% of all City Expenditures in 2026.

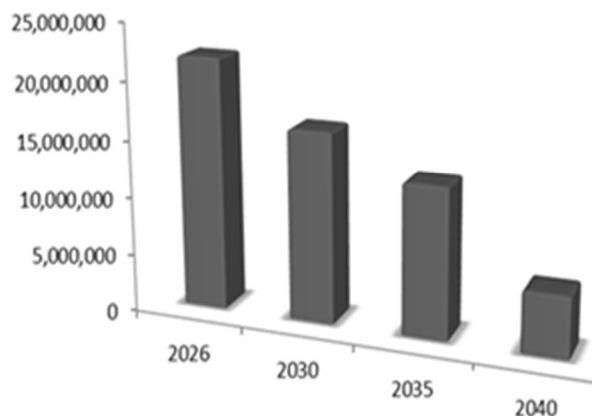


Expenses by category include: personal services (salaries, wages and benefits); operating and maintenance (routine operating expenditures); non-operating (inter-fund transfers and interest payments); and capital (machinery, equipment, furniture, vehicles, improvements, renovations, replacements, engineering and design, water rights and land).

## 2026 Debt Service - \$21,950,408

The Longmont City Charter limits the amount of debt that the City can have outstanding at any one time to the equivalent of 3% of the community's actual value of all taxable property.

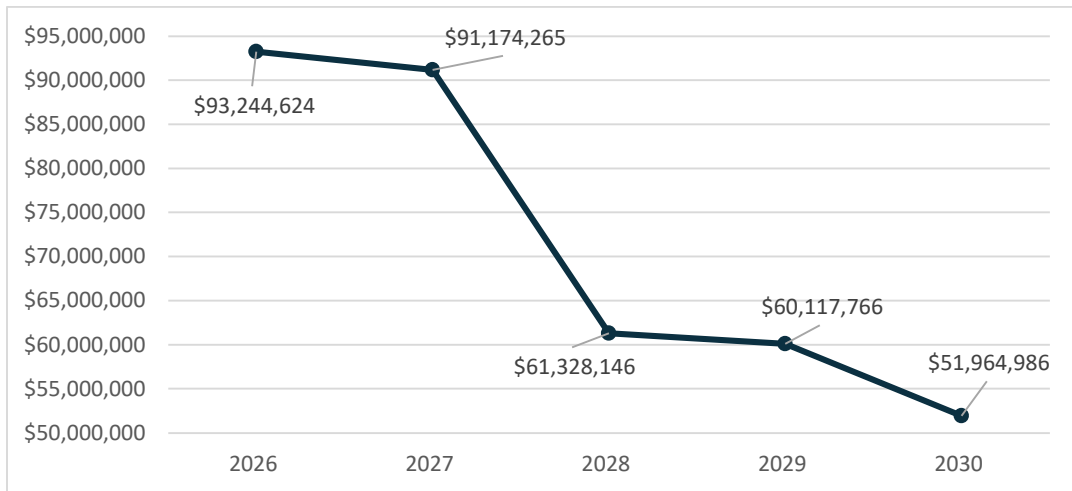
### Debt Service Payments



## Capital Projects

A Capital Improvement Program is a planning document that shows a city's capital infrastructure needs for the next five years. A capital project is defined as new, replacement of, or improvement to infrastructure (buildings, roads, parks, water and sewer lines, etc.) that has a minimum life expectancy of five years and a minimum cost of \$10,000.

### 2026-2030 CIP Expenditures by Year



### 2026 CIP Projects by Category

