

2027 PROPOSED BUDGET

OCTOBER 6, 2026





PRESENTATION TOPICS

- Proposed Budget Changes
- Second Public Hearing
- Final Council Direction

ADDITIONAL CHANGES TO THE 2027 PROPOSED BUDGET

ELECTRIC AND BROADBAND FUND CHANGES

	ORIGINAL PROPOSED BUDGET	PROPOSED CHANGES	UPDATED PROPOSED BUDGET
Revenues	\$144,660,577	\$0	\$144,660,577
Expenses	153,060,214	(1,181,066)	151,879,148
Use of Fund Balance	8,399,637	(1,181,066)	7,218,571

Expense Changes

- \$1,181,066 reduction in ELE103, Distributed Energy Resources Innovation and Solutions CIP project

LURA FUND CHANGES

	ORIGINAL PROPOSED BUDGET	PROPOSED CHANGES	UPDATED PROPOSED BUDGET
Revenues	\$2,404,129	\$312,861	\$2,716,990
Expenses	2,403,000	\$312,861	2,715,861
Use of Fund Balance	1,129	0	1,129

Revenue Changes

- \$312,861 increase in TIF revenue associated with the Southeast URA #1

Expense Changes

- \$312,861 increase to balance property tax revenue increase associated with the Southeast URA #1

SECOND PUBLIC HEARING

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2027 Budget

\$543,777,746

2027-2031 Capital Improvement Program

\$93,842,221

2027 Pay Plan

2027 Financial Policies

FINAL COUNCIL DIRECTION

BUDGET MEETINGS



September 1 – Regular Meeting

- Presentation of the 2027 Proposed Budget and the 2027-2031 Capital Improvement Program
- CIP overview and projects

September 8 – Regular Meeting

- Employee compensation and benefits
- LDDA budgets

September 15 – Study Session

- 2027 budget summary
- General Fund budget summary
- Public Safety Fund budget summary
- One-time expenses
- Financial policies

September 22 – Regular Meeting

- Transportation funding
- Utilities budget summaries

September 29 – Study Session

- NextLight budget summary
- Airport budget summary
- First public hearing

October 6 – Regular Meeting

- Final direction from Council
- Second public hearing
- First reading of mill levy ordinances

October 20 – Regular Meeting

- Second reading of mill levy ordinances

November 17 - Regular Meeting

- First reading ordinances for budget adoption and appropriation and UBCIS changes

December 1 - Regular Meeting

- Second reading ordinances for budget adoption and appropriation and UBCIS changes and associated resolutions

Other questions,
comments or additional
information needed?



THANK YOU